

map of the heart

Disability
thk home for disabled
THK Pan-disability Centre
thk Elderly home help service
Social Service Hub
THK Cluster Support
thk seniors activity centres
EIPIC
THK Family Service Centres
THK PROBLEM GAMBLING RECOVERY CENTRE
centre for family harmony
Pregnancy Support Programme
HOME CARE SERVICES



太和觀 THK

To Serve You Better, Always!

Elderly

SENIORS ACTIVITY CENTRES,
CLUSTER SUPPORT,
CREST, HOME CARE SERVICES,
HOME HELP SERVICES,
THERAPY SERVICES,
ENSUITE SERVICE &
INTERIM CAREGIVER SERVICE

Disabled

RESIDENTIAL HOMES FOR
CHILDREN, YOUTH &
ELDERLY
PAN-DISABILITY CENTRE &
EIPIC CENTRES

Children

CHILDREN'S THERAPY
CENTRES

Family

COUNSELLING CENTRES &
FAMILY SERVICE CENTRES

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ABOUT US

MISSION STATEMENT

Vision

- To Serve Mankind

Mission

- To help anyone who needs help with full respect to their race, colour, creed, language, culture and religion.
- To assist them in every way possible

To Promote

- Love and care for each other, irrespective of any differences;
- Respect for each other's race, colour, creed, language, culture and religion;
- The universal virtues of filial piety, brotherliness, loyalty, trustworthiness, propriety, righteousness, incorruptibility, decency, humanity and wisdom;
- The Oneness of mankind;
- The transcending of all differences.



CHAIRMAN'S MESSAGE

In the blink of an eye, 2013/14 has come and gone, leaving behind a year of change and improvement. Thye Hua Kwan Moral Charities (THKMC) is a welfare arm of Thye Hua Kwan Moral Society (THKMS). It was incorporated with ACRA in October 2011.

THKMC was formed with the purpose of streamlining and restructuring the social services of THK into a new organisation. This has heightened our governance, efficiency and effectiveness. We have improved internal systems to better serve the community, stakeholders, funders and donors.

With the merger of 9 IPCs and 5 SACs into one, THKMC has definitely realigned with the best practices. We have looked to consolidate our resources to create synergy between our services in order to better serve our clients. An internal auditor has also been appointed for the purpose of better management of financial services.

New Services for Apr 2013 – April 2014

THK Cluster Support
Services x 3 services

Bukit Batok Wellness Centre

THK FSC @ Jurong

We have undertaken measures to increase productivity and efficiency while increasing the standards of internal controls expected of an IPC of our size. This is to ensure that we do not overspend so as to create a 3 year operating reserve in accordance to good practices for VWOs.

It has been a gratifying inaugural year for THKMC and I would like to thank everyone for your kind and unwavering support. This includes all our board members, donors and colleagues, MSF, MOH, Tote Board, ComChest, NCSS and all our funders and advisors. Without your support, our services would not have impacted and helped the many people that we see.



Mr Lee Kim Siang
Chairman

CHAIRMAN'S MESSAGE



BOARD OF DIRECTORS

Patron **Mr S R Nathan**



Mr Zulkifli Bin Baharudin
Member

Mr Richard Eu Yee Ming
Member

Ms Cheah Sheau Lan
Member

Mr James Koh Cher Siang
Member

Mr Robert Tock Peng Cheong
Secretary

Mr Chew Heng Ching
Vice Chairman





Mr Lee Kim Siang
Chairman

**Mr Lee
Choon Huat**
Treasurer

**Mr Rajendran
s/o Sinnathamby**
Member

**Mr Goh
Tok Mong**
Member

**Mr Tan
Chai Kim**
Member

**Mr Khoo
Meng Chew**
Member

BOARD OF DIRECTORS





DR LEE NGAK SIANG
CHIEF EXECUTIVE OFFICER

**ELDERLY,
THERAPY &
DISABILITY
(NON-
RESIDENTAL)
DIVISION &
VOLUNTEER
MANAGEMENT**

**JOSEPH
CHEONG**
DIVISIONAL
DIRECTOR

**CENTRE
FOR FAMILY
HARMONY,
CLINICAL
SERVICES
& FAMILY
SERVICE (WEST)**

**DR KATIHAH
DAWOOD**
DIVISIONAL
DIRECTOR

**FAMILY
SERVICES
CENTRES,
YOUTH &
SPECIALISED
SERVICES**

AMY KOH
DIVISIONAL
DIRECTOR

**HOMES FOR
DISABLED &
HOME HELP
SERVICES**

**ARDI S
HARDJOE**
DIVISIONAL
DIRECTOR

**HOME CARE
SERVICES**

**SANDRA
CHAN**
DIVISIONAL
DIRECTOR
(JULY 2014)

**EIPIC
CENTRES**
AGATHA TAN
DIVISIONAL
DIRECTOR

**DISABLED &
HOME HELP SERVICES**

THK HOME FOR DISABLED ADULTS

THK HOME FOR DISABLED

THK PAN-DISABILITY CENTRE

THK HOME HELP
SERVICES (EAST & WEST)

FAMILY SERVICES

THK FAMILY SERVICE CENTRES

THK CENTRE FOR FAMILY HARMONY

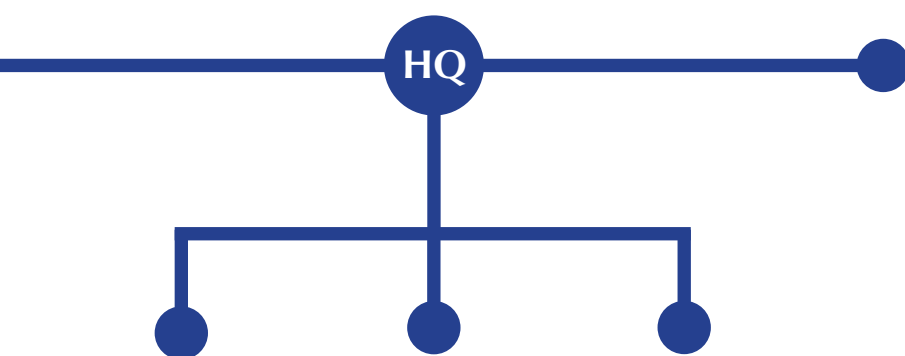
THK PROBLEM GAMBLING
RECOVERY CENTRE



THK CORE SERVICES



太和觀 THK
TO SERVE MANKIND



CLARENCE TEIN
SENIOR DIVISIONAL
DIRECTOR
(NOV 2013)

ADMIN & OPERATIONS
JASON LEE
DIVISIONAL
DIRECTOR

ACCOUNTS
ONG KAM CHOW
DIVISIONAL
DIRECTOR

HUMAN RESOURCES
GOH KHON CHONG
DIVISIONAL
DIRECTOR

THERAPY SERVICES

- THK THERAPY HUB
- THK CHILDREN'S THERAPY CENTRE
- THK COMMUNITY REHABILITATION PROGRAM (HOME THERAPY)
- THK REHABILITATION & WELLNESS PROGRAM FOR SENIORS CENTRE
- DEVELOPMENT SUPPORT PROGRAM (DSP)

EARLY INTERVENTION PROGRAMME FOR INFANTS & CHILDREN

THK EIPIC CENTRES

ELDERLY SERVICES

- THK SENIORS ACTIVITY CENTRES
- THK CLUSTER SUPPORT UNITS
- THK CREST TEAMS
- THK SOCIAL SERVICE HUB
- THK SOCIAL SERVICE CENTRE
- THK INTERIM CAREGIVER SERVICES
- THK HOME HEALTH SERVICES
- THK SENIORS GROUP HOME
- SENIOR HOME CARE SERVICES

THK CORE SERVICES



At **Thye Hua Kwan Moral Charities**, we ensure that every one who needs help will be helped, in terms of services for the community. Our services reach out to several groups namely; Home Care and Ensuite services for the Elderly, support programmes for the Family, Children and Youth as well as EIPIC programmes and residential homes for Persons with Disability.

These services are located throughout Singapore, from the fringe of the city to the heartlands. Understanding the day to day needs of the community, Thye Hua Kwan Moral Charities steers to realign and implement new services and strategies to ensure that the challenges faced by the community are met by the help given by our organization.

Furthermore, Thye Hua Kwan Moral Charities works closely with governing agencies like the Ministry of Family and Social Development and the Ministry of Health, to strive towards the national goals of improving lives and developing a caring society in Singapore.



Elderly

SENIORS ACTIVITY CENTRES,
CLUSTER SUPPORT,
CREST, HOME CARE SERVICES, HOME
HELP SERVICES, THERAPY SERVICES,
ENSUITE SERVICE &
INTERIM CAREGIVER SERVICE

Disabled

RESIDENTIAL HOMES
FOR CHILDREN, YOUTH
& ELDERLY
PAN-DISABILITY CENTRE
& EIPIC CENTRES

Children

CHILDREN'S THERAPY CENTRES



太和觀 THK

Family

COUNSELLING CENTRES &
FAMILY SERVICE CENTRES

SERVICES & DIRECTORY

Services for the Elderly



Ageing is often associated with ailments, isolation or even sorrow, as a result of a general decline in physical or mental vitality. But growing old need not be a joyless affair, if there are avenues and activities for active ageing and holistic living.

THK Seniors Activity Centres

Our 14 Seniors Activity Centres located islandwide is where part of the intervention is, for seniors to start their day buzzing in action and activity, along with friends and neighbours who share similar interests and hobbies.

They can look forward to take part in fitness exercises, wellness talks or even participate in singing competitions with the karaoke facilities available at the centres. More importantly, the Seniors Activity Centres offer befriending services and manage the emergency alert alarm system that provides timely assistance to the elderly living in the vicinity.

THK Seniors Activity Centre @ Ang Mo Kio Blk 257 is also the first to provide **therapy services** within an SAC.

THK Cluster Support

THK Cluster Support supports the poor and vulnerable elderly aged 60 and above served by the Senior

Activity Centres located within the vicinity. They provide case management services and medical support for the elderly to ensure that the individuals' needs are met holistically.

THK Social Service Hub

THK Social Service Hub @ Chinatown Point offers a range of amenities and facilities for use by various social service providers in the vicinity to administer training, counselling programmes and other activities for their stakeholders. It also acts as an information and referral centre for members of the public to seek resources from a range of social services such as elder care and caregiving.

THK Social Service Hub @ Bukit Batok East engages the elderly in a series of social and wellness activities, specifically to those who are aged 50 and above.

THK Senior Services @ Taman Jurong offer additional services such as TCM clinic and fitness equipment.

THK CREST (Community Resource, Engagement and Support Team)

Life can take on a drastic turn for the elderly who are diagnosed with dementia or depression. They may lose the ability to care for themselves or to communicate effectively with their loved ones. This inevitably takes a toll on the caregivers who may face difficulty relating to them, in the face of unprecedented personality or behavioural changes.

THK CREST (Community Resource, Engagement and Support Team) forms a support network based in the community for persons with dementia, depression and or other mental illnesses. It serves as a point of contact for care-seekers and links them up with various social services or health care providers who may be able to meet their needs. Other than providing emotional support to patients and caregivers, THK CREST also conducts public education and outreach programmes on dementia management strategies as well as early detection for the at risk groups.



Elderly who are sick and vulnerable are dependent on constant help at hand to care for their needs. However, family members or caregivers may lack the necessary skills to cope with the demands of caregiving, especially when their loved ones are stricken with chronic conditions which require intricate care.

THK employs healthcare professionals who specialise in providing various forms of caregiving for seniors who are in need. They also impart hands-on training for caregivers so that they can be empowered to provide long-term care to their loved ones. Staff are also trained to provide personal assistance and emotional support for the seniors and their families to help alleviate the challenges brought about by their medical condition.

THK Therapy Services

THK Therapy Services provides individual therapy services that are tailored to the needs of the elderly in areas of rehabilitation, physiotherapy, speech therapy and occupational therapy. This helps to improve the functional skills and physical fitness of the elderly and disabled persons.

Caregiver Training Service

This programme is tailored to equip caregivers with the necessary caregiving skills via personalised training in a home-based setting to meet individual needs.

THK Seniors Group Home

The THK Seniors Group Home is a purpose-built facility designed to be elder-friendly and accessible so as to support the daily living of the elderly in a closely monitored setting. It is catered for elderly clients whose family members are unable to care for their loved ones.

Chong Pang Social Service Hub provides a comprehensive range of elder care services to the needy seniors in their own homes, so as to promote aging-in-place. The Centre manages a hotline for the telephone enquiries as well as walk-in enquires from members of the public.

Chong Pang Wellness Centre provide a whole range of active ageing services, social outings and fitness facilities for the elderly. There are also regular visits by community nurses to conduct free health screening for the elderly.

THK Home Care Services ensure that the increasing number of our seniors can age-in-place in a dignified manner. It comprises various components such as the

iPAL & CAN, THK Home Health Services, Senior Home Care Service, Interim Caregiver Service and Senior Mobility Fund.

- **iPAL & CAN** are initiatives set out to provide befriending services facilitated by members of the community to promote interaction and integration among seniors who are in need of help.
- **THK Home Health Services** provide medical care, consultation and specialised nursing service like nasogastric tube insertion, wound care, caregivers training. Doctors and registered nurses make regular visits to these seniors in their own homes.
- **Senior Home Care Service** performs various functions for the elderly such as housekeeping, personal hygiene and administers mind stimulating activities, medication reminder and other personal care services.
- **Interim Caregiver Service** helps elderly patients who are discharged from acute hospitals by providing temporary help in their own homes. This service can be provided for 12 hours per day over a period of 2 weeks or 24 hours per day for 1 week while waiting for planned long-term caregiver such as foreign domestic workers or pending for admission to nursing home.





We may not stop the ageing process but we can make the journey into their silver years, a happier and healthier one.

- **Senior Mobility Fund** provides financial subsidies to seniors who need to purchase assistive devices e.g. wheelchairs and medical consumables e.g. diapers.

THK Home Help Services

Comprise of various services that help support the frail elderly living in the community which may include meal delivery twice a day, 7 days a week and escort service for follow-up appointments at the hospital.

Services for the Family



THK Family Service Centres

Family Service Centres are key social service providers in various communities located islandwide. These Centres look after the needs and welfare of families and individuals to ensure that they remain as strong and stable building blocks of the nation.

THK operates five Family Service Centres in Singapore, namely THK Family Service Centre @ MacPherson, THK Family Service Centre @ Bedok North, THK Family Service Centre @ Bukit Panjang, THK Family Service Centre @ Tanjong Pagar and THK Family Service Centre @ Jurong.

The Centres run programmes and services that serve people from all walks of life, regardless of their age, race, language or religion.

Core Programmes

- Casework and Counselling Service
- Information and Referral Service

Core Competencies

- Family violence
- Parenting issues
- Caregiving difficulties
- Financial problems
- Marital issues
- Family issues

THK Centre for Family Harmony

THK Centre for Family Harmony works closely with children from divorced or separated families and facilitates supervised access or visits between children and the separated parents. It also conducts programmes for these children and parents to improve ties and strengthen relationships.

THK Problem Gambling Recovery Centre

THK Problem Gambling Recovery Centre aims to help clients cope and alleviate their gambling addiction through counselling and other support programmes, so as to empower families towards a new lease of life that is free from troubles and hardships caused by gambling.

Project Cherub

Project Cherub provides counselling and assistance to expectant mothers to help cope with pregnancy, childbirth and post-natal care. The service is to help women in need to manage their pregnancies positively and actively integrate them back into their families and society with a renewed sense of purpose and belonging, to welcome the birth of a new life.



*Services for
the Children*



THK Children's Therapy Centre (CTC)

THK Children's Therapy Centre (CTC) provides centre-based assessment and intervention services to children with developmental needs from birth to 18 years old.

The Centre is a purpose-built facility designed to administer quality intervention services through various forms of therapy services namely, occupational therapy, speech-language therapy, psychological services and music therapy. It features the sensory integration gym that helps children build and develop sensory integration as well as social and behavioural skills.

Each child has the potential to explore, learn and grow. Children with special needs can develop confidence to reach their potential and to make meaningful connections with the community. To do so, THK CTC supports and engages family members collaboratively in the growth and development of each child.

Programmes and Services

- Speech and Language Therapy
- Occupational Therapy
- Psychological Services
- Music Therapy
- Group Programmes
 - Dyadic Interventions
 - Social Communication Group
 - Language Group
 - Holiday Programmes

- Teacher / Parent Training
 - More than Words
 - It Takes Two to Talk
 - Learning Language and Loving It
- Paediatric Community Integration Programme

The team consists of experienced and dedicated professionals who deliver specialised therapy services to children with special needs. Our staff actively engage in seminars, workshops and research studies to develop effective strategies for children with special needs and their caregivers.



Services for the Disabled

THK Home for Disabled @ Eunost

Is a residential facility that provides care and shelter for children with multiple disabilities. These children who are below 18 years of age are unable to care for themselves due to a range of physical or intellectual disabilities and the lack of family support.

Established since June 1989, the Home provides a conducive, barrier-free environment where children from disadvantaged backgrounds can learn and grow together. They are nurtured in moral and civic aspects of life, enabling them to live in harmony and respect for each other's race, colour, culture, language and religion. Through a routine and structured way of daily living, they develop discipline and other lifeskills that are essential to their well-being. They receive individualised care and personal development through comprehensive education as well as social interaction with their peers.



As these children mature beyond 18 years of age, they are designated into the THK Home for Disabled Adults @ Eunos located within the same facility, so that they may continue their stay in a familiar and protected environment. Their needs evolve as they advance through different life stages, and the Home introduces new initiatives and programmes for the adult residents in the areas of training and developmental growth, social recreational activities, and employment opportunities for suitable candidates.

THK Hostel for Disabled @ Eunos

Is a stay-in facility designed for supervised, independent living. The residents in the Hostel typically have secure employment externally and return to the Home for rest and recreation.

Both Home and Hostel programmes are housed at No. 20 Jalan Eunos. THK ensures that those who come through our gates are prepared, trained and developed so that they may live meaningfully in a dignified manner.

THK Home for Disabled Adults @ Chai Chee

Is a shelter for intellectually disabled adults, particularly those who have limited parental or caregivers' support. The Home provides structured programmes to suit the needs of residents who are of various age groups and disability profiles. They are trained to develop capabilities in self-help, community living, social as well as perceptual-cognitive and motor skills.

Day Activity Centre is an alternative care arrangement to relieve caregivers from their caregiving roles for the disabled family members during the day, so that they may be availed for employment or other responsibilities. The Day Activity Centre facilitates a structured programme which includes fitness exercise, arts & craft, personal grooming, cooking and other recreational activities.



THK Pan-Disability @ Eunos

Operates as a sheltered workshop for clients with various disabilities such as hearing impairment and intellectual difficulties.

Services:

- Sheltered workshop services to persons with VI and other disability types
- Assessment and referral services
- Orientation and mobility training

The Centre secures contract jobs from partners or corporates in the community, so that these clients may be meaningfully engaged to perform simple work and hands-on tasks. Such work allows them to earn a monthly wage that helps to improve their quality of life and build a stronger sense of self-worth.

The clients typically embark on production work which involves a step by step process that relies on teamwork and coordination. These include sorting and packaging items, compiling sheets for bookmaking, housekeeping and art and craft.

The Centre also has a team of NSRS (National Skills Recognition System) trained and certified visually impaired masseuses who

offer upper back massage services and foot reflexology.

There are also social and recreational activities that allow them to leverage on their talents and skills, while integrating with the community.

The Centre has a team of professionals such as social workers, training officers and occupational therapists who assess the needs of the clients and provide the necessary support to improve their capabilities.

The Centre also conducts community outreach programme known as the Independent Living Support Services (ILSS). This programme empowers visually impaired adults in the community so they may be able to continue to live and work independently. This is done through providing health and safety services, individual and family support, information and referral, vocational rehabilitation, outreach and public education.





SERVICES & DIRECTORY





THK EIPIC Centres

Is a group of four Early Intervention Programme for Infants and Children (EIPIC) Centres established by Thye Hua Kwan Moral Charities (THKMC), the subsidiary welfare arm of Thye Hua Kwan Moral Society (THKMS).

THK EIPIC Centres are located in Woodlands, Choa Chu Kang, Tampines, and Ang Mo Kio. THK EIPIC Centre provides early intervention services for children with disabilities, as well as disability support services for the families of these children. The Centres serve up to 800 children and their families.

Children enrolled in THK EIPIC Centres from birth to 7 years old. They include children with Autism (40%), Global Development Delay (50%), and Others Disabling Conditions (10%) including, Physical Disabilities, Speech Language Delays, Learning Difficulties, Attention Difficulties, Hearing Impairments, Visual Impairments, and Down syndrome. 40% of children enrolled at the centres fall within the lowest two income tiers as qualified by the Ministry of Social and Family Development (MSF). Children receive funding and pay school fees on a sliding scale as dictated by Ministry of Social and Family Development.

Children attending THK EIPIC Centres receive small group classroom-style early childhood special education, as well as social work and therapy support services to improve their adaptive functioning and school readiness skills. Each Centre runs 12 to 28 classes throughout the day. Each class is either two or three hours long.

An intensive four-hour, five day a week Preparatory Program designed to prepare 4 to 6 years old children with special needs for mainstream curriculum and learning environments is also available at the Choa Chu Kang Centre.

Each Centre is specially designed to address the individualised educational and therapeutic needs of the children. All Centres are equipped with specially created classrooms, an assessment-intake room, a physical and occupational therapy gym, child-sized toileting facilities, and a parent-counselling room.

A typical day at THK EIPIC Centre is similar to a day at a preschool for typically-developing children. The sessions include various activities such as, circle-time, work time, play-time, time playing outside, and snack time. The activities are modified by a teacher trained in early childhood / disability so that

the child with special needs is able to participate and learn fully from the experience. In addition to small group teacher-led activities, children will also receive a combination of individual and small group speech-language therapy, occupational therapy, physical therapy, art therapy, music therapy, and adaptive Physical Education according to their parent's concerns and developmental needs.

The Centres pride themselves in being family-oriented, meaning that the children's family – parents, caregivers, and siblings – are important members of the treatment team and services are also provided for them to help cope with the demands of having children with disabilities. Therefore, besides providing direct services to children with disabilities, THK EIPIC Centres also runs programmes for their families, in the form of financial aid and bursary dispensation, counselling services, parent support groups, sibling support groups, and parent training.

THK EIPIC Centres are grateful beneficiaries of the time and donations of several Corporate Social Responsibility (CSR) initiatives and projects by Asia Pacific Breweries Foundation, Heineken, Republic Polytechnic, Singapore Technologies Dynamics, and Singapore Turf Club.



SERVICES DIRECTORY

ELDERLY SERVICES

THK Seniors Activity Centres (SAC)

THK SAC @ MacPherson T: 6745 6696
Blk 90 Pipit Rd
#01-103 Singapore 370090

THK SAC @ Toa Payoh T: 6250 3827
Blk 31 Lor 5 Toa Payoh
#01-663 Singapore 310031

THK SAC @ Toa Payoh 15 T: 6251 6504
Blk 15 Lor 7 Toa Payoh
#01-579 Singapore 310015

THK SAC @ Kaki Bukit T: 6241 6691
Blk 509B Bedok North St 3
#02-157 Singapore 462509

THK SAC @ Bukit Merah View T: 6276 4761
Blk 118 Bukit Merah View
#02-101 Singapore 150118

THK SAC @ Henderson (Satellite 93) T: 6273 8291
Blk 93 Henderson Rd
#01-210 Singapore 150093

THK SAC @ Telok Blangah Crescent T: 6276 1216
Blk 3 Telok Blangah Crescent
#01-504 Singapore 090003

THK SAC @ Boon Lay T: 6264 6065
Blk 209 Boon Lay Place
#01-239 Singapore 640209

THK SAC @ Ang Mo Kio 645 T: 6554 7263
Blk 645 Ang Mo Kio Ave 6
#01-4937 Singapore 560645

THK SAC @ Ang Mo Kio 257 T: 6459 9139
Blk 257 Ang Mo Kio Ave 4
#01-67 Singapore 560257

THK SAC @ Bedok Radiance T: 6242 2483
Blk 12 Bedok South Ave 2
#01-610 Singapore 460012

THK SAC @ Ang Mo Kio 208 T: 6456 2611
Blk 208 Ang Mo Kio Ave 1
#01-1019 Singapore 560208

THK Seniors Services @ Taman Jurong T: 6795 1185
Blk 337 Tah Ching Rd
#01-01 Singapore 610337

Indus-Moral CARE T: 6276 3283
Blk 79 Indus Rd #01-451
Singapore 161079

THK Wellness Hub @ Tower 80B
Blk 80B Telok Blangah Towers Street 31
#01-115 Singapore 102080

Chong Pang Wellness Centre T: 6690 0110
Blk 131 Yishun St 11 #01-234
Singapore 760131

THK Cluster Support

THK Cluster Support @ Bedok T: 6241 8381
Blk 509B Bedok North St 3
#02-157 Singapore 462509

THK Cluster Support @ Bukit Merah T: 6589 0690
133 New Bridge Road #04-04
Chinatown Point Singapore 059413

THK Cluster Support @ Geylang T: 6846 1228
Blk 93 Paya Lebar Way
#01-3057 Singapore 370093

THK Cluster Support

@ Ang Mo Kio

Blk 131 Yishun St 11 #01-235
Singapore 760131

T: 6690 0110

THK Social Service Hub

@ Chinatown Point

133 New Bridge Road #04-04
Chinatown Point Singapore 059413

T: 6589 0690

THK Social Service Hub

@ Bukit Batok East

Blk 235 Bukit Batok East Ave 5
#01-21 Singapore 650235

T: 6566 5303

THK CREST

(Community Resource Engagement
and Support Team)

THK CREST @ North

Blk 131 Yishun St 11 #01-234
Singapore 760131

T: 6690 0110

THK CREST @ Central

133 New Bridge Road
Chinatown Point
#04-04 Singapore 059413

T: 6589 0690

THK CREST @ Bedok

Blk 509B Bedok North Street 3
#02-157 Singapore 462509

T: 6241 8381

THK Seniors Group Home

Blk 94 Pipit Road #07-35
Singapore 370094

T: 6742 3063

THK Home Care Services

Chong Pang Social Service Hub

Blk 131 Yishun St 11 #01-234
Singapore 760131

T: 6690 0110

iPAL & CAN

133 New Bridge Road
#04-04 Chinatown Point
Singapore 059413

T: 6589 0690

Home Health Services

Blk 131 Yishun St 11 #01-234
Singapore 760131

T: 6690 0110

Senior Home Care Service

Blk 131 Yishun St 11 #01-234
Singapore 760131

T: 6690 0110

Caregiver Training Service

Blk 131 Yishun St 11 #01-234
Singapore 760131

T: 6690 0110

Interim Caregiver Service

Blk 131 Yishun St 11 #01-234
Singapore 760131

T: 6690 0110

Senior Mobility Fund

Blk 131 Yishun St 11 #01-234
Singapore 760131

T: 6690 0110

THK Home Help Services

THK Home Help Service East

2 Chai Chee Lane
Singapore 469030

T: 6242 8103

THK Home Help Service West

Blk 152 Mei Ling Street
#01-08 Singapore 140152

T: 6270 0397

THK Therapy Services

THK Therapy Hub

Blk 150A Mei Chin Rd
#02-01 Singapore 140150

T: 6471 4270



SERVICES DIRECTORY

FAMILY SERVICES

THK Counselling Centres

THK Centre for Family Harmony (CFH) T: 6747 7514
Blk 37 Circuit Rd
#02-455 Singapore 370037

THK Problem Gambling Recovery Centres T: 6576 0840
133 New Bridge Rd
#04-05 Chinatown Point
Singapore 059413

THK Pregnancy Support Programme (Project Cherub) T: 6593 6488
298 Tiong Bahru Rd #03-06
Singapore 168730

THK Family Service Centres

THK FSC @ Tanjong Pagar T: 6270 6711
Blk 18 Jalan Membina
#04-01 Singapore 164018

THK FSC @ MacPherson T: 6741 4255
Blk 91 Paya Lebar Way
#01-3023 Singapore 370091

THK FSC @ Bedok North T: 6449 1440
Blk 544 Bedok North St 3
#01-241 Singapore 460544

THK FSC @ Bukit Panjang T: 6767 1740
Blk 139 Petir Rd #01-448
Singapore 670139

THK FSC @ Jurong T: 8292 0937
10 Boon Lay Place #01-03
Boon Lay Community Club
Singapore 649882

CHILDREN SERVICES

THK Children's Therapy Centre T: 6471 4270
150A Mei Chin Rd #02-01
Singapore 140150

DISABILITY SERVICES

THK Home for Disabled @ Eunos T: 6745 9926
20 Jalan Eunos
Singapore 419494

THK Home for Disabled Adults @ Eunos T: 6745 9926
20 Jalan Eunos
Singapore 419494

THK Hostel for Disabled @ Eunos T: 6745 9926
20 Jalan Eunos
Singapore 419494

THK Home for Disabled Adults @ Chai Chee T: 6441 7640

THK Day Activity Centre @ Chai Chee
2 Chai Chee Lane
Singapore 469030

THK Pan-Disability Centre @ Eunos T: 6846 1171
Blk 3 Eunos Crescent
#01-2577 Singapore 400003



THK EIPIC Centres

(Early Intervention Programme for Infants and Children)

THK EIPIC Centre

@ Choa Chu Kang

Blk 606 Choa Chu Kang St 62
#01-139 Singapore 680606

T: 6762 9125

THK EIPIC Centre

@ Woodlands 715

Blk 715 Woodlands Dr 70
#01-156 Singapore 730715

T: 6362 5371

THK EIPIC Centre

@ Tampines

Blk 424 Tampines St 41
#01-188 Singapore 520424

T: 6783 5338

THK EIPIC Centre

@ Ang Mo Kio

Blk 313 Ang Mo Kio Ave 3
#01-2322 Singapore 560313

T: 6499 9379





THK Chairman presenting a token of appreciation to President Tony Tan Keng Yam at the Inter Racial Inter Religious Harmony Nite 2013

Events

Opening

Celebrations



太和观 THK



Press

Community Events & Partnerships

Events at a glance

Off the press

THK Community Events at a glance

CNY Celebration THK SAC @ Boon Lay

Acting Minister Lawrence Wong presenting hongbaos and oranges to our residents



Opening of Chong Pang Social Service Hub

Mr K. Shanmugam, Minister for Foreign Affairs and Minister for Law and MP for Nee Soon GRC



President's Challenge 2013 Volunteer Drive @ THK SAC @ Bukit Merah View

Our elderly presenting a token of appreciation to President Tony Tan Keng Yam



CNY Celebration THK SAC @ Telok Blangah Crescent

Mr Sam Tan Chin Siong, Senior Parliamentary Secretary, Ministry of Foreign Affairs and Ministry of Culture, Community and Youth and Mayor, Central Singapore District presenting hongbaos and oranges to our residents



Community events & partnerships

Official opening of THK EIPIIC Centre @ AMK

Guest-of-Honour Prime Minister Lee Hsien Loong speaking at the opening of THK EIPIIC @ Ang Mo Kio



Indus-Moral CARE 15th Anniversary Dinner

THK Chairman presenting a token of appreciation to Dr Lily Neo, MP for Tanjong Pagar GRC, Advisor to Indus-Moral CARE



Launch of THK Drop-in Disability Programme

(From left) THK Chairman Mr Lee Kim Siang, Mr Chan Chun Sing, Minister for Social and Family Development and Second Minister for Defence



THK Community Events at a glance

Inter Racial Inter Religious Harmony Nite 2013

President Tony Tan Keng Yam and Mrs Tan together with other VIPs during the finale



Meal on Wheels THK Home Help Service (West)

Meal delivered with all smiles; Dr Amy Khor, Senior Minister of State, Ministry of Health and Ministry of Manpower, Mayor, South West District serves an elderly

Opening of THK Social Service Hub @ Bukit Batok East (SSH)

All eyes on Mr Tharman as he displays his skill in chinese calligraphy



Speech by Mdm Halimah Yacob, Speaker of Parliament, Grassroots Adviser and MP for Jurong GRC



Community events & partnerships

**Official opening of
THK Seniors Services Centre @ Taman Jurong**

Mr Tharman Shanmugaratnam, Deputy Prime Minister and Minister for Finance, and Madam Halimah Yacob, Minister of State for Social and Family Development (now Speaker of Parliament) took a ride on the motorised scooters which are used to help the elderly get around the estate



**Minister Tan Chuan-Jin @
THK Home for Disabled @ Eunos**

Minister for Manpower, Mr Tan Chuan-Jin brings on the smiles as he looks at a handcraft piece made by a resident of THK Home for Disabled



**Singapore Turf Club's
Charity Raceday 2013**

Cheque presentation by
former President S R Nathan



**Distribution of Mask
THK SAC @ AMK 645**

Mr Seng Han Thong, MP for AMK GRC presenting a mask to our residents during the haze season



Off the press

More support for Singaporeans, especially needy, in Budget 2014

CONTINUED FROM PAGE 1 encouraged to donate to charities, "not just money, but also their time and expertise", Mr Lee said.

The voluntary welfare organisation (VWO) sector also needs to be strengthened, he added. To this end, Minister for Social and Family Development Chan Chun Sing launched the Care and Share Movement in October last year.

The movement, proposed by the Community Chest, seeks to encourage



为特殊需要孩童服务 太和观第四所中心开幕

黄伟曼 报道
ngwaimun@sph.com.sg

非盈利志愿福利团体德教太和观在宏茂桥新设的第四所婴儿与幼儿早期介入计划中心昨天正式开幕。李显龙总理主持开幕时，赞扬太和观不断扩大服务范围，为有特别需要的孩子提供特殊教育与服务。

太和观目前在兀兰、蔡厝港和淡滨尼设有婴儿与幼儿早期介入计划（Early Intervention Programme for Infants and Children, 简称EIPIIC）中心。本地目前设有17个EIPIIC中心，主要服务2000名患有发育迟缓问题的孩童，太和观旗下的四所中心共照料600名这类儿童。

李总理说：“照顾有特殊需要的孩子，家人可能需要更多耐心与爱心。太和观中心就是扶持这些家庭，让他们放心教导孩子，陪着他们学习。”

国家福利理事会（National Council of Social Service, 简称NCSS）昨天也正式推出由淡马锡关怀基金赞助的婴儿与幼儿早期介入计划助学金（Temasek Cares - EIPIIC Bursary）。新助学金以六岁以下且在EIPIIC中心上课或接受治疗孩童为对象，有特别需求孩童的获资助家庭每月可获100元助学金。



李显龙总理（左四）昨天出席德教太和观第四所婴儿与幼儿早期介入计划中心的开幕仪式。图左一起为淡马锡关怀基金主席马格纳斯（Richard Magnus）、社会及家庭发展部政务次长刘燕玲、德教太和观主席李锦祥，右三是太和观总执行长李岳祥医生。（陈福洲摄）

Chairman of the and the Care and said the preliminary charities to million each under

to help the smaller Mr Tan. Surplus-ated to the bigger



A 12-year-old who prefers volunteering to gaming

While many primary school boys spend the last 20 minutes of their school day playing computer games, 12-year-old Chia Yun Shan chose to spend every weekday of his break volunteering at the Yee Hin Kwan...

“总统挑战义工行动” 学童参加培训协助老人

黄顺杰
skng@sph.com.sg

现年12岁的谢韵杉一年前开始陪同母亲到住家附近的乐龄活动中心当义工时，只能同那里的老人家进行简单游戏的对话，不过经过培训后，这名年轻义工已可透过更深入的沟通方式与老人交谈。

谢韵杉是在今年6月参与由“总统挑战义工行动”（President's Challenge Volunteer Drive）开办、为期两天的义工培训课程——“成为更有效的义工”后，对义工职责更得心应手。

这名每周到勿洛天和乐龄活动中心当义工的风山小学六年级生说：“这个课程教导我义工能做的事情其实很多，例如可以跟老人家多沟通、玩游戏。这样一来，老人家开心，我也开心。”

乐龄活动中心经理龙丽雯受访说：“韵杉以前可能只会问老人家‘你好吗？’，上了课程后，现在已可以问些比较深入的问题，例如‘你身体哪里痛？’‘你家真吗？’，尽量跟老人家多交谈。”

为了让义工的体验更具意义，今年迈入第二年的总统挑战义工行动将推

据义工的特长和志趣福利团体的需要进行配对，他们也义工们提供培训和工。以协助他们学到新技能，例如培训他们从旁协助辅导员和物理治疗师。据了解，今年参与培训的义工将多达700人。

昨天，一组义工在红山天和乐龄活动中心完成一项如何妥善照料老人家的课程后，从总统陈庆炎博士手中接过证书。他们接下来到本地多个志愿福利团体服务。

总统吁健康长者协助照顾周边老人

陈庆炎总统昨天接受媒体访问时表示，接受培训的义工不仅可在慈善团体服务时发挥更大的作用，他们的义工体验也将变得更有意。

他指出，义工不应只由年轻人担任，随着我国人口逐渐老龄化，他呼吁更多身体健壮的年长人士挺身而出，帮助周边需要照顾的老人家，以共同建设更包容的社会。

现年65岁的企业顾问蔡健华，目前在进觉福利协会（Viraya）服务。

他在此次总统挑战中负责为义工提供方言入门培训，好让他们与年长者接触时，能以对方熟悉的语言与他们交



陈庆炎总统（右）昨天参观红山天和乐龄活动中心时，一同参与中心的各项活动，包括与那里的老人家一同折纸鹤。（陈斌新摄）

流。主要教导福建话和广东话的蔡健华说：“我希望通过教导方言来避免本地方言文化的流失，而义工学习方言

可促进他们与老人家的关系，一举两得。”

擅长缝纫的苏琳碧（77岁）平常则会为红山天和乐龄活动中心缝制“百

家被”当义工协助筹款。这名身体依然硬朗的年长义工笑着说：“我喜欢缝纫，能帮忙筹钱我很开心。”

Break for caregivers with drop-in programme

Free pilot scheme offers few hours of care for those with disabilities

By LIM YI HAN

THREE times a week, Madam Joanne Ong drops off her mildly autistic son, 19, at the Thyre Hua Kwan Moral Charities Seniors Activity Centre.

The short break is a welcome relief for the 43-year-old real estate agent. But more importantly, the time her son spends with the elderly has improved his behaviour.

"It's very tiring to be a caregiver," said Madam Ong. "I can use the three hours to run some errands such as grocery shopping. If I take him out, he gets frustrated easily. But the best part is that my son is more patient now."

This new Drop-in Disability Programme was launched by the Ministry of Social and Family De-

senior activity centre at Telok Blangah.

The pilot is open to those above 16 years old who have physical or intellectual disabilities, require little care and have no major behavioural issues. Caregivers can leave them at certain centres for three hours a day, up to three days a week, for free.

Unlike typical day-care schemes, the disabled can interact with the elderly at the centres. Currently, two Thyre Hua Kwan Moral Charities Seniors Activity Centres in Telok Blangah and Ang Mo Kio offer this programme. Two more will be added by year end.

The initiative is part of the Government's Enabling Masterplan 2012-2016, which helps in the development of services for the



MSF Acting Minister Chan Chun Sing (left) yesterday with participants of the new drop-in programme for the disabled at Thyre Hua Kwan Moral Charities Seniors Activity Centre in Telok Blangah. ST PHOTO: NURIA LING

MSF Acting Minister Chan Chun Sing said: "If we can integrate the seniors activity centres' programmes with some of these day drop-in programmes, then we can expand the network of care for our needy people."

"The most important challenge going forward is not so much the facilities, which we will be able to ramp up. The most important challenge will be to bring

Mr Lee Kim Siang, chairman of Thyre Hua Kwan Moral Charities said that the new drop-in programme, which has been running since May, is a "good opportunity to promote inter-generation bonding". The elderly and youngsters share activities such as gardening and even go on outings together.

Madam Cherry Chua is another

who works in administration at an insurance company, has a 21-year-old daughter who is intellectually behind others her age.

"My daughter gets very agitated when she stays at home because she likes to interact with people," said Madam Chua. "Now she's more attentive and she also helps the elderly do simple things like washing cups."

Meals on wheels for elderly to get tastier, healthier

By JANICE TAI

OILY and salty deep-fried food will soon be a thing of the past for 2,000 frail and elderly residents who have meals delivered to their door every day.

On the menu, instead, will be healthier options with bite-size pieces cooked with less oil and salt, and made less spicy. Most of the food will be steamed.

Many beneficiaries of the meals-on-wheels programme provided by various voluntary welfare organisations (VWOs) are too weak to cook at home or head out to eat. Some have found the food they get to be lacking in variety and nutritional value.

The Agency for Integrated Care (AIC) has teamed up with Soup Restaurant, known for its home-style dishes, to make the meals tastier and healthier.

The Health Promotion Board (HPB) will also provide nutritional advice, and has developed a set of nutritional guidelines for the elderly that will be rolled out to VWOs and commercial caterers.

The AIC is looking to improve meals provided in the health-care sector, especially for those under intermediate and long-term care arrangements. Nursing home food was tweaked last year.

"This programme is an extension of the nutritional movement that was launched last year with the aim of providing the elderly with good quality food so that they will not suffer from malnourishment," said Dr Amy Khor, Senior Minister of State for Health



Dr Amy Khor gassing food to Madam Kwok Mun Yin, 81, yesterday. With them are Thyre Hua Kwan Moral Charities manager Lee Soon Hong (right) and Chairman Lee Kim Siang. ST PHOTO: NEO JIAQIN

and Manpower.

The programme is the largest meal delivery service for the elderly in Singapore, and its revamped version was launched by Dr Khor yesterday at Thyre Hua Kwan Moral Charities (West), a VWO on Henderson Road. "This will enable our elderly to be healthier and have a better quality of life as they age at home and in the community," she said.

Seven VWOs are likely to join the initiative by next year. Some 650 elderly people from Thyre Hua Kwan (West) and Sunshine Welfare Action Mission will benefit from the new menu after Chinese New Year. The meals are subsidised by the Health Ministry, and cost less than \$2.50 each.

VWOs report increasing demand for meals-on-wheels services, and expect it to grow as fast-paced lifestyles catch on and more elderly people live alone.

Some organisations have already taken the lead. Touch Home Care, for example, has recently reduced the amount of salt used in its dishes.

Madam Foong Kim Geok, 83, has been receiving meals at home since her knees and shoulders weakened several months ago. "The chicken curry used to be too spicy, and the doctor has warned me against food that is too salty."

However, a special Chinese New Year meal of pumpkin rice, yam paste and seafood was delivered to her by Dr Khor and staff from Thyre Hua Kwan yesterday. "It is like restaurant fare now," said Madam Foong. jantai@sph.com.sg

Help for the elderly fresh out of hospital

Carers visit their homes for up to 24 hours a day under scheme

By POON CHIAN HUI

TRAINED carers are to be stationed at elderly patients' homes for up to 24 hours a day under a new hospital scheme.

The aim is to provide temporary help for those who have been discharged but have nobody available to look after them.

Carers will help them move around the house, shower and feed themselves and take any medicine promptly.

The service is designed to give families a couple of weeks of breathing space while they arrange for longer-term care for their loved ones.

It will be officially launched next month by Ghangi General Hospital, Chief operating officer Peter Tay said: "Older folk always want to go home."

"But sometimes, caregiver arrangements, like hiring a maid, cannot be done by the time they are discharged."

Madam Chia Choo Tey, 77, found herself in this situation last month after she took a tumble and ended up in hospital.

With her children working full time, it was a struggle to find someone to take care of her once she returned home.

Her eldest son, Mr William Lim, scrambled to hire a maid, but the process can take months.

"In the meantime, we had nobody," recalled the 60-year-old tour guide. "There was the risk from my mother, living alone, would fall again."

Mr Tay said the hospital has



Madam Chia with her son William Lim and Thyre Hua Kwan Moral Charities senior care associate Daisy Jane Pagaling, 28, who helped her at home for two weeks after she was discharged. PHOTO: LIM YAOHUI FOR THE STRAITS TIMES

received "overwhelming" response since it started piloting the programme five months ago.

Carers are stationed at patients' homes for 12 hours a day for two weeks. If the family needs round-the-clock help, they can use the service 24 hours a day for a week.

About 80 patients have so far been helped by the service, provided in partnership with voluntary welfare organisation Thyre Hua Kwan Moral Charities. Most patients are women aged over 70.

After the official launch, the scheme, which is open to everyone, will have 15 carers who are expected to help about 400 patients a year. It will also be started at Tan Tock Seng Hospital, staffed by another 10 caregivers. Fees will range from \$180 for Class C patients to \$900 for those in Class A and B1.

To be eligible for the scheme, patients need to be fit enough to go home but require help with daily tasks while they wait for a maid to arrive or an available nursing home place.

Some discharged patients need round-the-clock care because they are bedridden, said Mr Satyaprakash Tiwari, divisional director (elderly and disability) at Thyre Hua Kwan Moral Charities.

Weakened by illness, they require help with daily tasks such as showering. Others are unsteady on their feet after suffering a fall. Like Madam Chia, they need assistance to move around, including going to the toilet.

Her son, Mr Lim, told The Straits Times: "It would be good to extend it for up to six months."

"What if some patients need more time to recover fully?" chpoon@sph.com.sg





Official opening of THK EIPIC Centre @ AMK

(Front row, from left) Temasek Care Chairman, Mr Richard Magnus, Ms Low Yen Ling, Parliamentary Secretary, Ministry of Social and Family Development, THK Chairman Mr Lee Kim Siang, PM Lee Hsien Loong, THKMC CEO Dr Lee Ngak Siang, Board Members Mr Robert Tock and Mr Khoo Meng Chew

Commitment

Passion

Dedication

Volunteerism



太和觀 THK

WAYPOINTS

Journey with THK

Passion with a purpose

Just being passionate about one's job may seem good for most, but it is certainly not enough for Faith Tan, a Senior Speech Therapist with THK Children Therapy Services at Mei Chin Road.



Working in a Voluntary Welfare Organisation (VWO) have always been a calling for Faith even before she graduated with a degree in Speech Pathology in University of Sydney. She pursued her passion of serving the less fortunate little ones with her skills and expertise as Senior Speech Therapist at the Thye Hua Kwan Children Therapy Services. These children aged 18 months to 17 years old have a range of developmental needs and physical disabilities such as Global Developmental Delays (GDD) and Autism Spectrum Disorders (ASD). Though the work may be challenging for her, but nothing is

more rewarding than to see a child progress and improve over time.

One such example was a child who had food aversion and gagging due to oral hypersensitivity and defensiveness which affected his diet. However, proper nutritional intake was crucial for the child's well-being at this stage of life, but his parents were clueless and helpless about how to help him.

For such a case which involved complications, Faith needed gargantuan efforts to see improvements. This includes

progressive planning along with quality research to cater to the characteristics of the child and the uniqueness of his condition. ***"I researched on possible intervention strategies, engaged in constant discussions with colleagues and other professionals supporting the child"*** on a regular and persistent basis. Eventually, the child showed significant progress and even started to explore a variety of food.

The big smiles from these parents and children affirmed her career choice. Since then, Faith has never looked back.

Growing old does not mean getting frail. It's about getting all fit and fabulous, as you will it!

That's the spirit that spurred Jacqueline Tan, an avid fan of Zumba to spread her zest with the elderly folks at THK Seniors Activity Centre @ Bukit Merah View.

In fact, she loved them so much that she got herself Zumba Gold I Instructor Dance To A Difference certified as a professional instructor so that she could impart her Zumba skills to the elderly at the Centre. "I realised many volunteering activities with the elderly are mostly about doing art & crafts, sing-along and playing games...I wanted to do something to get them fit and healthy over time."

She introduced Zumba Gold to THK Seniors Activity Centre @ Bukit Merah View in November 2012. Since then, she has been conducting Zumba programmes regularly to benefit the elderly residents at the Centre by improving their mobility skills and increasing their cardiovascular fitness. Such form of aerobics is increasingly popular because it incorporates music and dance to facilitate movement and exercise, compared to typical fitness regimes that are often strenuous and mundane.

"Getting old is not equivalent to being unfit or unhealthy or even being useless," she affirmed, adding that all of us can age happily and healthily.

"It is very encouraging to see the elderly standing up from their wheelchairs to move alongside with us. The smiles on their faces give me a huge sense of purpose." Jacqueline shared.

With that, she even went the extra mile to enhance elements of the Zumba programmes to improve the balance, co-ordination and cognitive abilities of the participants.

Her efforts have been so well-received that she is now looking into offering the Zumba programmes to other Seniors Activity Centres in Eunos and Woodlands, together with her team of passionate volunteers. It wasn't easy to get this far, but Jacqueline says she wants to do more, simply because it helps.

Dance To A Difference

Jacqueline Tan sweats it out for Zumba with moves that warm the hearts of the elderly at THK Seniors Activity Centre @ Bukit Merah View.



WAYPOINTS



Beyond Home Care

Laden with caregiving duties can sometimes take a toll, especially when you are not looking after just one person. Jenny, for the past decade, had her life strapped, looking after her father, her mother and most of all, her son who is bed ridden for life.

In 2000, Jenny's son, Ivan, fell off an elevated platform 20 meters from the ground, while working on a plane. He and his two colleagues were pinned under the platform. His two other colleagues did not survive the tragedy. Ivan, though being the sole-survivor, is bed ridden for life.

On a daily basis, Jenny, has to feed Ivan through a feeding tube, bathe him and clear his bowels, on a daily basis. To top it off, her mother is wheelchair bound and is losing sight to old age. She has to juggle her caregiving to both her son and her mother, draining her out, yet leaving no opportunity to improve the quality of care for them.

Her biggest concern is for her son, she fears the future, when she gets old or passes on, no one will be committed to looking after him anymore. When Jenny's father (deceased) was attending treatment at a Community Hospital, she met with a social worker who introduced her to Thye Hua Kwan's Home Care Services.

The home care services that Thye Hua Kwan Moral Charities provide help to relief Jenny's caregiving duties and also improve the quality of care to both her mother and her son.

Lisa is a home care assistant dedicated to help Jenny with the daily caregiving responsibilities as well as home chores. This allows Jenny to have a little free time in her hands. Lisa is a qualified nurse, meticulous when it comes to details of hygiene and well being of "patients". She helps to feed Ivan and also acts as the companion for Jenny's mum who is easily emotional, feeling of being a burden to Jenny.

Lisa spends half a day's work at Jenny's home and goes off to another client when she is done helping Jenny. She even helps Jenny to buy some groceries before arriving, out of her jobscope.

To Jenny, Lisa is more than a helper. In her toughest time, Thye Hua Kwan Moral Charities sent Lisa to relieve her woes. Jenny expressed her heartfelt gratitude that Thye Hua Kwan Moral Charities have sent her an angel....





太和观 THK

SUSTAINABILITY & PERFORMANCE

Governance
Financial Statements

Governance

Banker: Oversea-Chinese Banking
Corporation Limited
Auditors: KPMG

UEN No.: 201130733N
IPC No.: IPC000747

Enhancing organisation's abilities

Within the 1st year of operation, THKMC has undergone more stringent policies throughout the organisations. Streamlining all operations from 9 IPCs into 1 IPC has proven to be a challenge but will reap the benefits of strict and structured corporate governance, transparency and decision making.

THKMC has established the following committees:

- Audit Committee
- Finance Committee
- Fundraising Committee
- Human Resource Committee
- Investment Committee
- Nomination & Appointment Committee
- Programs & Services Committee

Milestone decisions made in 2012:

- Appointed Grant Thornton as internal auditor
- Appointed HR Consultants to evaluate HR practices
- Set up new services for the elderly
- Appointed Bank of Singapore to manage investments
- The Board has conducted an evaluation checklist for Year 2013 / 14

For the purpose of the Annual Report, parties are considered to be related to the Company if the Company has the ability, directly, or indirectly, to control the party or exercise significant influence over the party in making financial and operating decisions, or vice versa, or where the Company and the party are subject to common control or common significant influence. Related parties may be individuals or other entities.

Key management personnel compensation

Key management personnel of the Company are those persons having the authority and responsibility for planning, directing and controlling activities of the Company. The Board of Directors and Chief Executive Officer are considered as key management personnel of the Company.

Key management personnel compensation comprised:

	Year ended 31 March 2014	Period from 13 October 2012 (date of incorporation) to 31 March 2013
	\$	\$
Short-term employees' benefits	280,000	-
Post-employment benefits (including CPF)	6,500	-
	<hr/>	

The company receives services from the Board of Directors and no remuneration is paid for their services.

Other related party transactions

During the year, other than disclosed elsewhere in the Annual Report, there were the following transactions with related parties carried out on terms agreed between the parties:

	Year ended 31 March 2013	Period from 13 October 2011 (date of incorporation) to 31 March 2012
	\$	\$
Programme income from affiliated charities	105,124	-
Management fees paid to an affiliated charity	(102,378)	-
Service fees paid to an affiliated charity	(679,612)	-
Purchase of goods from affiliated charities	(835,233)	-
Purchase of goods from a related company	(144,579)	-
Compensation paid to close family members of key management personnel of the Company	(329,725)	-
	<hr/>	



Objectives

1. To set out the policy and administrative procedures for the Board members, staff and volunteers to undertake and disclose as part of the governance practices.
2. To ensure any Board members, staff and volunteers serving THKMC will act in the best interest of the Company instead of any vested or personal interest or interest of the third parties.
3. To prevent conflict of interests and to safeguard the Board/Company's integrity and accountability.

Scope

4. This policy shall apply to the Board members, staff and volunteers being employed by the Company.

Definition of Conflict of Interests

5. Conflict of interests arise whenever the personal or professional interests of Board members, staff or volunteers interfere with the performance of their official duties or with their decision-making on matters related to the Company. Conflict of interests situations include those actual,

potential or perceived.

6. Conflict of interests situation may include but are not limited to those stipulated in Annex A.

Policies and Procedures

7. The Conflict of Interests policy should be read and understood by all Board members, and staff upon the commencement of their term of office or employment. Declarations of interests are required to be submitted to the Company upon assuming office or commencement of work. The Company shall be informed or any subsequent changes in personal or professional interests.
8. Disclosure involving Board members should be made to the Board Chairman (or if he/she is the one with the conflict, to the Board Vice-Chairman) who shall bring these matters to the Board of Directors.
9. As and when actual conflicts occur the Board member, staff and volunteer shall make a declaration of his/her interest for that specific instance in writing (Conflict of Interests Disclosure Form) and excuses himself / herself from decision making.
10. Transactions with parties with whom a conflicting interest exists may be permitted only if all of the following are observed:
 - i) The conflicting interest is to be fully disclosed;
 - ii) The person with the conflict of interests is to abstain from the discussion, voting and approval of such a transaction;
 - iii) Competitive bids or comparable valuation is to be obtained; and
 - iv) The Board of Directors has determined that the transaction is in the best interest of the Company though there may be a conflict of interests.
11. The Board members shall determine whether a conflict exists and in the case of an existing conflict, whether the contemplated transaction may be authorised as just, fair and reasonable to the Company. The decision of the remaining Board members on these matters shall rest in their sole discretion, and their concern must be the welfare of the Company and the advancement of its purpose.



12. All decisions made by the Board members on such matters shall be recorded and filed.

updated appropriately by all specified parties.

responsibilities. Therefore, Board members must lead by example an attitude and act of personal integrity.

13 Any disclosure of interest made by Board members, staff or volunteers where they may be involved in a potentially conflicting situation(s), must be recorded, filed and

14. As the Board members hold the ultimate responsibility and are always accountable to public trust, they should uphold and maintain a standard of conduct such as the avoidance of conflict of interests to fulfill public trust

Acknowledgement Form

I hereby confirm that I have read and understood the conflict of interests policy of this organization and that I will make full disclosure of interests, relationships and holdings that could potentially result in a conflict of interest. I will make full disclosure to the Company/Board when a conflict of interest situation arises.

I agree that if I become aware of any information that might indicate that this disclosure is inaccurate or that I have not complied with the conflict of interest policy, I will notify Human Resource Department immediately.

Signature

Name & Designation

Date



Annex A Conflict of Interests Situations

1. Contract with vendors

Where the Board/committee members, staff or volunteers have personal interest in business transactions or contracts that the Company may enter into, the interested party is required to declare such interest as soon as possible followed by abstention from discussion and decision-making on the matter (including voting on the transaction or contract). All such discussion and evaluation should be made by the remaining Committee Members or relevant approving authority in arriving at the final decision. Such transactions / contacts should always be recorded and filed.

2. Vested interest in other organizations that have dealings/relationship with the Company

Where Board/committee members, staff or volunteers who have vested interest in other organizations that have dealings/relationship with the Company, and when matters involving the interests of both

the Company and the other organization are discussed, there should be a policy requiring a declaration of such interest and if necessary, followed by abstention from discussion and decision-making on such matters.

3. Joint Ventures

The Board's approval should be sought before the Company enters into any joint venture with external parties. Where Board/committee members, staff or volunteers have interest in such ventures, there should be a declaration of such interest and if necessary, followed by abstention from discussion and decision-making on the matter.

4. Recruitment of staff with close relationship

Recruitment of staff with close relationship (i.e. those who are more than just mere acquaintances) with current Board/committee members, staff or volunteers should go through the established human resource procedures for recruitment. The Board member, staff or volunteer should make a declaration of such relationships and should refrain from influencing decision on the recruitment.



BOARD SELF-EVALUATION CHECKLIST FY 2013/2014

Introduction

Depending on the size of a charity, the Board should conduct regular self-evaluation to assess its performance and effectiveness. Based on the evaluation, Board members could seek training to plug competency gaps, adopt best practices or where appropriate, appoint new Board members with the relevant expertise. This guidance describes key areas of the Board’s responsibilities, and outlines a sample self-evaluation checklist to help guide charity Boards.

Checklist

Review the list of basic Board responsibilities. In your assessment, indicate whether your Board currently does a satisfactory job in an area or whether improvements to its performance are required.

Board Responsibility	Satisfactory	Needs Work
Vision & Mission 1. Vision & mission define the organisation’s goals & objectives? 2. Board policy decisions, activities & services reflect the vision & mission?	 √ √	
Strategic Planning 3. Regularly engages in the strategic planning function? 4. Reviews the plan & focuses on strategic issues?	 √ √	
Monitoring & Evaluation 5. Monitors & evaluates programmes to ensure they support the mission & objectives? 6. Considers new initiatives to meet changing needs?	 √ √	



Board Responsibility	Satisfactory	Needs Work
Financial Control 7. Ensures resources are allocated wisely to achieve the mission? 8. Reviews annual budget, financial reports, accounts, auditor's report & investment policies?	√ √	
Fund-Raising (FR) 9. Endorsed an appropriate FR strategy in accordance to a code of conduct & practices? 10. FR activities effectively & efficiently organised? 11. Participates in FR activities & identifies FR sources?	√ √ √	
Relationship with Executive Head (CEO) & Staff 12. Understands & respects distinct responsibilities of Board, CEO & staff? 13. Clearly defined roles & responsibilities of CEO? 14. Provides regular support & appraisal of CEO?	√ √ √	
Board Effectiveness 15. Clearly defined job descriptions and terms of reference for Board members & committees? 16. Meetings are well organised & productive?	√ √	
Board Recruitment & Orientation 17. Effective process to identify and recruit new Board members? 18. Ensures appropriate Board composition (e.g. knowledge, experience, skills)? 19. Comprehensive orientation for recruits to Board responsibilities & organisation?	√ √ √	
Public Relations (PR) 20. Board members promote the cause & mission to community? 21. Effective engagement strategy in PR activities?	√ √	

Thye Hua Kwan Moral Charities (THKMC) Sub-Committees from 1st April 2013 to 31st March 2014

Audit Committee	
Chairman	Mr Chew Heng Ching
Member	Mr Lee Kim Siang
Member	Mr Chew Hai Chwee
Member	Mr Robert Tock Peng Cheong

HR Committee	
Chairman	Mr Robert Tock Peng Cheong
Member	Mr Lee Choon Huat
Member	Mr David Ang
Member	Mr Koh Poh Kwang
Member	Mr Goh Tok Mong

Nomination Committee	
Chairman	Mr Lee Kim Siang
Member	Mr Robert Tock Peng Cheong
Member*	Mr Chew Heng Ching
Member	Mr Lee Choon Huat
Member*	Mr Goh Tok Mong

Programmes & Services Committee	
Chairman	Mr James Koh Cher Siang
Member	Mr Lee Kim Siang
Member	Dr Chan Kin Ming
Member	Mr Richard Eu
Member	Ms Cheah Sheau Lan

Fundraising Committee	
Chairman	Mr Zulkifli Baharudin
Member	Mr Lee Kim Siang
Member	Mr Bruno Lopez
Member	Mr Dennis Ang

Investment Committee	
Chairman	Mr Phillip Tan Eng Seong
Member	Ms Cheah Sheau Lan
Member	Mr Lee Kim Siang

Finance Committee	
Chairman	Mr Lee Kim Siang
Member	Mr Zulkifli Baharudin
Member	Ms Cheah Sheau Lan

*For Year 2013/2014

Board Members were reappointed for Year 2013/2014.

Of 12 Board Members, 7 are Independent Directors.





Thye Hua Kwan Moral Charities Limited
(A company limited by guarantee
and not having a share capital)

Registration Number : 201130733N
(Registered under the Charities Act, Chapter 37)

Annual Report
Year ended 31 March 2014

Directors' report

We are pleased to submit this annual report to the members of the Company, together with the audited financial statements for the financial year ended 31 March 2014.

Directors

The directors in office at the date of this report are as follows:

Lee Kim Siang
Chew Heng Ching
James Koh Cher Siang
Zulkifli Bin Baharudin
Rajendran s/o Sinnathamby
Tock Peng Cheong
Goh Tok Mong
Lee Choon Huat
Tan Chai Kim
Khoo Meng Chew
Eu Yee Ming Richard (Appointed on 1 April 2013)
Cheah Sheau Lan (Appointed on 1 April 2013)

Directors' interests

As the Company is limited by guarantee and has no share capital, no director who held office at the end of the financial year had interests in the capital of the Company either at the beginning of the financial year, or date of appointment if later, or at the end of the financial year.

According to the register kept by the Company for the purposes of Section 164 of the Singapore Companies Act, Chapter 50, no director who held office at the end of the financial year (including those held by their spouses and infant children) had interests in shares or debentures of related corporations, either at the beginning of the financial year, or date of appointment if later, or at the end of the financial year.

Neither at the end of, nor at any time during the financial year was the Company a party to any arrangement whose objects are, or one of whose objects is, to enable the directors of the Company to acquire benefits by means of the acquisition of shares in or debentures of the Company or any other body corporate.

Since the end of the last financial year, no director has received or become entitled to receive, a benefit, by reason of a contract made by the Company or a related corporation with the director, or with a firm of which he is a member, or with a company in which he has a substantial financial interest.

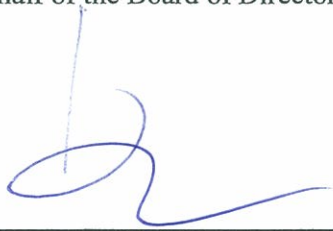
Share options

The Company is limited by guarantee and has no issued share capital.

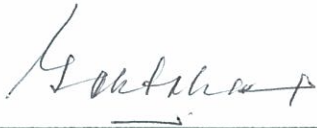
Auditors

The auditors, KPMG LLP, have indicated their willingness to accept re-appointment.

On behalf of the Board of Directors



Lee Kim Siang
Director



Goh Tok Mong
Director

29 August 2014

Statement by Directors

In our opinion:

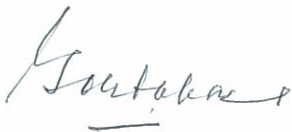
- (a) the financial statements set out on pages FS1 to FS75 are drawn up so as to give a true and fair view of the state of affairs of the Company as at 31 March 2014 and the results, changes in funds and cash flows of the Company for the year ended on that date in accordance with the provisions of the Singapore Companies Act, Chapter 50, the Singapore Charities Act and Singapore Financial Reporting Standards; and
- (b) at the date of this statement, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they fall due.

The Board of Directors has, on the date of this statement, authorised these financial statements for issue.

On behalf of the Board of Directors



Lee Kim Siang
Director



Goh Tok Mong
Director

29 August 2014



KPMG LLP
16 Raffles Quay #22-00
Hong Leong Building
Singapore 048581

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Fax +65 6225 0984
Internet www.kpmg.com.sg

Independent auditors' report

Members of the Company
Thye Hua Kwan Moral Charities Limited

Report on the financial statements

We have audited the accompanying financial statements of Thye Hua Kwan Moral Charities Limited (the Company), which comprise the statement of financial position as at 31 March 2014, the statement of comprehensive income, statement of changes in funds and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information, as set out on pages FS1 to FS75.

Management's responsibility for the financial statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the provisions of the Singapore Companies Act, Chapter 50 (the Act), the Singapore Charities Act, Chapter 37 (the Charities Act) and Singapore Financial Reporting Standards and for devising and maintaining a system of internal accounting controls sufficient to provide a reasonable assurance that assets are safeguarded against loss from unauthorised use or disposition; and transactions are properly authorised and that they are recorded as necessary to permit the preparation of true and fair profit and loss accounts and balance sheets and to maintain accountability of assets.

Auditors' responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Singapore Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements are properly drawn up in accordance with the provisions of the Act, the Charities Act and Singapore Financial Reporting Standards to give a true and fair view of the state of affairs of the Company as at 31 March 2014 and the results, changes in funds and cash flows of the Company for the year ended on that date.

Report on other legal and regulatory requirements

In our opinion, the accounting and other records required by the Act to be kept by the Company have been properly kept in accordance with the provisions of the Act.

During the course of our audit, nothing has come to our attention to cause us to believe that:

- (a) the use of donation moneys was not in accordance with the objectives of the Company as required under Regulation 16 of the Charities (Institutions of a Public Character) Regulations; and
- (b) the Company has not complied with the requirements of Regulation 15 (fund-raising expenses) of the Charities (Institutions of a Public Character) Regulations.



KPMG LLP
Public Accountants and
Chartered Accountants

Singapore
29 August 2014

Statement of financial position
As at 31 March 2014

	Note	2014 \$	2013 \$
Non-current assets			
Property, plant and equipment	4	10,141,106	9,190,955
Other investments	5	5,627,130	–
		15,768,236	9,190,955
Current assets			
Other investments	5	1,979,458	–
Trade and other receivables	6	5,215,974	3,164,002
Cash and cash equivalents	7	23,230,679	21,951,266
		30,426,111	25,115,268
Total assets		46,194,347	34,306,223
Non-current liability			
Deferred capital grants	8	5,745,497	4,233,322
Current liabilities			
Deferred capital grants	8	1,244,499	1,287,130
Trade and other payables	9	3,599,126	2,941,779
		4,843,625	4,228,909
Total liabilities		10,589,122	8,462,231
Funds			
Fair value reserve	10	56,880	–
Accumulated funds		35,540,157	25,835,030
Restricted funds	11	8,188	8,962
		35,605,225	25,843,992
Total funds and liabilities		46,194,347	34,306,223

The accompanying notes form an integral part of these financial statements.

Statement of comprehensive income
Year ended 31 March 2014

	Note	2014 \$	2013 \$
Incoming resources:			
Incoming resources from generated funds:			
- Government grants		31,071,489	21,893,156
- Donation income	12	2,417,097	3,745,907
- Other income	13	1,704,192	963,611
Incoming resources from charitable activities	14	5,103,655	3,504,978
Total incoming resources		40,296,433	30,107,652
Resources expended:			
Staff costs	16	(21,713,011)	(17,234,839)
Cost of generating donation income		(385,792)	(679,612)
Cost of provision of charitable activities	15	(3,434,233)	(2,407,769)
Administrative expenses		(1,638,457)	(954,811)
Other operating expenses		(3,419,813)	(2,454,978)
Total resources expended		(30,591,306)	(23,732,009)
Surplus for the year	16	9,705,127	6,375,643
Other comprehensive income:			
Items that are or may be reclassified subsequently to surplus or deficit:			
Net change in fair value of financial assets available for sale		56,880	-
Other comprehensive income for the year		56,880	-
Total comprehensive income for the year		9,762,007	6,375,643

The accompanying notes form an integral part of these financial statements.

Statement of changes in funds
Year ended 31 March 2014

	Note	(Unrestricted) Accumulated funds \$	Fair value reserve \$	(Restricted) Restricted funds \$	Total funds \$
At 1 April 2012		23,892	–	–	23,892
Total comprehensive income for the year					
Surplus for the year		6,375,643	–	–	6,375,643
Total comprehensive income for the year		6,375,643	–	–	6,375,643
Movement in funds					
Transfer of funds from IPCs and SACs due to restructuring exercise	21	19,435,495	–	8,962	19,444,457
At 31 March 2013		<u>25,835,030</u>	–	<u>8,962</u>	<u>25,843,992</u>
At 1 April 2013		25,835,030	–	8,962	25,843,992
Total comprehensive income for the year					
Surplus for the year		9,705,127	–	–	9,705,127
Other comprehensive income					
Net change in fair value of financial assets available for sale		–	56,880	–	56,880
Total comprehensive income for the year		9,705,127	56,880	–	9,762,007
Movement in funds					
Utilisation of restricted funds		–	–	(774)	(774)
At 31 March 2014		<u>35,540,157</u>	<u>56,880</u>	<u>8,188</u>	<u>35,605,225</u>

The accompanying notes form an integral part of these financial statements.

Statement of cash flows
Year ended 31 March 2014

	Note	2014 \$	2013 \$
Cash flows from operating activities			
Surplus for the year		9,705,127	6,375,643
Adjustments for:			
Depreciation on property, plant and equipment	4	1,866,164	1,062,239
Accretion of deferred capital grants	8	(1,125,238)	(725,204)
Net change in fair value of financial assets designated at fair value through profit or loss	16	15,098	–
Interest income		(131,700)	(75,853)
Utilisation of restricted funds		(774)	–
		10,328,677	6,636,825
Changes in working capital:			
Trade and other receivables		(2,051,972)	(2,362,209)
Trade and other payables		657,347	2,174,474
Net cash from operating activities		8,934,052	6,449,090
Cash flows from investing activities			
Purchase of property, plant and equipment		(2,816,315)	(3,415,669)
Acquisition of other investments		(7,564,806)	–
Interest received		131,700	75,853
Net cash used in investing activities		(10,249,421)	(3,339,816)
Cash flows from financing activities			
Capital grants received		2,594,782	946,628
Net cash received from IPCs and SACs due to restructuring exercise	21	–	17,867,355
Net cash from financing activities		2,594,782	18,813,983
Net increase in cash and cash equivalents		1,279,413	21,923,257
Cash and cash equivalents at beginning of the year		21,951,266	28,009
Cash and cash equivalents at end of the year	7	23,230,679	21,951,266

The accompanying notes form an integral part of these financial statements.

Notes to the financial statements

These notes form an integral part of the financial statements.

The financial statements were authorised for issue by the Board of Directors on 29 August 2014.

1 Domicile and activities

Thye Hua Kwan Moral Charities Limited (the Company) is incorporated in the Republic of Singapore as a company limited by guarantee and has its principal place of business at 1 North Bridge Road, #03-33, High Street Centre, Singapore 179094.

The Company was registered as a charity under the Charities Act, Chapter 37 on 8 November 2011. The Company is an approved institution of a public character in accordance with Section 37 of the Income Tax Act.

The principal activities of the Company are those relating to the carrying on of the business of charitable and other supporting activities aimed at humanitarian work. The Company is a not-for-profit entity whose mission is:

- To help all people and to give relief to anyone in hardship, disaster or need, with due respect to be given to their race, colour, language, creed or religion.
- To promote good family life and interpersonal relationships.

The Company is a subsidiary welfare arm of Thye Hua Kwan Moral Society (THKMS) since its establishment on 13 October 2011.

During the previous financial year, THKMS has restructured its nine institutions of public character (IPCs) and five senior activity centres (SACs) agencies, and injected the assets and liabilities of these IPCs and SACs into the Company (note 21).

2 Basis of preparation

2.1 Statement of compliance

The financial statements have been prepared in accordance with Singapore Financial Reporting Standards (FRS).

2.2 Basis of measurement

The financial statements have been prepared on the historical cost basis.

2.3 Functional and presentation currency

The financial statements are presented in Singapore dollars which is the Company's functional currency.

2.4 Use of estimates and judgements

The preparation of financial statements in conformity with FRSs requires management to make judgements, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

There were no significant assumptions or estimation uncertainties that have a significant risk of resulting in a material adjustment to the financial statements within the next financial year.

2.5 Changes in accounting policies

Presentation of items of other comprehensive income

From 1 April 2013, as a result of amendments to FRS 1, the Company has modified the presentation of items of other comprehensive income in its statement of comprehensive income, to present separately items that would be reclassified to surplus or deficit in the future from those that would never be. Comparative information has also been re-presented accordingly.

The adoption of the amendments to FRS 1 has no impact to the recognised assets, liabilities and comprehensive income of the Company.

Fair value measurement

FRS 113 establishes a single framework for measuring fair value and making disclosures about fair value measurements, when such measurements are required or permitted by other FRSs. In particular, it unifies the definition of fair value as the price at which an orderly transaction to sell an asset or to transfer a liability would take place between market participants at the measurement date. It also replaces and expands the disclosure requirements about fair value measurements in other FRSs, including FRS 107 *Financial Instruments: Disclosures*.

From 1 April 2013, in accordance with the transitional provisions of FRS 113, the Company has applied the new fair value measurement guidance prospectively, and has not provided any comparative information for new disclosures. Notwithstanding the above, the change had no significant impact on the measurements of the Company's assets and liabilities. The additional disclosures necessary as a result of the adoption of this standard has been included in note 20.

3 Significant accounting policies

The accounting policies set out below have been applied consistently to the periods presented in these financial statements, except as explained in note 2.5, which addresses changes in accounting policies.

3.1 Property, plant and equipment

Recognition and measurement

Items of property, plant and equipment are measured at cost less accumulated depreciation and accumulated impairment losses.

Cost includes expenditure that is directly attributable to the acquisition of the asset, costs directly attributable to bringing the asset to a working condition for its intended use, and the costs of dismantling and removing the items and restoring the site on which they are located.

When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

The gain or loss on disposal of an item of property, plant and equipment (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in surplus or deficit.

Subsequent costs

The cost of replacing a component of an item of property, plant and equipment is recognised in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The carrying amount of the replaced component is derecognised. The costs of the day-to-day servicing of property, plant and equipment are recognised in surplus or deficit as incurred.

Depreciation

Depreciation is based on the cost of an asset less its residual value. Significant components of individual assets are assessed and if a component has a useful life that is different from the remainder of that asset, that component is depreciated separately.

Depreciation is recognised in profit or loss on a straight-line basis over the following estimated useful lives of each component of an item of property, plant and equipment, unless it is included in the carrying amount of another asset. Leased assets are depreciated over the shorter of the lease term and their useful lives unless it is reasonably certain that the Company will obtain ownership by the end of the lease term.

Depreciation is recognised from the date that the property, plant and equipment are installed and are ready for use, or in respect of internally constructed assets, from the date that the asset is completed and ready for use.

The estimated useful lives for the current and comparative years are as follows:

• Leasehold properties	30 years
• Furnitures and fittings	5 years
• Office and computer equipment	3 years
• Motor vehicles	5 – 10 years
• Renovation and improvements	5 years

Depreciation methods, useful lives and residual values are reviewed at each financial year-end and adjusted if appropriate.

3.2 Financial instruments

Non-derivative financial assets

The Company initially recognises loans and receivables and deposits on the date that they are originated. All other financial assets (including assets designated at fair value through profit or loss) are recognised initially on the trade date, which is the date that the Company becomes a party to the contractual provisions of the instrument.

The Company derecognises a financial asset when the contractual rights to the cash flows from the asset expire, or it transfers the rights to receive the contractual cash flows on the financial asset in a transaction in which substantially all the risks and reward of ownership of the financial asset are transferred. Any interest in transferred financial assets that is created or retained by the Company is recognised as a separate asset or liability.

Financial assets and liabilities are offset and the net amount presented in the statement of financial position when, and only when, the Company has a legal right to offset the amounts and intends either to settle on a net basis or to realise the asset and settle the liability simultaneously.

The Company classifies non-derivative financial assets into the following categories: financial assets at fair value through profit or loss, held-to-maturity financial assets, loans and receivables, and available-for-sale financial assets.

Financial assets at fair value through profit or loss

A financial asset is classified at fair value through profit or loss if it is classified as held for trading or is designated as such upon initial recognition. Financial assets are designated at fair value through profit or loss if the Company manages such investments and makes purchase and sale decisions based on their fair value in accordance with the Company's documented risk management or investment strategy. Attributable transaction costs are recognised in surplus or deficit as incurred. Financial assets through profit or loss are measured at fair value, and changes therein are recognised in surplus or deficit.

Financial assets designated at fair value through profit or loss comprise equity securities that otherwise would have been classified as available for sale.

Held-to-maturity financial assets

If the Company has the positive intent and ability to hold debt securities to maturity, then such financial assets are classified as held-to-maturity. Held-to-maturity financial assets are recognised initially at fair value plus any directly attributable transaction costs. Subsequent to initial recognition, held-to-maturity financial assets are measured at amortised cost using the effective interest method, less any impairment losses.

Held-to-maturity financial assets comprise debt securities.

Loans and receivables

Loans and receivables are financial assets with fixed or determinable payments that are not quoted in an active market. Such assets are recognised initially at fair value plus any directly attributable transaction cost. Subsequent to initial recognition, loans and receivables are measured at amortised cost using the effective interest method, less any impairment losses.

Loans and receivables comprise cash and cash equivalents, and trade and other receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash and bank balances, fixed deposits with financial institutions and cash held by fund managers.

Available-for-sale financial assets

Available-for-sale financial assets are non-derivative financial assets designated as available for sale or are not classified in any of the above categories of financial assets. Available-for-sale financial assets are recognised initially at fair value plus any directly attributable transaction costs. Subsequent to initial recognition, they are measured at fair value and changes therein, other than impairment losses, are recognised in other comprehensive income and presented in the fair value reserve in funds. When an investment is derecognised, the gain or loss accumulated in the fair value reserve is reclassified to surplus or deficit.

Available-for-sale financial assets comprise debt securities.

Non-derivative financial liabilities

Financial liabilities (including liabilities designated at fair value through profit or loss) are recognised initially on the trade date, which is the date that the Company becomes a party to the contractual provisions of the instrument.

The Company derecognises a financial liability when its contractual obligations are discharged or cancelled or when they expire.

Financial assets and liabilities are offset and the net amount presented in the statement of financial position when, and only when, the Company has a legal right to offset the amounts and intends either to settle on a net basis or to realise the asset and settle the liability simultaneously.

The Company classifies non-derivative financial liabilities into the other financial liabilities category. Such financial liabilities are recognised initially at fair value plus any directly attributable transaction costs. Subsequent to initial recognition, these financial liabilities are measured at amortised cost using the effective interest method.

The Company's non-derivative financial liabilities comprise trade and other payables.

3.3 Impairment

Non-derivative financial assets

A financial asset not carried at fair value through profit or loss is assessed at each reporting date to determine whether there is objective evidence that it is impaired. A financial asset is impaired if objective evidence indicates that a loss event(s) has occurred after the initial recognition of the asset, and that the loss event(s) has an impact on the estimated future cash flows of that asset that can be estimated reliably.

Objective evidence that financial assets (including equity securities) are impaired can include default or delinquency by a debtor, restructuring of an amount due to the Company on terms that the Company would not consider otherwise and indications that a debtor will enter bankruptcy. In addition, for an investment in an equity security, a significant or prolonged decline in its fair value below its cost is objective evidence of impairment.

Loans and receivables and held-to-maturity investment securities

The Company considers evidence of impairment for loans and receivables and held-to-maturity investment securities at both a specific asset and collective level. All individually significant loans and receivables and held-to-maturity investment securities are assessed for specific impairment. All individually significant receivables and held-to-maturity investment securities found not to be specifically impaired are then collectively assessed for any impairment that has been incurred but not yet identified. Loans and receivables and held-to-maturity investment securities that are not individually significant are collectively assessed for impairment by grouping together loans and receivables and held-to-maturity investment securities with similar risk characteristics.

In assessing collective impairment, the Company uses historical trends of the probability of default, timing of recoveries and the amount of loss incurred, adjusted for management's judgement as to whether current economic and credit conditions are such that the actual losses are likely to be greater or less than suggested by historical trends.

An impairment loss in respect of a financial asset measured at amortised cost is calculated as the difference between its carrying amount and the present value of the estimated future cash flows discounted at the asset's original effective interest rate. Losses are recognised in surplus or deficit and reflected in an allowance account against loans and receivables or held-to-maturity investment securities. Interest on the impaired asset continues to be recognised. When a subsequent event (e.g. repayment by a debtor) causes the amount of impairment loss to decrease, the decrease in impairment loss is reversed through surplus or deficit.

Available-for-sale financial assets

Impairment losses on available-for-sale financial assets are recognised by reclassifying the losses accumulated in the fair value reserve to surplus or deficit. The cumulative loss that is reclassified from the fair value reserve to surplus or deficit is the difference between the acquisition cost, net of any principal repayment and amortisation, and the current fair value, less any impairment loss recognised previously in surplus or deficit. Changes in cumulative impairment provisions attributable to application of the effective interest method are reflected as a component of interest income. If, in a subsequent period, the fair value of an impaired available-for-sale debt security increases and the increase can be related objectively to an event occurring after the impairment loss was recognised, then the impairment loss is reversed. The amount of the reversal is recognised in surplus or deficit. However, any subsequent recovery in the fair value of an impaired available-for-sale equity security is recognised in other comprehensive income.

Non-financial assets

The carrying amounts of the Company's non-financial assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated. An impairment loss is recognised if the carrying amount of an asset or its related cash-generating unit (CGU) exceeds its estimated recoverable amount.

The recoverable amount of an asset or CGU is the greater of its value in use and its fair value less costs to sell. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset or CGU. For the purpose of impairment testing, assets that cannot be tested individually are grouped together into the smallest group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows of other assets or CGUs.

Impairment losses are recognised in surplus or deficit.

Impairment losses recognised in prior periods are assessed at each reporting date for any indications that the loss has decreased or no longer exists. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation, if no impairment loss had been recognised.

3.4 Employee benefits

Defined contribution plans

A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amounts. Obligations for contributions to defined contribution pension plans are recognised as an employee benefit expense in profit or loss in the periods during which related services are rendered by employees.

Short-term employee benefits

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is recognised for the amount expected to be paid under short-term cash bonus or profit-sharing plans if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee, and the obligation can be estimated reliably.

3.5 Government grants

Government grants are only recognised when there is reasonable assurance that the conditions attached to the grant are met and the right to receive payment is established. These grants are recognised as income to match the related expenditure.

Grants related to assets

Grants which are designated for the purchase of property, plant and equipment are taken to deferred capital grants in the period of receipt. The deferred capital grant is accreted over the useful life of the property, plant and equipment by crediting to surplus or deficit an amount so as to match the related depreciation expense.

Grants related to income

Grants received are recognised initially as deferred income when there is reasonable assurance that they will be received and the Company will comply with the conditions associated with the grant. These grants are then recognised in surplus or deficit as government grants income upon utilisation of grants.

Grants that compensate the Company for expenses incurred are recognised as income in surplus or deficit on a systematic basis in the same periods in which the expenses are incurred.

3.6 Provisions

A provision is recognised if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

3.7 Incoming resources

Donation income

Provided there is evidence of entitlement, as expressed in writing, donations income are recognised in surplus or deficit in the period of receipt.

Donation-in-kind is recognised when the fair value of the assets received can be reasonably ascertained.

Programme income

Programme income is recognised when services are rendered.

Interest income

Interest income is recognised on a time-proportion basis, using the effective interest method.

3.8 Finance income

Finance income comprises interest income on funds invested. Interest income from funds invested is recognised as it accrues, using the effective interest method.

3.9 Funds structure

Unrestricted funds are available for use at the discretion of the management in furtherance of the general objectives of the Company.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

3.10 Lease Payments

Payments made under the leases are recognised in surplus or deficit on a straight-line basis over the term of the lease. Lease incentives received are recognised as an integral part of the total lease expense, over the term of the lease.

3.11 Tax

As a registered charity under the Charities Act, Cap. 37, the Company is exempted from income tax under Section 13 of the Income Tax Act, Chapter 134.

3.12 New standards and interpretations not yet adopted

A number of new standards, amendments to standards and interpretations are effective for annual periods beginning after 1 April 2013, and have not been applied in preparing these financial statements. None of these are expected to have a significant effect on the financial statements of the Company.

4 Property, plant and equipment

	Note	Leasehold properties \$	Furnitures and fittings \$	Office and computer equipment \$	Motor vehicles \$	Renovations and improvements \$	Total \$
Cost							
At 1 April 2012		—	—	—	—	—	—
Transfers from IPCs and SACs due to restructuring exercise		—	—	—	—	—	—
Additions	21	5,304,038	14,545	146,798	212,474	1,159,670	6,837,525
At 31 March 2013		—	50,682	283,813	85,573	2,995,601	3,415,669
Additions		5,304,038	65,227	430,611	298,047	4,155,271	10,253,194
At 31 March 2014		—	115,080	386,527	293,729	2,020,979	2,816,315
		5,304,038	180,307	817,138	591,776	6,176,250	13,069,509
Accumulated depreciation							
At 1 April 2012		—	—	—	—	—	—
Depreciation for the year		382,068	5,981	66,612	48,492	559,086	1,062,239
At 31 March 2013		382,068	5,981	66,612	48,492	559,086	1,062,239
Depreciation for the year		654,974	25,282	216,768	83,370	885,770	1,866,164
At 31 March 2014		1,037,042	31,263	283,380	131,862	1,444,856	2,928,403
Carrying amounts							
At 1 April 2012		—	—	—	—	—	—
At 31 March 2013		4,921,970	59,246	363,999	249,555	3,596,185	9,190,955
At 31 March 2014		4,266,996	149,044	533,758	459,914	4,731,394	10,141,106

5 Other investments

	2014	2013
	\$	\$
Non-current investments		
Held-to-maturity financial assets:		
- Debt securities	1,504,000	–
Available-for-sale financial assets:		
- Debt securities	4,123,130	–
	5,627,130	–
Current investments		
Financial assets designated at fair value through profit or loss:		
- Funds placed and managed by fund manager	1,979,458	–
	7,606,588	–

Debt securities classified as held-to-maturity financial assets with carrying amounts of \$1,504,000 (2013: Nil) have stated interest rates of 3.1% to 3.8% (2013: Nil) and mature in 2020 to 2022.

Debt securities classified as available-for-sale financial assets consists of perpetual bonds and subordinated bonds. These securities have stated interest rates of 3.3% to 5.0% (2013: Nil) and mature from 2019 to perpetuity.

Financial assets designated at fair value through profit or loss are managed by an external fund manager. The fund manager is given discretionary powers to invest the funds and the performance of these financial assets are actively monitored by the fund manager on a fair value basis.

The Company's exposure to credit and market risks and fair value information related to other investments are disclosed in note 20.

6 Trade and other receivables

	2014	2013
	\$	\$
Funds receivable from Government	3,944,618	2,574,186
Programme receivables	529,174	117,680
Amounts due from affiliated charities (trade)	285,095	213,286
Deposits	252,165	136,245
Other receivables	104,784	50,259
Loans and receivables	5,115,836	3,091,656
Prepayments	100,138	72,346
	5,215,974	3,164,002

Amounts due from affiliated charities are unsecured, interest-free and repayable on demand.

7 Cash and cash equivalents

	2014	2013
	\$	\$
Bank balances and cash on hand	15,617,866	21,951,266
Fixed deposits with financial institutions	7,612,813	–
	<u>23,230,679</u>	<u>21,951,266</u>

Included in cash and cash equivalents of the Company, is an amount of \$42,816 (2013: Nil) held by the fund managers for investment in held-to-maturity debt securities.

The effective interest rate of cash and cash equivalents is 0.36% (2013: 0.33%) per annum. Interest rate reprices between three months to one year.

8 Deferred capital grants

	Note	\$
Gross carrying value		
At 1 April 2012		–
Transferred from IPCs and SACs due to restructuring exercise	21	5,299,028
Grant received during the year		946,628
At 31 March 2013		<u>6,245,656</u>
Grant received during the year		2,594,782
At 31 March 2014		<u>8,840,438</u>
Accumulated accretion		
At 1 April 2012		–
Accretion for the year	13	725,204
At 31 March 2013		<u>725,204</u>
Accretion for the year	13	1,125,238
At 31 March 2014		<u>1,850,442</u>
Net carrying value		
At 1 April 2012		–
At 31 March 2013		<u>5,520,452</u>
At 31 March 2014		<u>6,989,996</u>

Deferred capital grants are represented as follows:

	2014	2013
	\$	\$
Current	1,244,499	1,287,130
Non-current	5,745,497	4,233,322
	<u>6,989,996</u>	<u>5,520,452</u>

Deferred capital grants comprise government grants received in relation to the building located at No. 20 Jalan Eunus Singapore 419494, renovation expenditure, furniture and equipment procured by the Company.

9 Trade and other payables

	2014	2013
	\$	\$
Deferred income	814,892	361,707
Amounts due to affiliated charities (trade)	461,561	404,517
Accrued operating expenses	1,602,180	1,929,215
Other payables	720,493	246,340
	<u>3,599,126</u>	<u>2,941,779</u>

Deferred income relates to deferred grant and donation income held in trust by the Company for restricted purposes. The bulk of the deferred income relates to grant income to support "The Straits Times School Pocket Money Fund".

Amounts due to affiliated charities are unsecured, interest-free and repayable on demand.

10 Fair value reserve

Fair value reserve comprises the cumulative net change in the fair values of available-for-sale financial assets until the investments are derecognised or impaired.

11 Restricted funds

Restricted funds comprises CapitaLand Hope Foundation Fund and Emergency Relief Fund, which are distributable funds in support of underprivileged children and needy families, respectively.

12 Donation income

	2014	2013
	\$	\$
Donations		
– Tax deductible	2,059,698	3,588,220
– Non-tax deductible	357,399	157,687
	<u>2,417,097</u>	<u>3,745,907</u>

Total gross donations (including donations received from fund raising events) received which qualified for tax deductions for the year amounted to \$2,059,698 (2013: \$3,588,220).

Included in the donation income is an amount of \$1,543,168 (2013: \$2,718,448) received from fund raising activities organised by THKMS. Tax exempt receipts were issued directly by the Company to the donors.

In raising the donations, the Company incurred fund raising expenses of \$385,792 (2013: \$679,612). The fund raising expenses paid and payable to THKMS to procure donations for the Company is classified as “cost of generating donation income”.

The total donations collected from and the total expenses incurred on public fund-raising appeals in the financial year have been audited and the Company had met the 30/70 fund-raising rule for the financial year that total expenses incurred on public fund-raising appeals in the financial year did not exceed 30% of total donations collected through the public appeals in the same period.

13 Other income

	Note	2014 \$	2013 \$
Accretion of deferred capital grants	8	1,125,238	725,204
Interest income		131,700	75,853
Wage credit scheme		277,754	—
Other income		169,500	162,554
		<u>1,704,192</u>	<u>963,611</u>

14 Incoming resources from charitable activities

	2014 \$	2013 \$
Elderly and disabled programmes	514,768	315,214
Early intervention programmes for infants and children	1,272,341	876,746
Family service programmes	395,117	735,265
Senior activities programmes	30,998	39,687
Specialised services programmes	1,052,759	262,616
Therapy services programmes	1,205,995	799,785
Welfare home programmes	631,677	472,499
Other programme income	—	3,166
	<u>5,103,655</u>	<u>3,504,978</u>

Government grants are used to offset deficit from operations incurred by the Company in providing subsidised services to patients.

15 Cost of provision of charitable activities

	2014	2013
	\$	\$
Elderly and disabled programmes	1,372,374	1,018,436
Early intervention programmes for infants and children	142,105	43,178
Family service programmes	119,423	145,830
Senior activities programmes	138,516	91,495
Specialised services programmes	20,426	33,086
Therapy services programmes	30,472	24,331
Welfare home programmes	153,610	217,178
Other programme expenses	1,457,307	834,235
	<u>3,434,233</u>	<u>2,407,769</u>

16 Surplus for the year

The following items have been included in arriving at surplus for the year:

	Note	2014	2013
		\$	\$
Net change in fair value of financial assets designated at fair value through profit or loss		15,098	–
Audit fee		80,000	70,000
Depreciation on property, plant and equipment	4	1,866,164	1,062,239
Operating lease expense		826,263	841,283
Staff costs (see below)		<u>21,713,011</u>	<u>17,234,839</u>
Staff costs:			
- Wages and salaries		18,214,765	14,730,958
- Contribution to defined contribution plans		1,810,381	1,481,016
- Skill development levies		45,616	29,504
- Foreign worker levies		798,908	470,868
- Other short-term benefits		843,341	522,493
		<u>21,713,011</u>	<u>17,234,839</u>

The annual remuneration of the Company's three highest paid staff who receives remuneration exceeding \$100,000, in the following bands in the year were as follows:

	2014	2013
	\$	\$
Number of employees in bands		
\$100,000 to \$150,000	2	2
\$250,000 to \$300,000	–	1
\$300,000 to \$350,000	<u>1</u>	<u>–</u>

17 Income taxes

The Company is an approved charity organisation under the Charities Act, Chapter 37 and an institution of a public character under the Income Tax Act, Chapter 134. No provision for taxation has been made in the financial statements as the Company is a registered charity with income tax exemption.

18 Operating leases

Non-cancellable operating lease rentals are payable as follows:

	2014	2013
	\$	\$
Within one year	578,101	554,107
Between one and five years	785,396	818,773
More than five years	800,038	921,508
	<u>2,163,535</u>	<u>2,294,388</u>

The Company leases properties and equipment under non-cancellable operating lease agreements. These leases have varying terms, escalation clauses and renewal rights.

The above operating lease commitments are based on known rental rates as at the date of this report and do not include any revision in rates which may be determined by the lessor.

19 Related parties

For the purpose of these financial statements, parties are considered to be related to the Company if the Company has the ability, directly or indirectly, to control the party or exercise significant influence over the party in making financial and operating decisions, or vice versa, or where the Company and the party are subject to common control or common significant influence. Related parties may be individuals or other entities.

Key management personnel compensation

Key management personnel of the Company are those persons having the authority and responsibility for planning, directing and controlling activities of the Company. The Board of Directors and Chief Executive Officer are considered as key management personnel of the Company.

Key management personnel compensation comprised:

	2014	2013
	\$	\$
Short-term employee benefits	330,000	280,000
Post-employment benefits (including CPF)	5,525	6,500
	<u>335,525</u>	<u>286,500</u>

The Company receives services from the Board of Directors and no remuneration is paid for their services.

Other related party transactions

During the year, other than disclosed elsewhere in the financial statements, there were the following transactions with related parties carried out on terms agreed between the parties:

	2014	2013
	\$	\$
Programme income from affiliated charities	186,931	105,124
Management fees paid to an affiliated charity	(93,958)	(102,378)
Service fees paid to an affiliated charity	(392,045)	(679,612)
Purchase of goods from affiliated charities	(925,504)	(835,233)
Purchase of goods from a related company	(121,878)	(144,579)
Compensation paid to close family members of key management personnel of the Company	<u>(385,151)</u>	<u>(329,725)</u>

20 **Financial instruments**

Overview

The Company has exposure to the following risks from its use of financial instruments:

- credit risk
- liquidity risk
- market risk

This note presents information about the Company's exposure to each of the above risks, the Company's objectives, policies and processes for measuring and managing risk, and the Company's management of capital.

Risk management framework

The Board of Directors has overall responsibility for the establishment and oversight of the Company's risk management framework. Management is responsible for developing and monitoring the Company's risk management policies. Management reports regularly to the Board of Directors on its activities.

The Company's risk management policies are established to identify and analyse the risks faced by the Company, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities. The Company, through its training and management standards and procedures, aims to develop a disciplined and constructive control environment in which all employees understand their roles and obligations.

Credit risk

Credit risk is the risk of financial loss to the Company if a counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's trade and other receivables and investment securities.

Exposure to credit risk is monitored on an ongoing basis. Management believes that its credit risk exposure is at an acceptable level as the Company's trade and other receivables are substantially receivables from the Government. The Company does not require collateral in respect of its trade and other receivables.

The Company limits its exposure to credit risk on investments held by investing only in liquid debt securities and only with counterparties that have a high credit ratings. Management actively monitors credit ratings and given that the Company only has invested in securities with high credit ratings, management does not expect any counterparty to fail to meet its obligations.

Cash and cash equivalents are placed with financial institutions which are regulated.

At the reporting date, the Company has no significant exposure to credit risk. The maximum exposure to credit risk is represented by the carrying amount of each financial asset in the statement of financial position.

Based on the Company's monitoring of credit risk, the Company believes that no impairment allowance is necessary in respect of trade receivables.

Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation.

The Company monitors its liquidity risk and maintains a level of cash and cash equivalents deemed adequate by management to finance the Company's operations and to mitigate the effects of fluctuation in cash flows.

At the reporting date, the carrying amounts of financial liabilities reflect the contractual undiscounted cash flows which are expected to mature within the next one year.

Market risk

Market risk is the risk that changes in market prices, such as interest rates, foreign exchange rates and equity prices, will affect the Company's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of the Company's financial instruments will fluctuate because of changes in market interest rates. The Company's exposure to changes in interest rates relates primarily to interest-earning financial assets. Interest rate risk is managed by the Company on an on-going basis.

Exposure to interest rate risk

At the reporting date, the interest rate profile of the Company's interest-earning financial instruments, as reported to the management, was as follows:

	Nominal amount	
	2014	2013
	\$	\$
<i>Fixed rate instruments</i>		
Investments in debt securities	5,627,130	—
Fixed deposits with financial institutions	7,612,813	—
	13,239,943	—

Fair value sensitivity analysis for fixed rate instruments

The Company does not account for fixed rate financial assets and liabilities at fair value through profit or loss. Therefore, a change in interest rates at the reporting date would not affect surplus or deficit.

Foreign currency risk

The financial assets and liabilities of the Company are primarily denominated in Singapore dollars. The Company has no significant exposure to foreign currency risk.

Equity price risk

All of the Company's quoted investments are listed on the Singapore Exchange Limited.

The Company is exposed to equity price changes arising from quoted equity investments designed at fair value through profit or loss. An increase in the underlying equity prices of the investments at the reporting date by 10% for the Company would have increased surplus for the year and accumulated fund by \$175,609 (2013: Nil). Similarly, a decrease in the underlying equity prices by 10% for the Company would have an equal but opposite effect.

This analysis assumes that all other variables remain constant.

Reserve management

The primary objective in the management of the Company's reserve is to ensure that it maintains strong and healthy capital ratios in order to support its operations.

The Company targets to maintain an optimum level of accumulated fund which is equivalent to three years of its budgeted operating expenditure. The Company regularly reviews and manages its reserve to ensure optimal capital structure, taking into consideration the future capital requirements of the Company and fund efficiency, prevailing and projected profitability, projected operating cash flows and projected capital expenditures.

The Company is not subject to externally imposed capital requirements.

There were no changes to the Company's approach to reserve management during the financial year.

Accounting classifications and fair values

The fair values of financial assets and liabilities, together with the carrying amounts shown in the statement of financial position, are as follows:

	Note	Designated at fair value	Held-to-maturity	Loans and receivables	Available-for-sale	Other financial liabilities	Total carrying amount	Fair value
		\$	\$	\$	\$	\$	\$	\$
At 31 March 2014								
Financial assets								
Other investments	5	1,979,458	1,504,000	—	4,123,130	—	7,606,588	7,618,439
Trade and other receivables	6	—	—	5,115,836	—	—	5,115,836	5,115,836
Cash and cash equivalents	7	—	—	23,230,679	—	—	23,230,679	23,230,679
		1,979,458	1,504,000	28,346,515	4,123,130	—	35,953,103	35,964,954
Financial liabilities								
Trade and other payables*	9	—	—	—	—	2,784,234	2,784,234	2,784,234
At 31 March 2013								
Financial assets								
Trade and other receivables	6	—	—	3,091,656	—	—	3,091,656	3,091,656
Cash and cash equivalents	7	—	—	21,951,266	—	—	21,951,266	21,951,266
		—	—	25,042,922	—	—	25,042,922	25,042,922
Financial liabilities								
Trade and other payables*	9	—	—	—	—	2,580,072	2,580,072	2,580,072

*Excludes deferred income.

Determination of fair values

Investment in quoted equity shares

The fair values of quoted equity securities classified as fair value through profit or loss have been determined by reference to the quoted bid prices at the reporting date.

Investment in quoted debt securities

The fair values of quoted debt securities classified as available-for-sale financial assets have been determined by reference to the quoted bid prices at the reporting date.

Other financial assets and liabilities

The carrying amounts of financial assets and liabilities with a maturity of less than one year (including trade and other receivables, cash and cash equivalents, and trade and other payables) approximate their fair values because of the short period to maturity. All other financial assets and liabilities are discounted to determine their fair values.

Fair value hierarchy

The tables below analyse fair value measurements for financial assets and financial liabilities, by the levels in the fair value hierarchy based on the inputs to valuation techniques. The different levels are defined as follows:

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities that the Company can access at the measurement date.
- Level 2: inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices)
- Level 3: unobservable inputs for the asset or liability.

Financial assets carried at fair value

	Level 1 \$
31 March 2014	
Financial assets designated at fair value through profit or loss	1,979,458
Available-for-sale financial assets	4,123,130
	6,102,588

Financial assets not carried at fair value but for which fair values are disclosed*

	Level 1 \$
31 March 2014	
Held-to-maturity financial assets	1,515,851

* Excludes financial assets and financial liabilities whose carrying amounts measured on the amortised cost basis approximate their fair values due to their short-term nature and where the effect of discounting is immaterial.

21 Restructuring exercise

The Company is a subsidiary welfare arm of THKMS since its establishment on 13 October 2011. On 1 April 2012, THKMS restructured its nine IPCs and five SACs agencies and transferred the operating activities of the IPCs and SACs agencies to the Company. Subsequently on 1 September 2012, THKMS also transferred the assets and liabilities of the IPCs and SACs agencies into the Company. The details of the assets and liabilities transferred were as follows:

	2013 \$
Cash	17,867,355
Property, plant and equipment	6,837,525
Other receivables	407,736
Amount due from related parties	394,057
Other payables	(763,188)
Deferred capital grants	(5,299,028)
Net identifiable assets transferred from IPCs and SACs due to restructuring exercise	19,444,457

22 Operating Units

The Operating Units of the Company for the year ended 31 March 2014 are as follows:

Elderly/Disability (ED) Centres

Operating Unit Number	Operating Unit Name
ED01	THK ACE
ED02	THK Care Provider
ED03	THK Crest @ North
ED04	THK Home Help Service East
ED05	THK Home Help Service West
ED06	THK Pan-Disability Centre @ Eunos
ED07	THK Seniors Group Home @ Pipit
ED08	THK Seniors Services @ Taman Jurong
ED09	THK Ensuite Care Services
ED10	THK SAC (Cluster Support) @ Bukit Merah
ED11	THK SAC (Cluster Support) @ Geylang
ED12	Chong Pang Social Service Hub
ED13	Chinatown Point Social Service Hub
ED14	THK Social Service Hub @ Bukit Batok East
ED15	THK (Cluster Support) @ Bedok
ED51	THK Silver Trust

Early Intervention Programme for Infants and Children (EIPIC) Centres

Operating Unit Number	Operating Unit Name
EP01	THK EIPIC Centre @ Woodlands
EP02	THK EIPIC Centre @ Choa Chu Kang
EP03	THK EIPIC Centre @ Ang Mo Kio
EP04	THK EIPIC Centre @ Tampines

Family Services (FSC) Centres

Operating Unit Number	Operating Unit Name
FS01	THK FSC @ Bedok North
FS02	THK FSC @ Bukit Panjang
FS03	THK FSC @ Macpherson
FS04	THK FSC @ Tanjong Pagar
FS05	THK FSC @ Jurong

Headquarter (HQ) Centres

Operating Unit Number	Operating Unit Name
HQ01	Thye Hua Kwan Moral Charities
HQ02	THKMC HQ Investment
HQ10	THK Donation
HQ99	THK IRIR

Senior Activity (SA) Centres

Operating Unit Number	Operating Unit Name
SA01	Indus Moral Care
SA02	THK SAC @ Ang Mo Kio 257
SA03	THK SAC @ Ang Mo Kio 645
SA04	THK SAC @ Boon Lay
SA05	THK SAC @ Bukit Merah View
SA06	THK SAC @ Kaki Bukit
SA07	THK SAC @ Macpherson
SA08	THK SAC @ Telok Blangah Crescent
SA09	THK SAC @ Toa Payoh
SA10	THK SAC @ Toa Payoh 15
SA11	THK Bedok Radiance SAC
SA12	THK SAC @ Ang Mo Kio 208

Specialised Services (SS) Centres

Operating Unit Number	Operating Unit Name
SS01	THK Centre for Family Harmony
SS11	THK PG Recovery Centre

Therapy Services (TS) Centres

Operating Unit Number	Operating Unit Name
TS01	THK Therapy Services

Welfare/Disabled (WH) Homes

Operating Unit Number	Operating Unit Name
WH01	THK Home for Disabled @ Eunos
WH02	THK Home @ Eunos Building Fund
WH10	THK Home for Disabled Adults @ Chai Chee
WH11	THK Day Activity Centre



太和觀 THK

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