



太和观 THK

THYE HUA KWAN
MORAL CHARITIES LIMITED
ANNUAL REPORT 2017/2018



Contents

THKMC CORPORATE PROFILE	04
About Us	04
Chairman's Message	06
Board Of Directors	08
Organisation Chart	10
THKMC PROGRAMMES AND SERVICES	12
Elderly Services - Ageing With Dignity	12
Family Services - Family First	20
Disability Services - Breaking Boundaries	24
Children Services - Empowering The Young	28
Therapy Services - A Helping Hand	32
THKMC SERVICES DIRECTORY	36
THKMC TALENTS AND ASSETS	42
Volunteer Management	42
Human Resource	44
THKMC IN THE MEDIA	46
THKMC HIGHLIGHTS	50
THK Colour Their World Exhibition @ IMM	50
Official opening of THK Centre for Family Harmony @ Commonwealth	51
THK Charity Show 2018	52
President Halimah Yacob's visit to Indus Moral CARE	53
THKMC FEATURE STORY	54
It's not the end: Life beyond a broken marriage	54
THKMC CORPORATE GOVERNANCE	56
THKMC FINANCIAL STATEMENTS	68

About Us

CORPORATE MOTTO

To Serve Mankind

CORPORATE MISSION

We help anyone who needs help with full respect to his or her race, colour, creed, language, culture and religion.

TO PROMOTE

- Love and care for each other, irrespective of any differences;
- Respect for each other's race, colour, creed, language, culture and religion;
- The universal virtues of filial piety, brotherliness, loyalty, trustworthiness, propriety, righteousness, incorruptibility, decency, humanity and wisdom;
- The Oneness of mankind;
- The transcending of all differences.

德泽施人

存心济世

THK Corporate Motto: To Serve Mankind

Chairman's Message



Moving forward, one step at a time

Since its incorporation in October 2011, Thye Hua Kwan Moral Charities (THKMC) has done our part to provide as many services as possible to serve our community in Singapore. We have about 60 programmes and services, reaching out to the elderly, families, children, youth and persons with disabilities.

Singapore tackles a no mean feat: an ageing population, smaller nuclear families as well as a growing number of children with special needs and an escalating demand for healthcare and elderly services.

It takes the effort of the larger community; government, policymakers, social service organisations, donors and volunteers to work together to support those in need. The collective effort and collaboration undertaken by the stakeholders allow us to integrate our strengths and capabilities that help to create an inclusive environment that is attuned to the needs of our nation.

THKMC will continue to ensure that help remains accessible and affordable to those who need it. In 2017, THK Centre for Family Harmony @ Commonwealth was officially opened by Speaker of Parliament Mr Tan Chuan-Jin. The centre is one of the four appointed Divorce Support Specialist Agencies and serves close to 2,500 family members who are affected by divorce.

THK Community Befriending Programme covers 7 sites located at Boon Lay, Chong Pang, MacPherson, Toa Payoh-East/Novena, Yio Chu Kang, Bukit Batok East and Taman Jurong to reach out to more than 800 elderly residents who are vulnerable or homebound.

THK EIPIC Centre is one of three social service organisations selected to pilot the Early Intervention (EI) Continuum, a new service model that aims to provide a more seamless continuum of effective, child-centric and family-centered early intervention services for children with special needs and their families. The pilot programme aims to provide better transition support for children with special needs, where Early Intervention teachers will work hand in hand with preschool or childcare teachers to integrate them into mainstream schools.

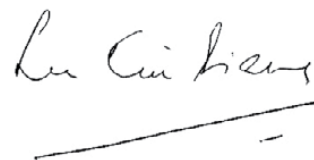
To improve organisational effectiveness, THKMC welcomed new board members Mr Ching Chiat Kwong, Mr Chang Long Jong, Mr Chang Meng Teng and Mr Koh Juay Meng who bring with them a wealth of expertise and experience to implement good governance and services.

A new initiative, the THiNK Institute was also set up to offer specific training programmes that are tailored to the diverse learning needs of our staff across various disciplines.

In March 2018, the THK Charity Show 2018 was aired live on Mediacorp Channel 8 to raise awareness and publicity of our programmes and services so that more people in the community can come forward to seek help.

We are grateful for the continuous support of the government agencies, community stakeholders, staff, donors and partners for being part of this journey to deliver care and help to the community. Majulah Singapura!

Thank you.



Lee Kim Siang, Chairman
Thye Hua Kwan Moral Charities

Board Of Directors



Mr Khoo Meng Chew
Member
(retired on 24 May 2018)

Mr Goh Tok Mong
Member

Mr Lee Kim Siang
Chairman

Mr Tan Chai Kim
Member
(retired on 24 May 2018)

Er Chang Meng Teng
Member
(appointed on 14 Aug 2018)

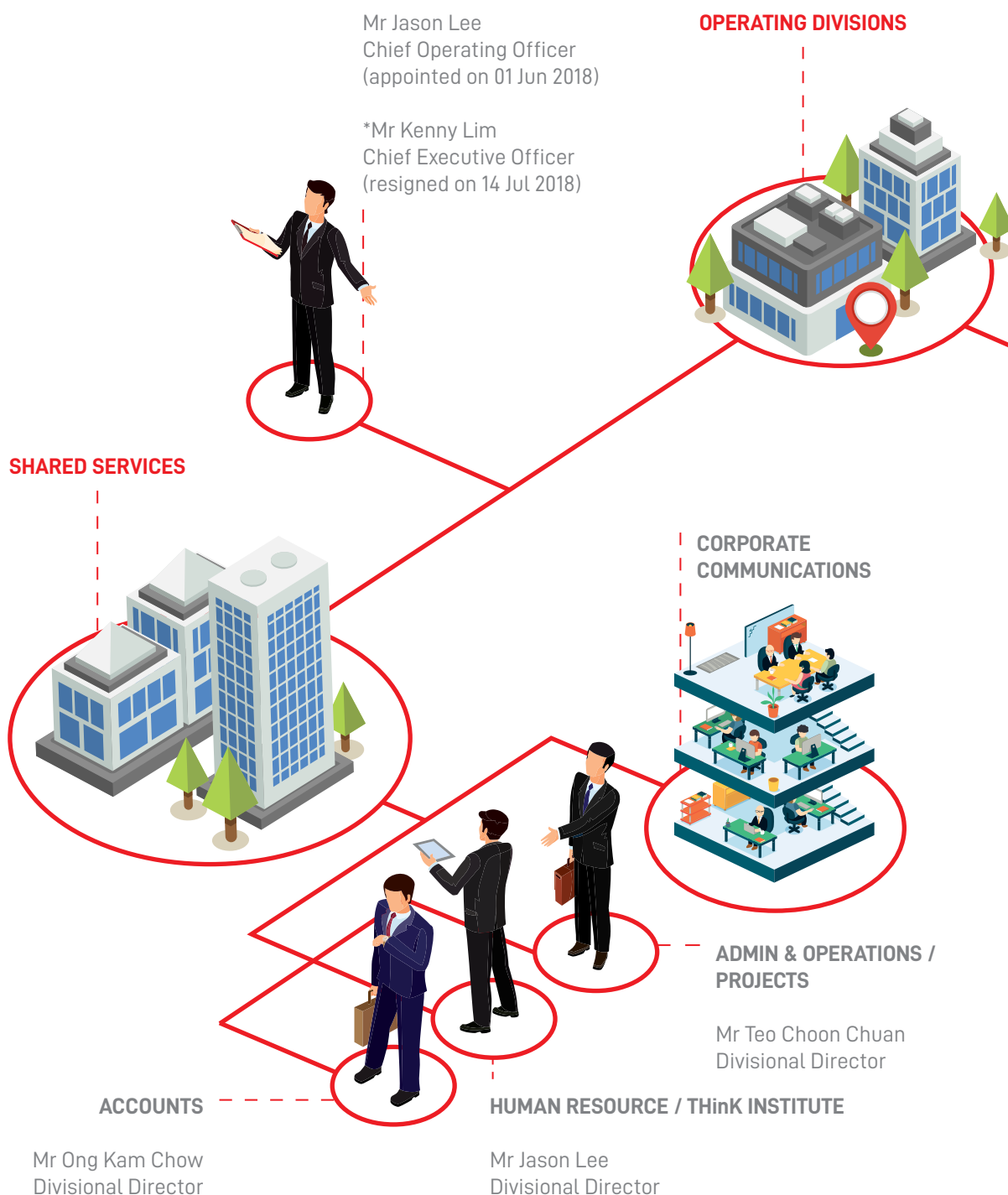
Mr Chang Long Jong
Member
(appointed on 01 Oct 2017)

Mr Robert Tock Peng Cheong
Secretary
(retired on 11 May 2018)

Mr Ching Chiat Kwong
Member
(appointed on 14 Aug 2018)



Organisation Chart



THK EIPIC CENTRES

Ms Low Hwee San
Acting Divisional Director
(appointed on 01 Jul 2017)

**THK FAMILY SERVICE CENTRES,
YOUTH AND SPECIALISED
SERVICES**

Ms Agatha Tan
Divisional Director
(relinquished on 14 Sep 2017)

Ms Amy Koh
Divisional Director

**THK CENTRE FOR
FAMILY HARMONY,
CLINICAL SERVICES
& FAMILY SERVICES
(WEST)**

Dr Katijah Dawood
Divisional Director

**THK HOMES
FOR DISABLED**

Ms Agatha Tan
Divisional Director
(appointed on
01 Jan 2018)

**THK HOME CARE
SERVICES & THK
HOME HELP SERVICES**

Mr Andy Lee
Assistant Divisional Director
(appointed on 01 Sep 2018)

Mr Cyril Tee
Divisional Director
(relinquished on 31 Aug 2018)

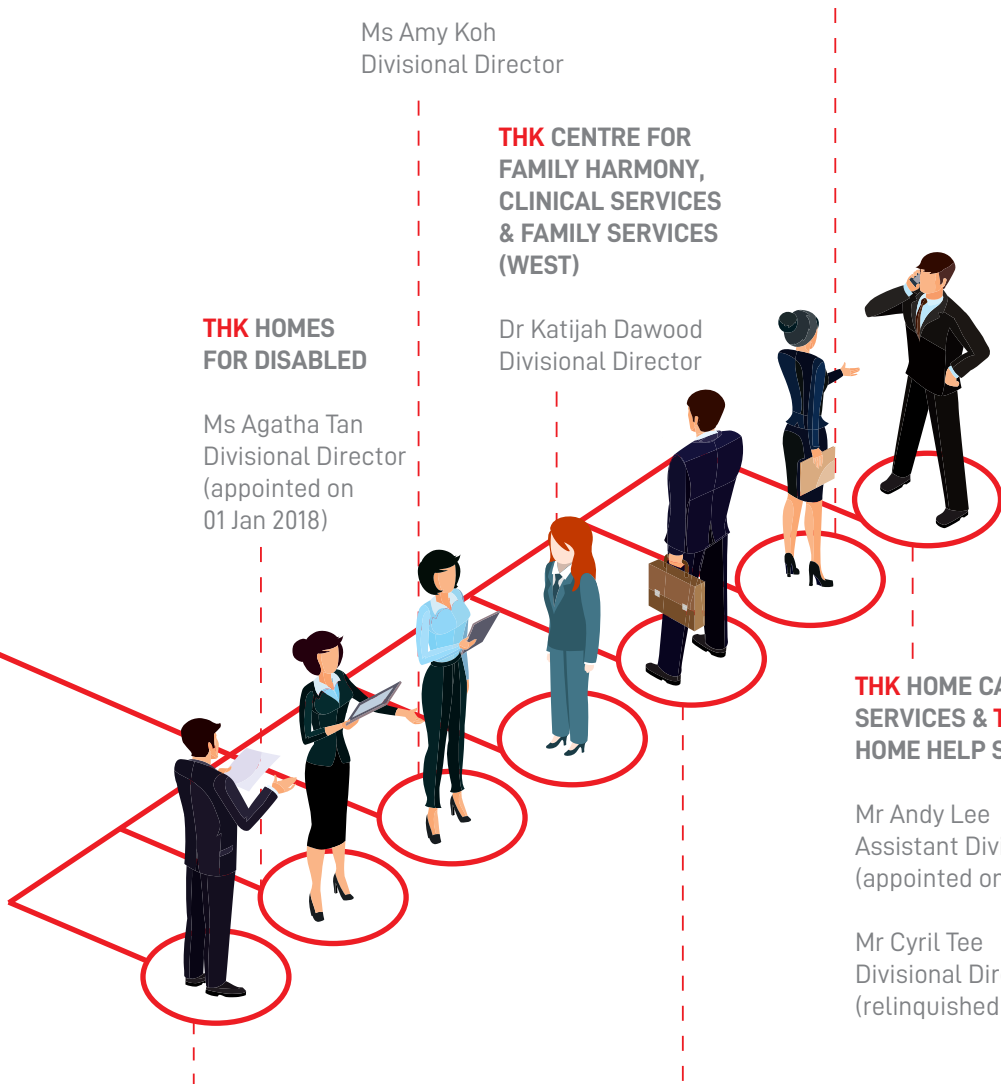
THK ELDERLY SERVICES

Mr Jason Lee
Acting Divisional Director

**THK THERAPY
SERVICES / HUB**

Mr Cyril Tee
Divisional Director
(appointed on 01 Sep 2018)

*Ms Caroline Lee
(resigned on 31 May 2018)



Elderly Services - Ageing With Dignity

“ Many elderly
with low income
depend on
their social network
for a significant portion
of their livelihood* ”



15 THK Seniors Activity Centres served

6,179

ELDERLY living in rental flats

4 THK Cluster Support
3 THK CREST Teams
reached out to

1,240
ELDERLY

THK Community Befriending Programme
in **7 locations**
reached out to

800
ELDERLY

THK Social Service Hubs
THK Seniors Services @ Taman Jurong
THK Young At Heart
served

5,148
ELDERLY

THK Home Help Service
East & West
served

2,153
BENEFICIARIES

THK Care From Your Community
supported

940

low-income ELDERLY



Seniors playing a game at THK Seniors Activity Centre @ Telok Blangah Crescent

THK Seniors Activity Centres (SACs)

integrate the low-income elderly (aged 60 years and above) into mainstream community living. They aim to improve the quality of life for elderly residents living in HDB rental flats through social and recreational activities. The Seniors Activity Centres also manage emergency alert response calls and befriending services for the elderly.

Four of THK's Seniors Activity Centres also run the Drop-In Disability Programme (DDP), which provides a wide range of activities for disabled adults. The programme offers social, recreational and therapeutic training activities

to keep persons with disabilities meaningfully engaged and integrated with members of the community. The programme also offers short-term respite for caregivers.

THK Cluster Support

was established to provide social support for vulnerable seniors through monitoring, casework management and counselling services.

The programme helps to coordinate community-based care and support services for seniors aged 60 and above who have little or no family support, so as to enable them to age in place within the community.

THK Cluster Support also runs the **THK CARING ASSISTANCE FROM NEIGHBOURS (CAN)** programme which involves the dispatching of volunteers to aid ambulant seniors. The volunteers, also known as the CAN Carers, befriend and monitor the physical and emotional well-being of the vulnerable seniors. They do so by providing medication reminders or serving as medical escorts.



A THK staff from THK CREST @ Bedok conducting an assessment with a beneficiary



A caseworker from THK Cluster Support @ Geylang conducting a home visit with an elderly

THK Community Resource, Engagement and Support Teams (CREST)

were established as a pilot programme in collaboration with the Ministry of Health (MOH) and the Agency for Integrated Care (AIC). THK CREST serves as a network that provides support to the elderly at risk or suffering from mental conditions such as depression and dementia. The programme also reaches out to caregivers, who may be susceptible to or suffering from caregiver stress. CREST also helps to integrate the existing services within the community mental health network.

Elderly Services - Ageing With Dignity

THK Home Help Services

operate the Meals on Wheels (MOW) initiative, which delivers meals for the elderly and the disabled. THK Home Help Services also provide Medical Escort & Transport (MET) services for seniors to accompany them for medical appointments and follow-up visits.

THK Home Care Services

provide an extensive range of quality home-based care services to the elderly and adults with disabilities. The services comprise the **Home Personal Care Services (HPC)**, **Interim Caregiver Services (ICS)**, and **Home Health Services (HH)**.



A staff from THK Home Care services assisting a client with medicine packing

- Home Personal Care Services (HPC) provide basic nursing care to seniors who are homebound due to their medical conditions. The services provided include, but are not limited to, assistance with Activities of Daily Living (ADL), personal care tasks and mind-stimulating activities.

- Interim Caregiver Services (ICS) reach out to patients pending discharge from Restructured or Community Hospitals, while long-term care arrangements are being made. These services offer assistance in personal hygiene and Activities of Daily Living (ADL).

- Home Health Services (HH) provide the elderly with home medical or home nursing services. These services help patients to manage chronic illnesses, prevent repeated hospitalisation, reduce caregiver stress, and delay admission to healthcare institutions.

THK Community Befriending Programme (CBP)

is located at Boon Lay, Chong Pang, MacPherson, Toa Payoh-East/Novena, Yio Chu Kang, Taman Jurong and Bukit Batok. The programme deploys volunteer befrienders to keep in touch with vulnerable seniors regularly to monitor their well-being. The volunteers conduct regular phone calls and house visits to assess their welfare through a needs assessment checklist and help inform the relevant agencies to ensure that the needs of these seniors are met.



THK staff reaching out to the public during an outreach event to recruit volunteers for the THK Community Befriending Programme

THK Care From Your Community

was first mooted by the Agency of Integrated Care (AIC), to be piloted in five THK Senior Activity Centres to support the frail and vulnerable seniors living in rental flats. The programme also aims to provide social and health support for other seniors, allowing them to age in place within the community. The programme is located at five sites, namely Ang Mo Kio, Beo Crescent, Bedok, MacPherson and Telok Blangah Crescent.

THK Seniors Services @ Taman Jurong

promotes active ageing and volunteerism among seniors by engaging them in activities such as art and craft sessions, festival celebrations, karaoke sessions, iPad training, wellness

programmes and regular outings.

The centre collaborated with the National Library Board to set up a reading corner within the centre. Tailored to promote lifelong reading and learning among seniors, the reading corner provides seniors with easy access to library resources and encourages them to explore their interests through books.

THK Seniors Group Homes

are located at Ang Mo Kio, Indus and Pipit. The homes provide an assisted living model for seniors to remain integrated in the community while retaining their independence and autonomy. Under the scheme, seniors with low or no family support co-reside in designated HDB units under the care of a Care Coordinator.



Staff from Care From your Community taking blood pressure for a resident at THK Seniors Group Home @ Pipit

THK Young At Heart

is an initiative that serves the elderly who reside in studio apartments. The centre conducts activities to promote active ageing and volunteerism among our seniors. Activities include jamming, cooking, art and craft.

The centre revolves around the unique concept of "a kampung out of home". This concept was created as a way to encourage volunteers to demonstrate their innovation and run initiatives and programmes on their own.



Elderly residents enjoying recreational activities at THK Young at Heart



*Elderly having a mahjong session at
THK Chong Pang Wellness Centre located
within THK Social Services @ Chong Pang*

THK Social Services

are located at Chinatown Point, Chong Pang, and Bukit Batok East, to promote active ageing and volunteerism among our seniors.

THK Social Services @ Bukit Batok East encourages seniors to remain integrated in society through community outreach programmes and activities such as art and crafts sessions, social outings and karaoke sessions.

THK Social Services @ Chong Pang is home to a wellness centre where our seniors can receive regular health screenings, as well as enjoy the various social and recreational activities.

THK Social Services @ Chinatown Point manages facilities used by social service providers and community partners for training and programmes. The centre also conducts information and referrals to social services and healthcare agencies.

Family Services - Family First

“ According to the Department of Statistics in Singapore, the incidence of marriage dissolutions continued to be higher for married persons in the younger age groups than older age groups* ”



5 THK Family Service
Centres reached out to

12,750 members of
the **COMMUNITY**

THK Centre For Family
Harmony @ Commonwealth
served

2,480
CLIENTS

THK Centre For
Family Harmony @ Circuit
supported

437 **CLIENTS** in areas such as
supervised visitation, problem
gambling and Mandatory Counselling Programme

THK Family Services Centres (FSCs)

are community-based social work entities that provide a range of services, with a focus to serve low-income and vulnerable individuals and families to help them achieve independence, stability and resilience. THK runs 5 Family Service Centres located at Bedok North, Bukit Panjang, Jurong, MacPherson and Tanjong Pagar.

THK Centre For Family Harmony (CFH) @ Circuit

was founded in July 2006 and focuses on children whose parents have gone through a separation or divorce.

The centre offers the Supervised Visitation Programme to children from dysfunctional families who are referred by Child Protection Services of the Ministry of Social and Family Development (MSF). The centre also provides a Problem Gambling Service to assist clients in the application of the Family Exclusion Order or Third Party Visit Limit. These exclusion orders prevent family members who are affected by problem gambling from gaining entry to local casinos. Counselling services are also provided to individuals and families affected by problem gambling.



A client attending a counselling session at the THK Family Service Centre @ Jurong

A playroom at the THK Centre for Family Harmony @ Commonwealth



The Mandatory Counselling Programme is offered to families experiencing domestic violence. Victims, perpetrators and their family members are referred by MSF for counselling and support.

THK Centre For Family Harmony (CFH) @ Commonwealth

is one of the four Divorce Support Specialist Agencies (DSSAs). The centre plays a vital role in ensuring the well-being of families and children affected by divorce. The centre offers a wide range of support services to these families, including casework and counselling, as well as support programmes for parents and children.

Disability Services - Breaking Boundaries

“ Disability
can occur anytime
to anyone at any age



101 persons with **DISABILITIES** served at **THK Home for Disabled @ Chai Chee** and **THK Day Activity Centre**

124 **PERSONS WITH DISABILITIES**
enrolled in **THK Home for Disabled @ Eunos**

30 attended the new **THK Autism Centre @ Geylang Bahru**
persons with **AUTISM**

THK Autism Centre @ Geylang Bahru

was set up in 2017 to meet the needs of adults with autism, especially for those who have finished their SPED school and who are unable to continue with tertiary education or secure work opportunities. The centre aims to teach functional

skills that will enable persons with autism to lead a better quality of life with confidence and independence, through a range of recreational and educational activities.



*A client taking part in art and craft activities at
THK Autism Centre @ Geylang Bahru*



A resident at the THK Home for the Disabled @ Eunos painting a pottery piece

THK Home For Disabled Adults @ Chai Chee

provides long-term residential care for adults with intellectual disabilities. The home also supports persons with disabilities who do not have sufficient parental support and care. The home offers assistance in areas such as Activities of Daily Living (ADL), Community Living Skills (CLS), IT therapy, art therapy and physiotherapy.

THK Home For Disabled @ Eunos

provides residential care for children and adults with intellectual disabilities. Adults with higher functioning abilities who are able to sustain employment are enrolled in the hostel programme. The home offers respite care services, occupational therapy, physiotherapy and training in Activities of Daily Living (ADL) and Community Living Skills (CLS).

Children Services - Empowering The Young

“ **Common conditions among children with developmental issues are speech and language delays, autism spectrum disorders, behavioural problems and global developmental delay***



49%

of the **CHILDREN**
graduated from
THK EIPIC CENTRES in 2017

entered into
mainstream primary schools

931

were **enrolled** in **4**
THK EIPIC Centres

children with
SPECIAL NEEDS

THK Early Intervention Programme For Infants and Children (EIPIC) Centres

provide children with special needs with the skillsets to achieve their full potential. THK runs 4 EIPIC centres located in Ang Mo Kio, Choa Chu Kang, Tampines and Woodlands. These centres provide a safe and positive environment that allows the children to thrive and become independent through experimental education, therapy, training and support services. All EIPIC centres are home to unique and specially-made classrooms, a physical and occupational therapy gym, toileting facilities suitable for children, as well as a parent counselling room.

THK EIPIC Centres have been selected by the Ministry of Social and Family Development to pilot the Early Intervention (EI) Continuum: a new service model that aims to provide a more seamless continuum of effective, child-centric, and family-centered early intervention services for children with special needs and their families.



EIPIC staff engaging in play with a child with special needs at THK EIPIC Centre



A playroom for the children at the THK Early Intervention Programme for Infants and Children @ Choa Chu Kang

Since 2013, THK EIPIC Centres also partnered with Republic Polytechnic (RP) to host the Young Athlete Programme. This is a specially-tailored sports development programme that aims to expose the children to basic sporting activities and impart sporting values such as teamwork, discipline and sportsmanship to children with special needs. Students from THK EIPIC Centres participated together with their siblings and parents.

The programme is facilitated by facilitators from the Physical Education team from THK EIPIC Centres as well as the students from Republic Polytechnic. The children learnt simple skills and concepts used in sports such as football, athletics, floorball and touch ball.



A child from THK EIPIC Centre participating in the Young Athlete Programme

Therapy Services - A Helping Hand

“ In Singapore, persons with sensory (blind and deaf) and physical disabilities constitute half of the disability group. The remainder comprises those with Intellectual Disabilities and Autistic Spectrum Disorder* ”



● **THK
Adult Rehabilitation
Programme**
conducted

6,300

**THERAPY
SESSIONS**

● **95**

clients attended
THK Pan-Disability Centre @ Eunós

● **THK Therapy Hub** served

3,909

CLIENTS of the
community by providing **speech
and language therapy, occupational
therapy** as well as **physiotherapy**

267

● **PRE-SCHOOLERS** were enrolled in
THK Development Support Programme

Therapy Services - A Helping Hand

THK Therapy Hub

recruits, manages, and trains Allied Health Professional Therapists to provide therapy services in the community and to meet the therapy demand within the social services and Intermediate Long Term Care sectors. Additionally, THK Therapy Hub supports community hospitals, senior care centres, centre-based and home-based community rehabilitation programmes.



The gym facilities located at THK Wellness Hub @ 80B are available for public use

THK Adult Rehabilitation Programme

operates at the THK Seniors Activity Centre @ Ang Mo Kio 257 and the THK Wellness Hub @ 80B. The programme provides day rehabilitation services, home-based rehabilitation services, and gym facilities for exercise.

THK Home Therapy Programme

supports persons with disabilities and their caregivers. Patients who are not able to access centre-based services are enrolled in the Home Therapy Programme to receive therapy services and training in the comfort of their own homes.

This programme was specifically designed to assist clients by improving their functional skills so that they can make a seamless transition to centre-based services. For their caregivers, the programme equips them with the skillsets to care and support their family members.



A client at the THK Pan-Disability Centre @ Eunos taking part in woodworking activities

THK Pan-Disability Centre @ Eunos

is a sheltered workshop for persons with disabilities. The centre aims to integrate persons with disabilities into the workforce by providing skills training and job coaching for clients so that they may be suitable for supported and open employment. The centre also developed a niche programme known as the woodworking programme - for clients to develop basic craftsmanship to make handicrafts.

THK Children Therapy Centre

are located at MacPherson and Queenstown. The centres provide high-quality and affordable therapy services to children with developmental, acquired, or learning difficulties within the community. The services provided include speech and language therapy, occupational therapy, physiotherapy, learning support, psychological assessment and treatment.

THK Development Support Programme

is funded by the Ministry of Social and Family Development (MSF). It is a community-based, school-readiness support programme to help young children with mild developmental needs optimize their development and integration in mainstream preschools. The programme helps the preschool children achieve optimal skills in the identified areas of need, so as to facilitate a smoother transition into mainstream primary schools. THK Development Support Programme serves preschools in the Central and the Central South areas.

Contact Us

ELDERLY SERVICES

THK Indus Moral CARE
Blk 79 Indus Rd #01-451
Singapore 161079
Tel: 6276 3283

THK Seniors Activity Centre
@ Ang Mo Kio 257
Blk 257 Ang Mo Kio Ave 4
#01-67 Singapore 560257
Tel: 6459 9139

THK Seniors Activity Centre
@ Ang Mo Kio 645
Blk 645 Ang Mo Kio Ave 6
#01-4937 Singapore 560645
Tel: 6554 7298

THK Seniors Activity Centre
@ Ang Mo Kio 208
Blk 208 Ang Mo Kio Ave 1
#01-1019 Singapore 560208
Tel: 6456 2611

THK Seniors Activity Centre
@ Boon Lay
Blk 190 Boon Lay Drive
#01-242 Singapore 640190
Tel: 6264 6065

THK Seniors Activity Centre
@ Bukit Merah View
Blk 118 Bukit Merah View
#02-101 Singapore 150118
Tel: 6276 4761

THK Seniors Activity Centre
@ Henderson (Satellite 93)
Blk 93 Henderson Rd
#01-210 Singapore 150093
Tel: 6273 8291

THK Seniors Activity Centre
@ Kaki Bukit
Blk 509B Bedok North
St 3 #02-157
Singapore 462509
Tel: 6241 6691

THK Seniors Activity Centre
@ MacPherson
Blk 90 Pipit Rd
#01-103 Singapore 370090
Tel: 6745 6696

THK Seniors Activity Centre
@ Telok Blangah Crescent
Blk 3 Telok Blangah Crescent
#01-504 Singapore 090003
Tel: 6276 1216

THK Seniors Activity Centre
@ Toa Payoh 31
Blk 31 Lor 5 Toa Payoh
#01-663 Singapore 310031
Tel: 6250 3827

THK Seniors Activity Centre
@ Toa Payoh 15
Blk 15 Lor 7 Toa Payoh
#01-579 Singapore 310015
Tel: 6251 6504

THK Seniors Activity Centre
@ Cassia
Blk 52 Cassia Crescent
#01-155 Singapore 390052
Tel: 6917 2507

THK Bedok Radiance
Seniors Activity Centre
Blk 12 Bedok South Ave 2
#01-610 Singapore 460012
Tel: 6242 2483

THK Seniors Activity Centre
@ Beo Crescent
Blk 44 Beo Crescent #01-67
Singapore 160044
Tel: 6376 3023

THK Seniors Activity Centre
@ Fengshan 101
Blk 101 Bedok North Ave 4
#01-1958 Singapore 460101
Tel: 6208 2653

THK Seniors Activity Centre
@ Fengshan 114
Blk 114 Bedok North Street 2
#01-240 Singapore 460114
Tel: 6245 6993

THK Young at Heart
Blk 650 Ang Mo Kio St 61
#01-09 Yio Chu Kang Vista
Singapore 560650
Tel: 6556 4833

THK Home Help
Service East
2 Chai Chee Lane
Singapore 469030
Tel: 6242 8103

THK Home Help
Service West
Blk 152 Mei Ling St #01-08
Singapore 140152
Tel: 6473 6113

THK CREST @ Central
(Beo Crescent)
Block 44 Beo Crescent
#01-57 Singapore 160044
Tel: 6924 2951

THK CREST @ North
Blk 131 Yishun St 11
#01-235 Singapore 760131
Tel: 6690 0110

THK CREST @ Bedok
Blk 13 Bedok South Rd
#01-625 Singapore 460013
Tel: 6241 8171

THK Seniors Group Home
@ Pipit
Blk 93 Paya Lebar Way
#01-3057 Singapore 370093
Tel: 8718 8250

THK Seniors Group Home
@ Ang Mo Kio 257
Blk 257 Ang Mo Kio Ave 4
#01-67 Singapore 560257
Tel: 6459 9139

THK Seniors Group Home
@ Indus
Blk 79 Indus Rd #01-451
Singapore 161079
Tel: 6276 3283

THK Seniors Services
@ Taman Jurong
Blk 337 Tah Ching Rd
#01-01 Singapore 610337
Tel: 6795 1185

THK Chong Pang Social
Services
Blk 131 Yishun St 11
#01-235 Singapore 760131
Tel: 6690 0110

THK Chong Pang
Wellness Centre
Blk 131 Yishun St 11
#01-237 Singapore 760131
Tel: 6690 0114

THK Wellness Hub @ 80B
Blk 80B Telok Blangah
St 31 Telok Blangah Tower
Singapore 102080
Tel: 6837 9130

THK Social Services
@ Chinatown Point
133 New Bridge Rd
#04-04 Chinatown Point
Singapore 059413
Tel: 6589 0690

THK Social Services
@ Bukit Batok East
Blk 235 Bukit Batok East Ave
5 #01-21 Singapore 650235
Tel: 6566 5303

THK Cluster Support
@ Ang Mo Kio
Blk 650 Ang Mo Kio St 61
#01-09 Yio Chu Kang Vista
Singapore 560650
Tel: 6556 4833

THK Cluster Support
@ Bukit Merah
Blk 44 Beo Crescent
#01-57 Singapore 160044
Tel: 6924 2951

Contact Us

THK Cluster Support
@ Geylang
Blk 93 Paya Lebar Way
#01-3057 Singapore 370093
Tel: 6846 1228

THK Cluster Support
@ Bedok
Blk 13 Bedok South Rd
#01-625 Singapore 460013
Tel: 6241 8171

Care From Your Community Programme

THK Care From your
Community (Ang Mo Kio)
Blk 257 Ang Mo Kio Ave 4
#01-67 Singapore 560257
Tel: 6926 5329

THK Care From your
Community (Beo Crescent)
Blk 44 Beo Crescent
#01-57 Singapore 160044
Tel: 6924 0375

THK Care From your
Community (Bedok)
Blk 13 Bedok South Rd
#01-625 Singapore 460013
Tel: 6241 8171

THK Care From your
Community (MacPherson)
Blk 90 Paya Lebar Way
#01-103 Singapore 370090
Tel: 6917 3162

THK Care From your
Community
(Telok Blangah Crescent)
Blk 4 Telok Blangah Crescent
#01-460 Singapore 090004
Tel: 6917 8469

Community Befriending Programme

THK Community
Befriending Programme
(Boon Lay)
Blk 190 Boon Lay Drive
#01-242 Singapore 640190
Tel: 6246 6065

THK Community
Befriending Programme
(MacPherson)
90 Pipit Road #01-3057
Singapore 370090
Tel: 6846 1228

THK Community
Befriending Programme
(Toa Payoh / Chong Pang /
Yio Chu Kang)
Blk 650 Ang Mo Kio St 61
#01-09 Yio Chu Kang Vista
Singapore 560650
Tel: 6556 4833

THK Community
Befriending Programme
(Taman Jurong)
Blk 337 Tah Ching Rd
#01-01 Singapore 610337
Tel: 6795 1185

THK Community
Befriending Programme
(Bukit Batok East)
Blk 235 Bukit Batok East Ave
5 #01-21 Singapore 650235
Tel: 6566 5303

FAMILY SERVICES

THK Family Service
Centre @ Bedok North
Blk 554 Bedok North St 3
#01-241 Singapore 460554
Tel: 6449 1440

THK Family Service
Centre @ MacPherson
Blk 91 Paya Lebar Way
#01-3023 Singapore 370091
Tel: 6741 4255

THK Family Service
Centre @ Tanjong Pagar
Blk 18 Jalan Membina
#04-01 Singapore 164018
Tel: 6270 6711

THK Family Service
Centre @ Jurong
Blk 183B Boon Lay Ave
#01-716 Singapore 642183
Tel: 6716 9466

THK Family Service
Centre @ Bukit Panjang
Blk 139 Petir Rd #01-448
Singapore 670139
Tel: 6767 1740

THK Centre For
Family Harmony @ Circuit
Blk 37 Circuit Rd #02-455
Singapore 370037
Tel: 6747 7514

THK Centre for Family
Harmony @ Commonwealth
Blk 54 Commonwealth Drive
#01-566 Singapore 142054
Tel: 6357 9188

DISABILITY SERVICES

THK Home For Disabled
@ Eunos

THK Hostel For Disabled
@ Eunos

THK Home For Disabled
Adults @ Eunos
20 Jalan Eunos
Singapore 419494
Tel: 6745 9926

THK Home For Disabled
Adults @ Chai Chee &
Day Activity Centre
2 Chai Chee Lane
Singapore 469030
Tel: 6441 7640

THK Home for Disabled
@ Sembawang
7 Sembawang Walk
Singapore 756977
Tel: 6208 8128

THK Autism Centre
@ Geylang Bahru
Blk 72 Geylang Bahru
#01-3018 / 3032
Singapore 330072
Tel: 6906 7106

CHILDREN SERVICES

THK EIPIC Centre
@ Choa Chu Kang
Blk 606 Choa Chu Kang
St 62 #01-139
Singapore 680606
Tel: 6762 9125

THK EIPIC Centre
@ Woodlands
Blk 716 Woodlands Drive 70
#01-124 Singapore 730716
Tel: 6362 5371

THK EIPIC Centre
@ Tampines
Blk 424 Tampines St 41
#01-188 Singapore 520424
Tel: 6783 5338

THK EIPIC Centre
@ Ang Mo Kio
Blk 313 Ang Mo Kio Ave 3
#01-2322 Singapore 560313
Tel: 6499 9379

Contact Us

THERAPY SERVICES

THK Therapy Hub
150A Mei Chin Rd #02-01
Singapore 140150
Tel: 6471 4270

THK Children Therapy Centre
@ Queenstown
150A Mei Chin Rd #02-01
Singapore 140150
Tel: 6471 4270

THK Children Therapy Centre
@ MacPherson
Blk 121 Paya Lebar Way
#01-2859 Singapore 381121
Tel: 6805 9480

THK Pan-Disability Centre
@ Eunos
Blk 3 Eunos Crescent
#01-2577 Singapore 400003
Tel: 6846 1171

Rehabilitation & Wellness Centres

THK Seniors Activity Centre
@ Ang Mo Kio 257
Blk 257 Ang Mo Kio Ave 4
#01-67 Singapore 560257
Tel: 6459 9139

THK Wellness Hub @ 80B
Blk 80B Telok Blangah St 3
Telok Blangah Tower
Singapore 102080
Tel: 6837 9130

HOME CARE SERVICES

THK Home Health Services
THK Home Personal Care Services
THK Interim Caregiver Services
Blk 131 Yishun St 11 #01-235
Singapore 760131
Tel: 6690 0110



For the map of the programmes and services provided by THK, please scan the QR code above

Volunteer Management

Number of
VOLUNTEERS in THKMC:

1,562

Number of
VOLUNTEER HOURS
completed:

45,653

THKMC's volunteer management unit engages stakeholders in the community such as businesses, schools and individuals to contribute their time and skill sets to reach out to the elderly, families, children or persons with disabilities. Some of these activities include outings to places of interest, offering haircuts as well as befriending services.

Beyond serving the beneficiaries, THKMC believes in empowering them so that they too, can become contributing members of society. The volunteer management unit does this by forming niche interest groups that leverage on the community to develop talents and skills for our beneficiaries.

These include the choir and dance groups formed by our beneficiaries from THK Seniors Activity Centres. These seniors attend regular music and modern dance lessons conducted by instructors from the Lee Wei Song School of Music to enhance their abilities to perform at various events.

The residents at THK Home for the Disabled also formed the Dragon and Lion Dance troupe to perform for various community events. These initiatives help to impart skill sets that are useful, break social stigma and ensure that our beneficiaries remain integrated with the wider community.



First row, 8th from left: THKMC Chairman Lee Kim Siang on stage with volunteers who received the Long Service Awards at THKMC Volunteer Appreciation Night 2018

Volunteer Appreciation Night 2018

THKMC Volunteer Appreciation Night was held on 26 January 2018 at Concorde Hotel. More than 400 guests attended the event to honour and appreciate our volunteers for their good work and dedication. A total of 32 volunteers also received the Long Service Awards.

Baking for a Cause

THK Volunteer Management Unit collaborated with SHATEC to conduct a series of baking workshops for our seniors from various THK Seniors Activity Centres. They attended a total of 4 sessions where they learnt to bake pastries in a bid to promote active ageing. The seniors also had a chance to pitch their baking skills during a publicity roadshow for the THK Charity Show 2018 held at Singpost Centre on 9 March 2018.



Seniors working together to whip pastries at Baking for a Cause roadshow

Human Resource

Staff received **SPONSORSHIP** to pursue Bachelor's, Post Graduate Diploma and Master's degrees

37

Total **STAFF STRENGTH**

937

Total Numbers of **TRAINING HOURS** accumulated:

36,735

THinK Institute

THKMC aims to recruit and retain talents and professionals to fulfil a wide range of roles and responsibilities in the social service sector. To increase staff capabilities by educating and empowering our workforce, THKMC set up THinK Institute in September 2017 to provide learning and development courses for THKMC staff.

THinK Institute offered in-house training to staff of various ranks and levels, in areas such as client servicing, personal data protection, fire safety awareness and emergency response as well as leadership excellence.

THKMC Movie Day 2017

To encourage family bonding among staff, THKMC Human Resource team organised THKMC Movie Day 2017 at Golden Village cinema located at Vivocity, where more than 600 staff and their family members enjoyed a complimentary movie screening.



THKMC staff dressed in national costumes at the THKMC Staff Appreciation Nite 2017

THKMC Staff Appreciation Nite 2017

Themed "Colours of the World", the THKMC Staff Appreciation Nite 2017 saw staff from all nationalities donning national costumes from countries all over the world. More than 800 staff attended the event held at Resorts World Sentosa

on 20 October 2017 to commemorate THKMC's 6th anniversary. 46 staff also received Long Service Awards for their dedicated service to the organisation. 2 employees were awarded the Best Employee Award to recognise their outstanding contributions in going beyond the call of duty.



Sembawang adult disability home to start operations in April



By Justin Ong
@JustinOngCNA

26 Mar 2018

Photo credit:
ChannelNewsAsia

Meanwhile, Singapore's first-ever autism residence will be up by October and another home in Pasir Ris for those with physical disabilities is planned for completion in 2020, said the Ministry of Social and Family Development.

SINGAPORE: A new home in Sembawang for adults with intellectual disabilities will start operations in April, the Ministry of Social and Family Development (MSF) said, after initial reports said it would be built by March 2016 - a date later pushed to end-2017.

A spokesperson for the ministry also told Channel NewsAsia that Singapore's first autism-focused home, located in Sengkang, is slated to be finished by October. Over in Pasir Ris, a home for those with physical disabilities is planned for completion in the second quarter of 2020, with its construction tender just called.

"All of these projects are proceeding on schedule," said MSF. The Sembawang home was completed in November last year at a cost of over S\$18.5 million, while the other two homes in Pasir Ris and Sengkang are together expected to cost more than S\$23.7 million. The addition of the trio will bring the total number of adult disability homes in Singapore to 11. The latter, to be run by St. Andrew's Autism Centre, had its development schedule extended from June to October to incorporate design features better-tailored to autistic persons, said MSF. "This new and innovative cluster home concept ... will demonstrate how care can be better delivered to persons with Autism Spectrum Disorder (ASD)," said a spokesperson. The Community Chest was also involved in the home's development, to encourage Singaporeans to play a part in fundraising and caring for those with autism. The non-profit ran a campaign on giving.sg which raised S\$16,144 out of its S\$50,000 target.

"A NEW GENERATION OF SERVICES"

The Sembawang home, whose appointed service operator is Thye Hua Kwan Moral Charities (THKMC), will have a capacity of 180. THK chairman Lee Kim Siang said 97 clients have been referred so far, and admission to the home in batches of 20 will start next month. The Sembawang Walk complex offers a gym, library, landscape garden and more, alongside an array of programmes. Residents are free to pick their activity of choice during scheduled free time. The home is further equipped with specific facilities for persons with intellectual disabilities, such as multi-sensory rooms to both help improve attention span and improve coordination and motor-processing through cognitive exercises.

Mr Lee stressed that at the home, residents would be "treated with dignity and respect" by acknowledging their personal preferences, interests and strengths and giving them choices in decision making. The home will use a mobile app to award points to residents when they follow rules, and accord small tangible rewards according to this points system. "We want to ensure that residents are meaningfully engaged so they can stay healthy and active. It is important for them to become independent in doing their activities of daily living as well as leisure," said Mr Lee. He added that the long-term goal was to have the home's residents contribute back in society and be reintegrated with either their own families or live independently.

"Hopefully, this will bring a new generation of residential services for the disabled."

Article reproduced from Channel NewsAsia

President's idea led to scheme helping those with disabilities

They can now join activities at some of THK Moral Charities' senior centres in lull periods

Priscilla Goy

The germ of an idea came from President Jacob several years ago when he was a minister and a charity for its elderscare with disabilities when the crisis was averted. It allowed those with disabilities to take part in social and educational programmes in the care given at home. At the same time, they can get a respite. The facilities are offered for free, for a few hours a day, up to three days a week.

the disability programme. Said Madam Halimah yesterday: "There are certain peak and lull periods in the seniors activity centres, and the lull periods are when something more could be done." It was why she had discussed with Mr Lee if people with disabilities who are not at school or work could use the centres during the lull periods.

THK Moral Charities commended it was a "major player in the social service sector." It runs more than 60 programmes, in two homes and 55 centres for different disadvantaged groups. "THK Indus Moral Care has been around for 17 years... I see the seniors citizens here with happy faces, which means they find the activities you provide meaningful," she said. "We want our senior citizens to be independent and supported by their families, but also to have community support which is accessible to them."

PLACE OF RESPIRE
She realised that children above the age of 18 had nowhere to go after they graduate from special education schools. They are at home every day and their family members could find it hard to cope.

Felicia Choo

Two schemes to help more seniors stay out of hospital

One provides post-discharge care, while the other taps volunteers to check on neighbours

Thousands more elderly patients will soon benefit from out-of-hospital care thanks to the expansion of two health programmes.

A scheme that provides elderly people with post-discharge care to reduce their chances of being hospitalised again will be scaled up from the current base of 3,000 patients to 5,000 by the end of the year.

Another initiative, under which trained volunteers in 18 neighbourhoods keep an eye on elderly residents living near them, will be expanded to another 30 districts.

This move follows the integration of the SingHealth and Eastern Health Alliance healthcare clusters, Senior Minister of State for Health Amy Khor announced yesterday.

The merger of SingHealth and Eastern Health Alliance is part of a larger regrouping of Singapore's six regional health systems into three integrated clusters that is due to be completed early this year.

The National Healthcare Group and Alexandra Health System will merge, as will the National University Health System and Jurong Health Services.

The Health Ministry has said that the new entities can tap the combined strengths of the original clusters. This will allow for services to be scaled up in the expanded cluster, so residents in a wider area can benefit from them.

Speaking at the SingHealth Integrated Care Symposium held at research and training facility Academia in Outram Park yesterday, Dr Khor noted that the schemes to be expanded had positive results.

Post-discharge care programmes in Communities of Care centres, 3,000 elderly residents in town, Tiong Bahru, East Coast and Telok Ayer St John's hospital since 2012.

Patient conductors in integrated clusters that is due to be completed early this year.

The team also works with organisations such as NTU Tsao Foundation and Kwan Moral Charities to develop care plans for each patient, include support services, home and day care, psychological and financial assistance. "If the expansion works, going to extend Communities of Care to CGH (Changi General Hospital) and Sengkang General Hospital by next year," said Associate Professor Lee Kheng Hock, director of Office of Integrated Care. "Eventually, the whole of Singapore will be covered."



President Jacob, with THK Moral Charities chairman Lee Kim Siang (in light blue shirt) on a visit to the THK Indus Moral Care seniors activity centre in Tiong Bahru yesterday. The president made the suggestion when she was a minister of state.



COMPANY OF GOOD

Dishing out healthy food for a cause

By Vivien Ang
vivang@sph.com.sg

The Business Times | Monday, September 11, 2017

Singapore non-vegetarian eatery that targets dox but that was exactly what founders Fu Yong Hong and Justin Greendot in 2011.

"We just wanted to provide more options for the consumers - shopping that they are a vegetarian outlet and their nine outlets are at locations convenient for the customers - shopping malls directly linked to MRT stations. It's all about the location and ambience. We want to attract people who are not vegetarians as we want to encourage people to eat healthily as our mission is to help people eat well and take care of themselves through the food that they consume. This is not to say that eating meat is detrimental to one's health, or that it is detrimental to the health of the planet."



A recent Greendot event for the elderly revealed that they just want someone to spend time with them

"Singapore will catch up in food technology within the next five years. In fact, the food industry is actually ahead of us. We are actually shocked to learn that we are the main customers of the eatery and Mr Fu wants to create a bespoke menu for them. Hence, Greendot employed a nutritionist to create a menu for the ladies."

"We realised that women made up about 70 per cent of our customer base. Hence, in line with our mission to take care of people through food, we have created a menu that is suitable for women, for example, food that is higher in iron content." He adds that at the end of the day, Greendot is a for-profit business, but with a heart. "There are many ways to earn money but we want to make a positive impact by educating and helping people to eat better. We aim to feed one-million people yearly with meat-free food."

The business owners also make sure that they close their nine outlets twice a year to do voluntary work with their staff at places such as Thye Hua Kwan Family Service Centre in Bedok and Willing Hearts Kitchen, a medium-sized enterprise that never deterred them from giving back to the community. And after a recent volunteer event in the Redhill area, Mr Fu says that being a small- and medium-sized enterprise has never supported as many volunteers as a large programme as theirs. For more information, go to www.companyofgood.sg

Article reproduced from The Business Times

Mandatory programme for divorcing couples with older kids

From Jan 21, those with children below age 21 must attend session with counsellors

Rahimah Rashith

Divorcing couples with children below age 21 will have to attend a Mandatory Parenting Programme (MPP) from Jan 21, to help them understand the practical issues arising from a divorce that impact their children.

The programme, which will be a two-hour one-time session with counsellors, is meant for divorcing parents unable to agree on divorce and ancillary matters.

The MPP helps divorcing parents understand the importance of co-

parenting and the practical issues arising from a split, which would have an impact on their children, said the Ministry of Social and Family Development in a statement yesterday.

It will be applicable to all parties who wish to file for divorce on or after Jan 21. Only parents who are medically certified as having mental incapacity are excluded.

The first phase of the programme was rolled out on Dec 1, 2016, and involved divorcing parents with younger children, below 14 years of age. Since its launch, about 2,500 people have completed the programme.

Senior social worker Lim Sock Hwee welcomes the extension, saying the new session will offer information and advice for parents of older children too.

"With the inclusion of ages 14 to 21, it can better help the parents understand the needs of older children," said Ms Lim, who is at one of the counselling locations.

"Older children tend to process thoughts independently and, hence, they will also have more questions over the divorce. When parents cannot support them at such critical times, they may feel abandoned, sad or angry."

At least 300 more MPP participants are expected annually following the extension.

The programme will run at three locations: Care Corner Centre for Co-Parenting in Eunos Crescent, Thye Hua Kwan Centre for Family Harmony @ Commonwealth and Ang Mo Kio's HELP Family Service Centre. Parents intending to divorce can apply for the program through the MPP application portal at www.msf.gov.sg/MandatoryParentingProgramme

rahimahr@sph.com.sg

NEEDS OF OLDER CHILDREN

With the inclusion of ages 14 to 21, it can better help the parents understand the needs of older children.



MS LIM SOCK HWEE, senior social worker.

Connecting With The Community

THK Colour Their World Exhibition @ IMM

Thye Hua Kwan Moral Charities (THKMC) organised an outreach exhibition at IMM from 17 to 23 April 2017 to generate public interest and awareness for the services that THKMC provides for the community. Staff from THKMC's divisions rallied together to engage with members of the public. A recruitment drive was also held for the public to find out more about careers within the social service sector.



Shoppers and families contributed to charity by grabbing toys from the claw catcher machines placed at the exhibition



A young boy trying out the claw catcher machines

Official Opening of THK Centre for Family Harmony @ Commonwealth

Speaker of Parliament Mr Tan Chuan-Jin officiated the opening of the THK Centre for Family Harmony @ Commonwealth. The centre is one of the four appointed Divorce Support Specialist Agencies (DSSAs) by the Ministry of Social and Family Development (MSF).

Speaker of Parliament Mr Tan Chuan-Jin taking part in an art-jamming activity during the official opening of THK Centre for Family Harmony @ Commonwealth



Speaker of Parliament Mr Tan Chuan-Jin placing a message on the artpiece at the centre

To help divorcing couples cope with the stress and issues entailed with the divorce process, THK Centre for Family Harmony @ Commonwealth offers a holistic range of counselling programmes to support them through

the stages of pre-divorce, during divorce, and post-divorce. Other than court-mandated programmes, the centre also runs support groups for parents and their children.

Programmes offered at THK Centre for Family Harmony @ Commonwealth:

1. Supervised Exchange and Visitation Programme
2. Mandatory Parenting Programme
3. Parenting PACT
4. Casework and Counselling
5. Mother's Network
6. Daddy's For Life
7. Angry Bird
8. Children In Between
9. Art Jamming



*The grand finale of
THK Charity Show 2018*

THK Charity Show 2018

THK Charity Show 2018 raised more than \$4.5million for THK's programmes and services that reach out to the elderly, families, children and youth as well as persons with disabilities. Children from THK Student Care Centres and THK EIPIC Centres joined hands with local celebrities to deliver the opening performance which was the Charity Show's theme song.

Besides song and music performances put up by local and overseas celebrities, the audience also enjoyed acrobatic and rope-skipping stunts. A special calligraphy team comprised of Mediacorp artistes, Members of Parliament Assoc Prof Dr Muhammad Faishal Ibrahim and Mr Baey Yam Keng, chefs, lawyers, doctors, bloggers, as well as beneficiaries from the THK Home for Disabled @ Eunos completed 1,600 metres of Chinese calligraphy during the 3-hour show that was held at the MES Theatre at Mediacorp.

President Halimah Yacob's visit to Indus Moral CARE

President Halimah Yacob visited Indus Moral CARE on 21 September 2017. She was greeted by THKMC's beneficiaries who welcomed her arrival by putting up dragon dance, percussion and ukulele performances. Indus Moral CARE is one of the four THK Seniors Activity Centres that offers the Drop-in Disability Programme.

The programme was first mooted by Mdm Halimah when she was the Minister of State for Ministry of Social and Family Development. It aims to improve the quality of life for persons with disabilities by enabling them to remain meaningfully engaged and integrated in the community.



President Halimah Yacob interacting with one of the elderly during her visit to Indus Moral CARE

It's not the end: Life beyond a broken marriage

In 2017,
a total number of
7,578
MARRIAGES
ended up in **DIVORCE**
and **ANNULMENT**,
according to the
Department of
Statistics in Singapore.

Divorce can be just
as **devastating** for men
as it is for women,
but where can **their**
voices be **heard**
in a **family breakdown?**

Mr Tan* sensed that something wasn't working out. He and his wife were drifting apart. Tensions began to grow at home and things became to turn ugly with frequent bickering and quarrels. Soon, it came to a point of no return and his 10 years of marriage finally ended in divorce.

Stepping Into Darkness

Mr Tan recalled a difficult journey, coming to terms with the unexpected twist of fate. Many times, he felt lost, confused and alone, having to deal with the circumstances that befell him. His biggest worry was for his 9-year-old son, whom he barely got to meet during the course of negotiating for a divorce. Over time, there was little that he knew about his beloved son and that led to pent-up frustration and angst.

A Beacon Of Light

Mr Tan attended the monthly sharing sessions held on Thursday evenings, where he would meet other men with similar experiences. He learnt from their common experiences and challenges, particularly from those who have gone through the different stages of the divorce process. He discovered coping skills to manage his emotions and grew to be more clear-minded and discerning by building on his self-awareness. These skills were helpful in helping to deal with the struggles that he experienced emotionally and mentally.

More importantly, he learnt parenting strategies to improve his relationship with his son, who had to bear the brunt of the parental conflict and the bitterness of having to choose between his parents.

Sharing And Receiving

Mr Edward Hoon, Counsellor at THK Centre for Family Harmony @ Commonwealth said that Daddy's for Life offers a platform for fathers to learn from each other. "It gives them a different perspective, an opportunity to speak and be heard." On two occasions, Mr Tan constructively shared his divorce journey and the challenges that he faced

such as interacting with his ex-spouse and having irregular and limited access to his son.

Daddy's for Life programme serves men from diverse backgrounds, from those in their 30s to those in their 50s. They may be self-employed, blue or white-collared workers and typically have one to three children.

"Don't be embarrassed to share and receive. Be truthful, it might help others and yourself. Through sharing, you see yourself thinking clearer each time." said Mr Tan.

Besides the Daddy's for Life programme, THK Centre for Family Harmony @ Commonwealth also conducts a series of support programmes for both parents and children.

For more information, please contact:

Blk 54 Commonwealth Drive
#01-566 Singapore 142054
Tel: 63579188

Operating Hours:

Tuesday & Thursday: 9am to 9pm
Wednesday, Friday & Saturday: 9am to 6pm

Committee Members

THYE HUA KWAN MORAL CHARITIES (THKMC) COMMITTEES FROM 1st APRIL 2017

Programmes & Services Committee	
Chairman	Mr James Koh Cher Siang
Member	Dr Chan Kin Ming (retired on 01 Nov 2017)
Member	Ms Cheah Sheau Lan
Member	Mr Eu Yee Ming Richard
Member	Mr Lee Kim Siang

Human Resource Committee	
Chairman	Mr Chang Long Jong (appointed on 24 May 2018)
	Mr Robert Tock Peng Cheong (retired on 11 May 2018)
Member	Mr David Ang
Member	Mr Goh Tok Mong
Member	Mr Koh Poh Kwang

Nomination Committee	
Chairman	Mr Lee Kim Siang
Member	Mr Goh Tok Mong
Member	Mr Robert Tock Peng Cheong (retired on 11 May 2018)

Fundraising Committee	
Chairman	Mr Zulkifli Baharudin
Member	Mr Bruno Lopez
Member	Mr Dennis Ang
Member	Mr Lee Kim Siang

EXCO Committee	
Chairman	Mr Lee Kim Siang
Member	Mr Robert Tock Peng Cheong (retired on 11 May 2018)
Member	Mr Goh Tok Mong
Member	Mr James Koh Cher Siang

Audit Committee

Chairman **Mr Eu Yee Ming Richard**
(appointed on 01 Aug 2017)

Mr Chew Heng Ching
(retired on 20 Jun 2017)

Member **Mr Chew Hai Chwee**
(retired on 20 Jun 2017)

Member **Er Chang Meng Teng**
(appointed on 01 Aug 2017)

Member **Mr Lee Kim Siang**

Finance Committee

Chairman **Mr Lee Kim Siang**

Member **Ms Cheah Sheau Lan**

Member **Mr Zulkifli Baharudin**

Investment Committee

Chairman **Mr Phillip Tan Eng Seong**

Member **Ms Cheah Sheau Lan**

Member **Mr Lee Kim Siang**

Tender Award Committee

Chairman **Ms Cheah Sheau Lan**

Member **Mr Goh Tok Mong**

Member **Mr Khoo Meng Chew**
(retired on 24 May 2018)

Member **Mr Lee Kim Siang**

Technology Committee

Chairman **Mr Ang Seong Kang Samuel**
(appointed on 01 April 2018)

Member **Mr Bruno Lopez**
(appointed on 01 April 2018)

Member **Mr Dennis Ang**
(appointed on 01 April 2018)

Member **Mr Koh Juay Meng**
(appointed on 14 Aug 2018)

Board Members were reappointed for Year 2017/2018

Enhancing Corporate Governance

BANKER:	Oversea-Chinese Banking Corporation Limited	UEN No.:	201130733N
AUDITORS:	KPMG LLP	IPC No.:	IPC000747

ENHANCING CORPORATE GOVERNANCE

THKMC has implemented more stringent policies throughout the organisation, to observe and practise strict and structured corporate governance, transparency and decision-making. As an ongoing practice, all centres under Thye Hua Kwan Moral Charities are audited by independent external auditors regularly.

THKMC HAS ESTABLISHED THE FOLLOWING COMMITTEES

- EXCO Committee
- Audit Committee
- Finance Committee
- Fundraising Committee
- Human Resource Committee
- Investment Committee
- Nomination Committee
- Programmes & Services Committee
- Tender Award Committee
- Technology Committee

For the purpose of the Annual Report, parties are considered to be related to the Company if the Company has the ability, directly, or indirectly, to control the party or exercise significant influence over the party in making financial and operating decisions, or vice versa, or where the Company and the party are subject to common control or common significant influence. Related parties may be individuals or other entities.

Related Parties

KEY MANAGEMENT PERSONNEL COMPENSATION

Key management personnel of the Company are those persons having the authority and responsibility for planning, directing and controlling activities of the Company. The Board of Directors, Chief Executive Officer and Divisional Directors of Headquarter are considered as key management personnel of the Company.

KEY MANAGEMENT PERSONNEL COMPENSATION

	2018	2017
	\$	\$
Short-term employees' benefits	840,608	488,116
Post-employment benefits (including CPF)	57,414	37,626

The company receives services from the Board of Directors and no remuneration is paid for their services.

OTHER RELATED PARTY TRANSACTIONS

During the year, other than disclosed elsewhere in the financial statements, there were the following transactions with related parties carried out on terms agreed between the parties:

	2018	2017
	\$	\$
Programme income from related charities	464,920	328,207
Service fees paid to related charities	(190,939)	(210,214)
Purchase of goods from related charity	(1,223,583)	(1,086,012)
Purchase of goods from related company	(108,482)	(99,092)
Rental of premises	(445,050)	(420,600)
Compensation paid to close family members of key management personnel of the Company	(463,516)	(448,550)

Reserve Policy

RESERVE MANAGEMENT

The Company's reserve management objectives are to maintain strong and healthy capital ratios in order to support its operations.

The Company aims to maintain sufficient level of accumulated funds to meet three years of its budgeted operating expenditure. The Company regularly reviews and manages its reserves to ensure optimal capital structure, taking into consideration the future capital requirements of the Company's projected profitability and projected operating cash flows.

Conflict Of Interests Policy

OBJECTIVES

1. To set out the policy and administrative procedures for the Board members, staff and volunteers to undertake and disclose as part of the governance practices.
2. To ensure any Board members, staff and volunteers serving THKMC will act in the best interests of the Company instead of any vested or personal interest or interest of the third parties.
3. To prevent conflict of interests and to safeguard the Board/Company's integrity and accountability.

SCOPE

4. This policy shall apply to the Board members, staff and volunteers being employed by the Company.

DEFINITION OF CONFLICT OF INTERESTS

5. Conflict of interests arise whenever the personal or professional interests of Board

members, staff or volunteers interfere with the performance of their official duties or with their decision-making on matters related to the Company. Conflict of interests situations include those actual, potential or perceived.

6. Conflict of interests situation may include but are not limited to those stipulated in Annex A.

POLICIES AND PROCEDURES

7. The Conflict of Interests policy should be read and understood by all Board members, and staff upon the commencement of their term of office or employment. Declarations of interests are required to be submitted to the Company upon assuming office or commencement of work. The Company shall be informed of any subsequent changes in personal or professional interests.

8. Disclosure involving Board members should be made to the Board Chairman (or if he/she is the one with the conflict, to the Board Vice-Chairman) who shall bring these matters to the Board of Directors.

9.

As and when actual conflicts occur, the Board member, staff and volunteer shall make a declaration of his/her interest for that specific instance in writing (Conflict of Interests Disclosure Form) and excuses himself / herself from decision-making.

10.

Transactions with parties with whom a conflicting interest exists may be permitted only if all of the following are observed:

i)

The conflicting interest is to be fully disclosed;

iii)

Competitive bids or comparable valuation is to be obtained;

iv)

The Board of Directors has determined that the transaction is in the best interest of the Company though there may be a conflict of interests.

11.

The Board members shall determine whether a conflict exists and in the case of an existing conflict, whether the contemplated transaction may be authorised as just, fair and reasonable to

the Company. The decision of the remaining Board members on these matters shall rest in their sole discretion, and their concern must be in the welfare of the Company and the advancement of its purpose.

12.

All decisions made by the Board members on such matters shall be recorded and filed.

13.

Conflict of interest of all staff up to Divisional Directors would be handled by the CEO. CEO and board members, conflict would be handled by the Audit Committee.

14.

Any disclosure of interest made by Board members, staff or volunteers where they may be involved in a potentially conflicting situation(s), must be recorded, filed and updated appropriately by all specified parties.

15.

As the Board members hold the ultimate responsibility and are always accountable to public trust, they should uphold and maintain a standard of conduct such as the avoidance of conflict of interests to fulfill public trust responsibilities. Therefore, Board members must lead by example with integrity.

ANNEX A CONFLICT OF INTERESTS SITUATIONS

1. Contract with vendors

Where the Board/committee members, staff or volunteers have personal interests in business transactions or contracts that the Company may enter into, the interested party is required to declare such interests as soon as possible followed by abstention from discussion and decision-making on the matter (including voting on the transaction or contract). All such discussion and evaluation should be made by the remaining Committee Members or relevant approving authority in arriving at the final decision. Such transactions / contacts should always be recorded and filed.

2. Vested interests in other organisations that have dealings/relationship with the Company.

Where Board/committee members, staff or volunteers who have vested interests in other organisations that have dealings/relationship with the Company, and when matters involving the interests of both the Company and the other organisation are discussed, there should be a policy requiring a declaration of such interests and if necessary, followed by abstention from discussion and decision-making on such matters.

3. Joint Ventures

The Board's approval should be sought before the Company enters into any joint venture with external parties. Where Board/committee members, staff or volunteers have interest in such ventures, there should be a declaration of such interests and if necessary, followed by abstention from discussion and decision-making on the matter.

4. Recruitment of staff with close relationship

Recruitment of staff with close relationship (i.e. those who are more than just mere acquaintances) with current Board/committee members, staff or volunteers should go through the established human resource procedures for recruitment. The Board member, staff or volunteer should make a declaration of such relationships and should refrain from influencing decision on the recruitment.

Corporate Governance Evaluation checklist

S/N	Description	Code ID	Response (Select One Option)	Reasons for Non-Compliance
Board Governance				
A	Are there Board members holding staff appointments? (Skip items 1 and 2 if "No")		No	
1	If the governing instrument permits staff to become Board members, they should comprise not more than one-third of the Board.	1.1.2	N.A.	
2	Staff does not chair the Board.	1.1.2	N.A.	
3	There is a maximum limit of four consecutive years for the Treasurer position (or equivalent, e.g. Finance Committee Chairman).	1.1.6	Complied	
4	The Board conducts regular self-evaluation to assess its performance and effectiveness.	1.1.10	Complied	
5	The Board has an audit committee (or designated Board members) with documented terms of reference.	1.2.1	Complied	
6	The Board meets regularly with a quorum of at least one-third or at least three members, whichever is greater (or as required by the governing instrument).	1.3.1	Complied	
Conflict of Interest				
7	There are documented procedures for Board members and staff to declare actual or potential conflicts of interest to the Board.	2.1	Complied	
8	Board members do not vote or participate in decision-making on matters where they have a conflict of interest.	2.4	Complied	
Strategic Planning				
9	The Board reviews and approves the vision and mission of the charity. They are documented and communicated to its members and the public.	3.1.1	Complied	
10	The Board approves and reviews a strategic plan for the charity to ensure that the activities are in line with its objectives.	3.2.2	Complied	
Human Resource Management				
11	The Board approves documented human resource policies for staff.	5.1	Complied	
12	There are systems for regular supervision, appraisal and professional development of staff.	5.6	Complied	
13	There is a system to address grievances and resolve conflicts.	5.11	Complied	

S/N	Description	Code ID	Response (Select One Option)	Reasons for Non-Compliance
	Financial Management and Controls			
14	The Board ensures internal control systems for financial matters are in place with documented procedures.	6.1.2	Complied	
15	The Board ensures reviews on the charity's controls, processes, key programmes and events.	6.1.3	Complied	
16	The Board approves an annual budget for the charity's plans and regularly monitors its expenditure.	6.2.1	Complied	
17	The charity discloses its reserves policy in the annual report.	6.4.1	Complied	
B	Does the charity invest its reserves? (Skip item 18 if "No")			
18	The charity invests its reserves in accordance with an investments policy approved by the Board. It obtains advice from qualified professional advisors, it deems necessary by the Board.	6.4.3	Complied	
	Fundraising Practices			
19	Donations collected are properly recorded and promptly deposited by the charity.	7.2.2	Complied	
	Disclosure and Transparency			
20	The charity makes available to its stakeholders an annual report that includes information on its programmes, activities, audited financial statements, Board members and executive management.	8.1	Complied	

S/N	Description	Code ID	Response (Select One Option)	Reasons for Non-Compliance
C	Are Board members remunerated for their Board services? (Skip items 21 and 22 if "No")		No	
21	No Board member is involved in setting his or her own remuneration.	2.2	N.A.	
22	The charity discloses the exact remuneration and benefits received by each Board member in the annual report.	8.2	N.A.	
D	Does the charity employ paid staff? (Skip items 23 and 24 if "No")		Yes	
23	No staff is involved in setting his or her own remuneration.	2.2	Complied	
24	The charity discloses in its annual report the annual remuneration of its three highest paid staff who each receives remuneration exceeding \$100,000, in bands of \$100,000. If none of its top three highest paid staff receives more than \$100,000 in annual remuneration each, the charity discloses this fact.	8.3	Complied	
	Public Image			
25	The charity accurately portrays its image to its members, donors and the public.	9.1	Complied	

Thye Hua Kwan Moral Charities Limited
(A company limited by guarantee
and not having a share capital)

Registration Number : 201130733N
(Registered under the Singapore Charities Act, Chapter 37)

Annual Report
Year ended 31 March 2018

KPMG LLP (Registration No. T08LL1267L), an accounting limited liability partnership registered in Singapore under the Limited Liability Partnership Act (Chapter 163A) and a member firm of the KPMG network of independent member firms affiliated with KPMG International, Cooperative ("KPMG International") a Swiss entity.

Directors' statement

We are pleased to submit this annual report to the member of the Company together with the audited financial statements for the financial year ended 31 March 2018.

In our opinion:

- (a) the financial statements set out on pages FS1 to FS30 are drawn up so as to give a true and fair view of the financial position of the Company as at 31 March 2018 and the financial performance and cash flows of the Company for the year ended on that date in accordance with the provisions of the Singapore Companies Act, Chapter 50, the Singapore Charities Act, Chapter 37, and Singapore Financial Reporting Standards; and
- (b) at the date of this statement, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they fall due.

The Board of Directors has, on the date of this statement, authorised these financial statements for issue.

Directors

The directors in office at the date of this statement are as follows:

Lee Kim Siang
James Koh Cher Siang
Zulkifli Bin Baharudin
Goh Tok Mong
Eu Yee Ming Richard
Cheah Sheau Lan
Ng Kok Kiang Lawrence
Ong Ser Huan (Appointed on 1 June 2017)
Chang Long Jong (Appointed on 1 October 2017)

Directors' interests

As the Company is limited by guarantee and has no share capital, no director who held office at the end of the financial year had interests in the capital of the Company either at the beginning of the financial year, or date of appointment if later, or at the end of the financial year.

According to the register kept by the Company for the purposes of Section 164 of the Companies Act, Chapter 50 (the Act), no director who held office at the end of the financial year (including those held by their spouses and infant children) had interests in shares or debentures of related corporations, either at the beginning of the financial year, or date of appointment if later, or at the end of the financial year.

Neither at the end of, nor at any time during the financial year, was the Company a party to any arrangement whose objects are, or one of whose objects is, to enable the directors of the Company to acquire benefits by means of the acquisition of shares in or debentures of the Company or any other body corporate.

Auditors

The auditors, KPMG LLP, have indicated their willingness to accept re-appointment.

On behalf of the Board of Directors



Lee Kim Siang
Director



Goh Tok Mong
Director

24 August 2018

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Independent auditors' report

Member of the Company
Thye Hua Kwan Moral Charities Limited

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Thye Hua Kwan Moral Charities Limited ('the Company'), which comprise the statement of financial position as at 31 March 2018, the statement of comprehensive income, statement of changes in funds and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, as set out on pages FS1 to FS30.

In our opinion, the accompanying financial statements are properly drawn up in accordance with the provisions of the Companies Act, Chapter 50 ('the Act'), the Singapore Charities Act, Chapter 37 ('the Charities Act') and Singapore Financial Reporting Standards in Singapore ('FRSs') so as to give a true and fair view of the financial position of the Company as at 31 March 2018 and of the financial performance, changes in funds and cash flows of the Company for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with Singapore Standards on Auditing ('SSAs'). Our responsibilities under those standards are further described in the '*Auditors' responsibilities for the audit of the financial statements*' section of our report. We are independent of the Company in accordance with the Accounting and Corporate Regulatory Authority *Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities* ('ACRA Code') together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

Management is responsible for the other information contained in the annual report. Other information is defined as all information in the annual report other than the financial statements and our auditors' report thereon.

We have obtained the Directors' statement prior to the date of this auditors' report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of management and directors for the financial statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the provisions of the Act, the Charities Act and FRSs, and for devising and maintaining a system of internal accounting controls sufficient to provide a reasonable assurance that assets are safeguarded against loss from unauthorised use or disposition; and transactions are properly authorised and that they are recorded as necessary to permit the preparation of true and fair financial statements and to maintain accountability of assets.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The directors' responsibilities include overseeing the Company's financial reporting process.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

Report on other legal and regulatory requirements

In our opinion, the accounting and other records required by the Act to be kept by the Company have been properly kept in accordance with the provisions of the Act, and the Charities Act and Regulations.

During the course of our audit, nothing has come to our attention to cause us to believe that:

- (a) the use of donation moneys was not in accordance with the objectives of the Company as required under Regulation 11 of the Charities (Institutions of a Public Character) Regulations; and
- (b) the Company has not complied with the requirements of Regulation 15 (fund-raising expenses) of the Charities (Institutions of a Public Character) Regulations.


KPMG LLP
Public Accountants and
Chartered Accountants

Singapore
24 August 2018

Statement of financial position
As at 31 March 2018

	Note	2018	2017
		\$	\$
Assets			
Property, plant and equipment	4	8,412,381	8,473,450
Investments	5	18,988,760	13,702,337
Non-current assets		27,401,141	22,175,787
Investments	5	9,275,534	4,111,278
Trade and other receivables	6	5,697,748	4,322,451
Cash and cash equivalents	7	60,762,864	60,547,065
Current assets		75,736,146	68,980,794
Total assets		103,137,287	91,156,581
Funds			
Accumulated funds		23,623,759	20,801,795
Fair value reserve	12	(87,731)	154,882
Restricted funds	13	62,441,485	54,213,420
Total funds		85,977,513	75,170,097
Liabilities			
Deferred capital grants	8	3,184,754	3,905,937
Non-current liability		3,184,754	3,905,937
Deferred capital grants	8	2,530,215	4,362,397
Trade and other payables	9	11,444,805	7,718,150
Current liabilities		13,975,020	12,080,547
Total liabilities		17,159,774	15,986,484
Total funds and liabilities		103,137,287	91,156,581
Members Guarantee			
1 member (2017: 1) of \$100 each		100	100

The accompanying notes form an integral part of these financial statements.

Statement of comprehensive income
Year ended 31 March 2018

	Note	2018 \$	2017 \$
Incoming resources			
Incoming resources from generated funds:			
- Government grants	14	45,787,220	42,701,077
- Community Silver Trust matching grant	10	1,430,791	1,066,223
- Care & Share matching grant	11	314,959	427,409
- Other grants	14	4,144,093	4,520,879
- Donation income	15	1,083,270	1,181,107
- Other income	16	5,497,789	4,770,669
Incoming resources from charitable activities	17	4,939,673	5,385,235
Total incoming resources		63,197,795	60,052,599
Resources expended			
Staff costs	20	(40,093,221)	(35,354,023)
Cost of generating donation income	18	(185,977)	(200,964)
Cost of provision of charitable activities	19	(4,151,333)	(3,910,570)
Administrative expenses		(2,077,374)	(1,880,621)
Other operating expenses		(5,639,861)	(5,357,029)
Total resources expended		(52,147,766)	(46,703,207)
Surplus for the year	20	11,050,029	13,349,392
Other comprehensive (loss)/income			
Items that are or may be reclassified subsequently to surplus or deficit:			
Net change in fair value of available-for-sale financial assets		(242,613)	55,442
Other comprehensive (loss)/income for the year		(242,613)	55,442
Total comprehensive income for the year		10,807,416	13,404,834

The accompanying notes form an integral part of these financial statements.

Statement of changes in funds
Year ended 31 March 2018

	(Unrestricted) Accumulated funds \$	Fair value reserve \$	Restricted funds (Note 13) \$	Total funds \$
At 1 April 2016	18,326,507	99,440	43,339,316	61,765,263
Total comprehensive income for the year				
Surplus for the year	2,475,288	–	10,874,104	13,349,392
Other comprehensive income				
Net change in fair value of available-for-sale financial assets	–	55,442	–	55,442
Total comprehensive income for the year	2,475,288	55,442	10,874,104	13,404,834
At 31 March 2017	<u>20,801,795</u>	<u>154,882</u>	<u>54,213,420</u>	<u>75,170,097</u>
At 1 April 2017	20,801,795	154,882	54,213,420	75,170,097
Total comprehensive income for the year				
Surplus for the year	2,821,964	–	8,228,065	11,050,029
Other comprehensive income				
Net change in fair value of available-for-sale financial assets	–	(242,613)	–	(242,613)
Total comprehensive income for the year	2,821,964	(242,613)	8,228,065	10,807,416
At 31 March 2018	<u>23,623,759</u>	<u>(87,731)</u>	<u>62,441,485</u>	<u>85,977,513</u>

The accompanying notes form an integral part of these financial statements.

Statement of cash flows
Year ended 31 March 2018

	Note	2018	2017
		\$	\$
Cash flows from operating activities			
Surplus for the year		11,050,029	13,349,392
Adjustments for:			
Depreciation		3,331,821	3,244,695
Accretion of deferred capital grants		(2,259,564)	(2,505,256)
Gain on disposal of property, plant and equipment		(12,183)	(3,571)
Net change in fair value of financial assets designated at fair value through profit or loss		(773,228)	(273,554)
Dividend income		(187,899)	(144,869)
Interest income		(1,013,358)	(779,174)
		<u>10,135,618</u>	<u>12,887,663</u>
Changes in:			
- trade and other receivables		(1,368,809)	590,793
- trade and other payables		3,726,655	(852,975)
Net cash from operating activities		<u>12,493,464</u>	<u>12,625,481</u>
Cash flows from investing activities			
Acquisition of property, plant and equipment		(3,307,702)	(1,159,377)
Acquisition/disposal to investment, net		(9,920,064)	(2,907,073)
Dividends received		187,899	144,869
Proceeds from disposal of property, plant and equipment		49,133	3,600
Interest received		1,006,870	788,448
Capital grants (disbursed)/received		(293,801)	832,234
Net cash used in investing activities		<u>(12,277,665)</u>	<u>(3,129,533)</u>
Net increase in cash and cash equivalents		215,799	10,328,182
Cash and cash equivalents at 1 April		<u>60,547,065</u>	<u>50,218,883</u>
Cash and cash equivalents at 31 March	7	<u>60,762,864</u>	<u>60,547,065</u>

The accompanying notes form an integral part of these financial statements.

Notes to the financial statements

These notes form an integral part of the financial statements.

The financial statements were authorised for issue by the Board of Directors on 24 August 2018.

1 Domicile and activities

Thye Hua Kwan Moral Charities Limited (the 'Company') is incorporated in Singapore as a company limited by guarantee. The address of the Company's registered office is 1 North Bridge Road, #03-33, High Street Centre, Singapore 179094.

The Company was registered as a charity under the Singapore Charities Act, Chapter 37 on 8 November 2011. The Company is an approved institution of a public character in accordance with Section 37 of the Income Tax Act.

The principal activities of the Company are those relating to the carrying on of the business of charitable and other supporting activities aimed at humanitarian work. The Company is a not-for-profit entity whose mission is:

- To help all people and to give relief to anyone in hardship, disaster or need, with due respect to be given to their race, colour, language, creed or religion.
- To promote good family life and interpersonal relationships.

The Company is a welfare arm of Thye Hua Kwan Moral Society (THKMS) since its establishment on 13 October 2011.

On 1 April 2012, THKMS restructured its nine institutions of public character (IPCs) and five senior activity centre (SACs) agencies, and injected the assets and liabilities of these IPCs and SACs into the Company.

2 Basis of preparation

2.1 Statement of compliance

The financial statements have been prepared in accordance with the Singapore Financial Reporting Standards (FRS).

2.2 Basis of measurement

The financial statements have been prepared on the historical cost basis except as otherwise described in the notes below.

2.3 Functional and presentation currency

These financial statements are presented in Singapore dollars, which is the Company's functional currency.

2.4 Use of estimates and judgements

The preparation of the financial statements in conformity with FRSs requires management to make judgements, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

There were no significant assumptions or estimation uncertainties that have a significant risk of resulting in a material adjustment to the financial statements within the next financial year.

Measurement of fair values

A number of the Company's accounting policies and disclosures require the measurement of fair values, for both financial and non-financial assets and liabilities.

When measuring the fair value of an asset or a liability, the Company uses observable market data as far as possible. Fair values are categorised into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

If the inputs used to measure the fair value of an asset or a liability fall into different levels of the fair value hierarchy, then the fair value measurement is categorised in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement (with Level 3 being the lowest).

The Company recognises transfers between levels of the fair value hierarchy as of the end of the reporting period during which the change has occurred.

3 Significant accounting policies

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

3.1 Property, plant and equipment

Recognition and measurement

Items of property, plant and equipment are measured at cost less accumulated depreciation and accumulated impairment losses.

Cost includes expenditure that is directly attributable to the acquisition of the asset. The cost of self-constructed assets includes:

- the cost of materials and direct labour;
- any other costs directly attributable to bringing the asset to a working condition for their intended use;
- when the Company has an obligation to remove the asset or restore the site, an estimate of the cost of dismantling and removing the items and restoring the site on which they are located; and
- capitalised borrowing costs.

When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

The gain or loss on disposal of an item of property, plant and equipment (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in surplus or deficit.

Subsequent costs

The cost of replacing a component of an item of property, plant and equipment is recognised in the carrying amount of the item if it is probable that the future economic benefits embodied within the component will flow to the Company, and its cost can be measured reliably. The carrying amount of the replaced component is derecognised. The costs of the day-to-day servicing of property, plant and equipment are recognised in surplus or deficit as incurred.

Low value assets costing less than \$1,000 individually are written off in the period of outlay.

Depreciation

Depreciation is based on the cost of an asset less its residual value. Significant components of individual assets are assessed and if a component has a useful life that is different from the remainder of that asset, that component is depreciated separately.

Depreciation is recognised in surplus or deficit on a straight-line basis over the following estimated useful lives of each component of an item of property, plant and equipment. Leased assets are depreciated over the shorter of the lease term and their useful lives unless it is reasonably certain that the Company will obtain ownership by the end of the lease term.

Depreciation is recognised from the date that the property, plant and equipment are installed and are ready for use.

The estimated useful lives for the current and comparative years are as follows:

- Leasehold properties 30 years
- Furniture and fittings 5 years

- Office and computer equipment 3 years
- Motor vehicles 5 to 10 years
- Renovation and improvements 5 years

Depreciation methods, useful lives and residual values are reviewed, at the end of each reporting period and adjusted as appropriate.

Construction in progress is stated at cost. Expenditure relating to construction in progress are capitalised when incurred. The assets are not depreciated until the construction is completed and are ready for use.

3.2 Financial instruments

Non-derivative financial assets

The Company initially recognises loans and receivables on the date that they are originated. All other financial assets (including assets designated at fair value through profit or loss) are recognised initially on the trade date, which is the date that the Company becomes a party to the contractual provisions of the instrument.

The Company derecognises a financial asset when the contractual rights to the cash flows from the asset expire, or it transfers the rights to receive the contractual cash flows on the financial asset in a transaction in which substantially all the risks and reward of ownership of the financial asset are transferred, or it neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control over the transferred asset. Any interest in transferred financial assets that is created or retained by the Company is recognised as a separate asset or liability.

Financial assets and liabilities are offset and the net amount presented in the statement of financial position when, and only when, the Company currently has a legally enforceable right to offset the amounts and intends either to settle on a net basis or to realise the asset and settle the liability simultaneously.

The Company classifies non-derivative financial assets into the following categories: financial assets at fair value through profit or loss, loans and receivables, and available-for-sale financial assets.

Financial assets at fair value through profit or loss

A financial asset is classified at fair value through profit or loss if it is classified as held for trading or is designated as such upon initial recognition. Financial assets are designated at fair value through profit or loss if the Company manages such investments and makes purchase and sale decisions based on their fair value in accordance with the Company's documented risk management or investment strategy. Directly attributable transaction costs are recognised in surplus or deficit as incurred. Financial assets at fair value through profit or loss are measured at fair value, and changes therein, which takes into account any dividend income, are recognised in surplus or deficit.

Financial assets designated at fair value through profit or loss comprise equity fund managed by fund manager that otherwise would have been classified as available-for-sale.

Loans and receivables

Loans and receivables are financial assets with fixed or determinable payments that are not quoted in an active market. Such assets are initially measured at fair value plus any directly attributable transaction cost. Subsequent to initial recognition, loans and receivables are measured at amortised cost using the effective interest method, less any impairment losses.

Loans and receivables comprise cash and cash equivalents, and trade and other receivables, excluding prepayments and government and other grant receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash balances and short-term deposits with maturities of three months or less from the date of acquisition that are subject to an insignificant risk of changes in their fair value, and are used by the Company in the management of its short-term commitments.

Available-for-sale financial assets

Available-for-sale financial assets are non-derivative financial assets that are designated as available-for-sale or are not classified in any of the above categories of financial assets. Available-for-sale financial assets are initially measured at fair value plus any directly attributable transaction costs. Subsequent to initial recognition, they are measured at fair value and changes therein, are recognised in other comprehensive income and presented in the fair value reserve in funds. When an investment is derecognised, the gain or loss accumulated in funds is reclassified to surplus or deficit.

Available-for-sale financial assets comprise debt securities.

Non-derivative financial liabilities

Financial liabilities (including liabilities designated at fair value through profit or loss) are recognised initially on the trade date, which is the date that the Company becomes a party to the contractual provisions of the instrument.

The Company derecognises a financial liability when its contractual obligations are discharged, cancelled or expire.

Financial assets and liabilities are offset and the net amount presented in the statement of financial position when, and only when, the Company has a legally enforceable right to offset the amounts and intends either to settle on a net basis or to realise the asset and settle the liability simultaneously.

The Company classifies non-derivative financial liabilities into the other financial liabilities category.

Other non-derivative financial liabilities are initially recognised at fair value less any directly attributable transaction costs. Subsequent to initial recognition, these financial liabilities are measured at amortised cost using the effective interest method. These financial liabilities comprise trade and other payables.

3.3 Impairment

Non-derivative financial assets

A financial asset not carried at fair value through profit or loss is assessed at each reporting period to determine whether there is objective evidence that it is impaired. A financial asset is impaired if objective evidence indicates that a loss event(s) has occurred after the initial recognition of the asset, and that the loss event(s) has an impact on the estimated future cash flows of that asset that can be estimated reliably.

Objective evidence that financial assets are impaired can include default or delinquency by a debtor, restructuring of an amount due to the Company on terms that the Company would not consider otherwise, indications that a debtor or issuer will enter bankruptcy, adverse changes in the payment status of borrowers or issuers in the Company, economic conditions that correlate with defaults or the disappearance of an active market for a security.

Loans and receivables

The Company considers evidence of impairment for loans and receivables at both a specific asset and collective level. All individually significant loans and receivables are assessed for specific impairment. All individually significant receivables not found to be specifically impaired are then collectively assessed for any impairment that has been incurred but not yet identified. Loans and receivables that are not individually significant are assessed collectively in groups that share similar credit risk characteristics.

In assessing collective impairment, the Company uses historical trends of the probability of default, the timing of recoveries and the amount of loss incurred, adjusted for the management's judgement as to whether current economic and credit conditions are such that the actual losses are likely to be greater or less than suggested by historical trends.

An impairment loss in respect of loans and receivables is calculated as the difference between its carrying amount, and the present value of the estimated future cash flows, discounted at the original effective interest rate.

All impairment losses are recognised in surplus or deficit.

Impairment losses for loans and receivables are reversed if the subsequent increase in fair value can be related objectively to an event occurring after the impairment loss was recognised. The reversal is recognised in surplus or deficit.

Available-for-sale financial assets

Impairment losses on available-for-sale financial assets are recognised by reclassifying the losses accumulated in the fair value reserve to surplus or deficit. The cumulative loss that is reclassified from the funds to surplus or deficit is the difference between the acquisition cost, net of any principal repayment and amortisation, and the current fair value, less any impairment loss recognised previously in surplus or deficit. Changes in cumulative impairment provisions attributable to application of the effective interest method are reflected as a component of interest income. If, in a subsequent period, the fair value of an impaired available-for-sale debt security increases and the increase can be related objectively to an event occurring after the impairment loss was recognised, then the impairment loss is reversed. The amount of the reversal is recognised in surplus or deficit. However, any subsequent recovery in the fair value of an impaired available-for-sale equity security is recognised in other comprehensive income.

Non-financial assets

The carrying amounts of the Company's non-financial assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the assets' recoverable amounts are estimated.

An impairment loss is recognised if the carrying amount of an asset or its related cash-generating unit (CGU) exceeds its estimated recoverable amount. A CGU is the smallest identifiable asset group that generates cash flows that largely are independent from other assets and groups. Impairment losses are recognised in deficit or surplus. For the purpose of impairment testing, assets that cannot be tested individually are grouped together into the smallest group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows of other assets or CGUs.

The recoverable amount of an asset or CGU is the greater of its value in use and its fair value less costs to sell. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset or CGU.

The Company's corporate assets do not generate separate cash inflows and are utilised by more than one CGU. Corporate assets are allocated to CGUs on a reasonable and consistent basis and tested for impairment as part of the testing of the CGU to which the corporate asset is allocated.

Impairment losses recognised in prior periods are assessed at each reporting date for any indications that the loss has decreased or no longer exists for all assets. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised.

3.4 Employee benefits

Defined contribution plans

A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amounts. Obligations for contributions to defined contribution pension plans are recognised as an employee benefit expense in surplus or deficit in the periods during which related services are rendered by employees.

Short-term employee benefits

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is recognised for the amount expected to be paid under short-term cash bonus or profit-sharing plans if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee, and the obligation can be estimated reliably.

3.5 Incoming resources

Donation income

Provided there is evidence of entitlement, as expressed in writing, donations income are recognised in surplus or deficit in the period of receipt.

Programme income

Programme income is recognised when services are rendered.

Interest income

Interest income is recognised on a time-proportion basis, using the effective interest method.

3.6 Government and other grants

Government and other grants are accounted for on an accrual basis in the statement of financial position when there is reasonable assurance that the Company has complied with all the terms and conditions attached to the grant and that there is reasonable certainty that the grant will be received.

Grants related to assets

Grants which are designated for the purchase of property, plant and equipment are taken to deferred capital grants. The deferred capital grant is accreted over the useful life of the property, plant and equipment by crediting to surplus or deficit an amount so as to match the related depreciation expense.

Grants related to income

Grants received are recognised initially as deferred income when there is reasonable assurance that they will be received and the Company will comply with the conditions associated with the grants. These grants are then recognised in surplus or deficit as government and other grants income when the Company complied with the conditions associated with the grants.

Grants that compensate the Company for expenses incurred are recognised as income in surplus or deficit in the same periods in which the expenses are incurred.

3.7 Provisions

A provision is recognised if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

3.8 Funds structure

Unrestricted funds are available for use at the discretion of the management in furtherance of the general objectives of the Company.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

3.9 Lease payments

Payments made under the leases are recognised in surplus or deficit on a straight-line basis over the term of the lease. Lease incentives received are recognised as an integral part of the total lease expense, over the term of the lease.

3.10 Tax

As a registered charity under the Singapore Charities Act, Cap. 37, the Company is exempted from income tax under Section 13 of the Income Tax Act, Chapter 134.

3.11 New standards and interpretations not yet adopted

A number of new standards and amendments to standards are effective for annual periods beginning after 1 April 2017 and earlier application is permitted; however, the Company has not early applied the following new or amended standards in preparing these statements and the adoption of these standards is presently not expected to have a significant impact on the financial statements of the Company.

These new standards include, among others, FRS 115 *Revenue from Contracts with Customers* and FRS 109 *Financial Instruments* which are mandatory for adoption by the Company for annual periods beginning on or after 1 April 2018.

Applicable to 2019 financial statements

FRS 115 *Revenue from Contracts with Customers*

FRS 115 is effective for annual periods beginning on or after 1 January 2018, with early adoption permitted. FRS 115 establishes a comprehensive framework for determining whether, how much and when revenue is recognised. It also introduces new cost guidance which requires certain costs of obtaining and fulfilling contracts to be recognised as separate assets when specified criteria are met.

When effective, FRS 115 replaces existing revenue recognition guidance, including FRS 18 *Revenue*, FRS 11 *Construction Contracts*, INT FRS 113 *Customer Loyalty Programmes*, INT FRS 115 *Agreements for the Construction of Real Estate*, INT FRS 118 *Transfers of Assets from Customers* and INT FRS 31 *Revenue – Barter Transactions Involving Advertising Services*.

The Company has performed a preliminary impact assessment of adopting FRS 115 based on currently available information and the Company does not expect the adoption of FRS 115 to have any significant impact on the financial statements. This assessment may be subject to changes arising from ongoing analysis, until the Company adopts FRS 115 in 2019.

FRS 109 *Financial Instruments*

FRS 109 replaces most of the existing guidance in FRS 39 *Financial Instruments: Recognition and Measurement*. It includes revised guidance on classification and measurement of financial instruments, a new expected credit loss model for calculating impairment on financial assets, and new general hedge accounting requirements. It also carries forward the guidance on recognition and de-recognition of financial instruments from FRS 39.

FRS 109 is effective for annual periods beginning on or after 1 January 2018, with early adoption permitted. Retrospective application is generally required. Restatement of comparative information is not mandatory. If comparative information is not restated, the cumulative effect is recorded in opening equity as at 1 January 2018. The Company plans to adopt the new standard on the required effective date in 2019 without restating comparative information.

The revised guidance on the classification and measurement of financial instruments, a new expected credit loss model for calculating impairment on financial assets of FRS 109 that would have an impact on the Company, with effect from annual periods beginning on or after 1 January 2018, are as described below.

The Company has performed a preliminary impact assessment of adopting FRS 109 based on currently available information and the Company does not expect the adoption of FRS 109 to have any significant impact on the financial statements. This assessment may be subject to changes arising from ongoing analysis, until the Company adopts FRS 109 in 2019.

Classification and measurement

The Company does not expect a significant change to the measurement basis arising from adopting the new classification and measurement model under FRS 109.

- For financial assets currently held at fair value, the Company expects to continue measuring these assets at fair value under FRS 109.
- The Company has equity investments classified as available-for-sale with a fair value of \$18,988,760 that are held for long-term strategic purposes. Under FRS109, the Company has designated these investments as measured at FVOCI. Consequently, all fair value gains and loss will be reported in OCI, no impairment losses will be recognised in profit or loss and no gains will be reclassified to profit or loss on disposal.
- Loans and receivables that are currently accounted for at amortised cost will continue to be accounted for using amortised cost model under FRS 109.

Impairment

FRS 109 replaces the ‘incurred loss model’ with a forward-looking expected credit loss (“ECL”) model. The new impairment model will apply to financial assets measured at amortised cost or fair value through comprehensive income (“FVOCI”), except for investments in equity instruments, and certain loan commitments and financial guarantee contracts.

Under FRS 109, loss allowances of the Company will be measured on either of the following bases:

- 12-month ECLs. These are ECLs that result from possible default events within the 12 months after the reporting date; or
- Lifetime ECLs. These are ECLs that result from all possible default events over the expected life of a financial instrument.

The Company plans to apply the simplified approach and record lifetime ECL on all trade and other receivables.

The Company is currently finalising the testing of its expected credit loss model and the quantum of the final transition adjustments may be different upon finalisation.

Trade and other receivables

The estimated ECLs were calculated based on actual credit loss experience over the past five years. The Company performed the calculation of ECL rates separately for corporates and individuals.

Exposures within each entities were segmented based on common credit risk characteristic such as credit risk grade, geographical region and industry – for corporates; and delinquency status, geographic region, age of relationship and type of product/service purchased – for individuals.

The Company estimated that application of FRS 109's impairment requirements at 1 April 2018 will not result in a significant impact over the impairment recognised under FRS 39.

Cash and cash equivalents

The cash and cash equivalents are held with bank and financial institution counterparties, which are rated A- to AA-, based on Standard and Poor's ratings as at 31 March 2018.

The estimated impairment on cash and cash equivalents was calculated based on the 12-month expected loss basis and reflects the short maturities of the exposures. The Company considers that its cash and cash equivalents have low credit risk based on the external credit ratings of the counterparties.

The Company does not expect an increase in impairment on cash and cash equivalents as at 1 April 2018.

The Company is currently finalising the testing of its expected credit loss model and the quantum of the final transition adjustments may be different upon transition.

Applicable to 2020 financial statements

FRS 116 Leases

FRS 116 eliminates the lessee's classification of leases as either operating leases or finance leases and introduces a single lessee accounting model. Applying the new model, a lessee is required to recognise right-of-use (ROU) assets and lease liabilities for all leases with a term of more than 12 months, unless the underlying asset is of low value.

FRS 116 substantially carries forward the lessor accounting requirements in FRS 17 *Leases*. Accordingly, a lessor continues to classify its leases as operating leases or finance leases, and to account for these two types of leases using the FRS 17 operating lease and finance lease accounting models respectively. However, FRS 116 requires more extensive disclosures to be provided by a lessor.

When effective, FRS 116 replaces existing lease accounting guidance, including FRS 17, INT FRS 104 *Determining whether an Arrangement contains a Lease*, INT FRS 15 *Operating Leases – Incentives*, and INT FRS 27 *Evaluating the Substance of Transactions Involving the Legal Form of a Lease*.

FRS 116 is effective for annual periods beginning on or after 1 January 2019, with early adoption permitted if FRS 115 is also applied.

The Company has performed a preliminary assessment of the new standard on its existing operating lease arrangements as a lessee. There are several existing non-cancellable operating lease agreements in which the Company is a lessee. Overall, the Company expects most of these operating leases to be recognised as ROU assets with corresponding lease liabilities under the new standard. Such operating lease commitments on an undiscounted basis amount to approximately \$1,927,222 as at 31 March 2018 (note 22).

4 Property, plant and equipment

	Leasehold properties \$	Furniture and fittings \$	Office and computer equipment \$	Motor vehicles \$	Renovation and improvements \$	Renovation in progress \$	Total \$
Cost							
At 1 April 2016	5,304,038	446,669	1,646,460	607,276	10,436,966	59,179	18,500,588
Additions	-	160,070	365,545	471,266	142,331	20,165	1,159,377
Disposals	-	(5,079)	(18,601)	-	-	-	(23,680)
Transfers	-	-	-	-	41,679	(41,679)	-
At 31 March 2017	5,304,038	601,660	1,993,404	1,078,542	10,620,976	37,665	19,636,285
Additions	-	599,573	553,704	543,743	716,608	894,074	3,307,702
Disposals	-	(20,823)	(109,041)	-	(426,500)	-	(556,364)
Transfers	-	-	-	-	37,665	(37,665)	-
At 31 March 2018	5,304,038	1,180,410	2,438,067	1,622,285	10,948,749	894,074	22,387,623
Accumulated depreciation							
At 1 April 2016	2,346,990	140,667	909,910	370,171	4,174,053	-	7,941,791
Depreciation for the year	654,974	100,519	404,127	129,585	1,955,490	-	3,244,695
Disposals	-	(5,238)	(18,413)	-	-	-	(23,651)
At 31 March 2017	3,001,964	235,948	1,295,624	499,756	6,129,543	-	11,162,835
Depreciation for the year	654,974	144,286	443,040	167,705	1,921,816	-	3,331,821
Disposals	-	(9,483)	(107,441)	-	(402,490)	-	(519,414)
At 31 March 2018	3,656,938	370,751	1,631,223	667,461	7,648,869	-	13,975,242
Carrying amounts							
At 1 April 2016	2,957,048	306,002	736,550	237,105	6,262,913	59,179	10,558,797
At 31 March 2017	2,302,074	365,712	697,780	578,786	4,491,433	37,665	8,473,450
At 31 March 2018	1,647,100	809,659	806,844	954,824	3,299,880	894,074	8,412,381

5 Investments

	2018	2017
	\$	\$
Non-current investments		
Available-for-sale financial assets:		
- Quoted debt securities	11,119,250	10,701,900
- Quoted investment funds	7,869,510	3,000,437
	18,988,760	13,702,337
Current investments		
Financial assets designated at fair value through profit or loss:		
- Equity fund managed by fund manager	9,275,534	4,111,278
Total investments	28,264,294	17,813,615

Debt securities classified as available-for-sale financial assets bear interest rates of 2.23% to 5.75% (2017: 2.23% to 4.75%) per annum with maturity dates from 2019 to 2026.

The Company's exposure to market risk and fair value information related to investments are disclosed in note 24.

6 Trade and other receivables

	2018	2017
	\$	\$
Programme receivables	339,825	478,506
Amounts due from related charities (trade)	733,338	62,534
Interest receivables	103,247	96,759
Other receivables	146,034	118,513
Deposits	328,161	265,862
Loans and receivables	1,650,605	1,022,174
Government and other grants receivables	3,932,436	3,218,994
Prepayments	114,707	81,283
	5,697,748	4,322,451

Transactions with related charities are unsecured and priced on terms agreed between the parties.

7 Cash and cash equivalents

	2018	2017
	\$	\$
Bank balances and cash on hand	30,762,864	35,547,065
Fixed deposits with financial institutions	30,000,000	25,000,000
	60,762,864	60,547,065

The weighted average effective interest rates per annum relating to cash and cash equivalents is 0.37% (2017: 0.37%). Interest rates reprice between one month to six months.

8 Deferred capital grants

	\$
Gross carrying value	
At 1 April 2016	14,912,530
Grant received during the year	<u>832,234</u>
At 31 March 2017	15,744,764
Grant received during the year	550,308
Transfers to deferred income	<u>(844,109)</u>
At 31 March 2018	<u><u>15,450,963</u></u>
 Accumulated accretion	
At 1 April 2016	4,971,174
Accretion for the year	<u>2,505,256</u>
At 31 March 2017	7,476,430
Accretion for the year	<u>2,259,564</u>
At 31 March 2018	<u><u>9,735,994</u></u>
 Net carrying amounts	
At 1 April 2016	<u>9,941,356</u>
At 31 March 2017	<u>8,268,334</u>
At 31 March 2018	<u><u>5,714,969</u></u>

Deferred capital grants comprise the following:

	Note	2018 \$	2017 \$
Community Silver Trust matching grant	10	515,065	1,848,160
Care & Share matching grant	11	92,680	264,193
Ministry of Social and Family Development grant		<u>5,107,224</u>	<u>6,155,981</u>
		<u>5,714,969</u>	<u>8,268,334</u>
 Non-current		3,184,754	3,905,937
Current		<u>2,530,215</u>	<u>4,362,397</u>
		<u>5,714,969</u>	<u>8,268,334</u>

9 Trade and other payables

	2018 \$	2017 \$
Deferred income	7,487,142	4,392,202
Amounts due to related charities (trade)	248,397	164,222
Accrued operating expenses	2,952,010	2,719,007
Other payables	<u>757,256</u>	<u>442,719</u>
	<u>11,444,805</u>	<u>7,718,150</u>

Deferred income relates to the following grants received by the Company for restricted purposes.

	Note	2018	2017
		\$	\$
Community Silver Trust matching grant	10	5,715,514	2,414,103
Care & Share matching grant	11	1,434,630	1,701,460
Other grants		336,998	276,639
		7,487,142	4,392,202

Transactions with related charities are unsecured and priced on terms agreed between the parties.

10 Community Silver Trust matching grant

The CST matching grant is represented as follows:

	Note	2018	2017
		\$	\$
Deferred capital grant	8	515,065	1,848,160
Deferred income	9	5,715,514	2,414,103
		6,230,579	4,262,263
At 1 April		4,262,263	4,751,238
Grant received		3,772,725	883,039
Grant utilised for qualifying expenses		(794,165)	(883,039)
Grant utilised for Enhancement Projects		(1,010,244)	(488,975)
At 31 March		6,230,579	4,262,263

The Agency for Integrated Care (AIC) will provide a matching grant of one dollar for every donation dollar raised for Intermediate and Long-term Care (ILTC) programmes by the Company.

The purpose of the CST matching grant is to enhance the Company's capabilities, and provide value-added services in relation to ILTC programmes to achieve higher quality care and affordable step down care. The CST matching grant may be used to fund recurring operating expenses and Enhancement Projects as described below.

Enhancement Projects are programmes or initiatives introduced by certain Operating Units to:

- (i) enhance the range of and innovate existing ILTC services;
- (ii) improve their organisational capabilities; and
- (iii) Increase their capacity.

The CST matching grant has to be utilised between 31 March 2019 and 30 October 2020 for different projects and AIC has the right to clawback the balance amounts in the event the grants are not used before the stipulated deadline.

11 Care & Share matching grant

The Care & Share matching grant is represented as follows:

	Note	2018 \$	2017 \$
Deferred capital grant	8	92,680	264,193
Deferred income	9	1,434,630	1,701,460
		1,527,310	1,965,653
At 1 April		1,965,653	2,133,870
Grant received/receivables		–	325,000
Grant utilised for qualifying expenses		(47,000)	(326,000)
Grant utilised for Enhancement Projects		(391,343)	(167,217)
At 31 March		1,527,310	1,965,653

Ministry of Social and Family Development (MSF) will provide a matching grant of one dollar for every donation dollar raised for non-ILTC programmes by the Company before 31 March 2016.

The purpose of the Care & Share matching grant is to develop the Company's capabilities and capacity in the provision of social services and programmes for its beneficiaries.

Enhancement Projects are programmes or initiatives introduced by certain Operating Units to:

- (i) enhance the range of and innovate existing non-ILTC services;
- (ii) improve their organisational capabilities; and
- (iii) increase their capacity.

The Care & Share matching grant has to be utilised before 31 March 2021 and MSF has the right to clawback the balance amounts in the event the grants are not used before the stipulated deadline.

12 Fair value reserve

Fair value reserve comprises the cumulative net change in the fair values of available-for-sale financial assets until the investments are derecognised or impaired.

13 Restricted funds

Restricted government grants are funded mainly by Ministry of Social and Family Development, Ministry of Health and Tote Board Social Service Fund. These restricted funds are to be used to benefit specific programs run by the respective centres.

Included in restricted government grants are the CST and the Care & Share matching grants to be used to fund ILTC programmes and non-ILTC programmes respectively.

14 Government and other grants

THKMC is a voluntary welfare organisation. The Company receives grants from the Government and other organisations to run various welfare programmes. As government ministries do not provide full funding for its programmes, supplementary grants from other organisations, including Community Chest and Community S.E.T. are sought. Where permissible, grants from the Community Silver Trust and the Care & Share are also sought to cover qualifying operating expenses and to fund Enhancement Projects. Further information of major grants are as following:

(i) Grants from the Government

Ministry of Social and Family Development (MSF) grant

The purpose of the MSF grants is to fund early childhood, family, disabilities and social service programmes. Funding covers the individual programmes' expenditure on manpower and other operating expenses.

Ministry of Health (MOH) grant

The purpose of MOH grants is to fund elderly requiring home care services, including meals, escort services for hospital treatment, home medical, personal hygiene and laundry services.

Agency for Integrated Care (AIC) grant

The purpose of the AIC grants is to fund patients requiring continuous medical care at home for certain period after being discharged from hospital and to fund home visits by caring neighbours who monitor the wellbeing of elderly residents.

Tote Board Social Service Fund (Tote Board) grant

The purpose of Tote Board grants is to supplement MSF and MOH funding.

(ii) Grants from other organisations

SG Enable grant

The purpose of SG Enable grants is to provide transportation for people requiring services at specific locations.

Community Chest (Com Chest) grant

The purpose of Com Chest grants is to supplement family services and centre for family harmony.

Community S.E.T. grant

The purpose of Community S.E.T grant is to supplement special education schools, early intervention programmes for infants and children and training and employment programmes.

15 Donation income

	2018	2017
	\$	\$
Donations:		
- Tax deductible	899,801	1,054,020
- Non-tax deductible	183,469	127,087
	1,083,270	1,181,107

Total gross donations (including donations raised from fund-raising events) received which qualified for tax deductions for the year amounted to \$899,801 (2017: \$1,054,020).

Included in the donation income is an amount of \$743,908 (2017: \$810,856) received from fund-raising activities organised by THKMS.

For tax deductible donations, tax exempt receipts were issued directly by the Company to the donors.

16 Other income

	2018	2017
	\$	\$
Accretion of deferred capital grants	2,259,564	2,505,256
Interest income	1,013,358	779,174
Dividend income	187,899	144,869
Net change in fair value of financial assets designated at fair value through profit or loss	773,228	273,554
Wage credit scheme funded by government	753,320	498,976
Employment credits funded by government	417,944	505,934
Others	92,476	62,906
	5,497,789	4,770,669

17 Incoming resources from charitable activities

	2018	2017
	\$	\$
Cluster network service programmes	–	31,076
Elderly and disabled programmes	696,530	803,201
Early intervention programmes for infants and children	1,511,448	1,539,949
Family service programmes	3,472	75,775
Senior activities programmes	19,797	28,663
Specialised service programmes	498,233	438,513
Therapy service programmes	1,270,146	1,761,057
Social service programmes	39,094	32,240
Disability home programmes	899,553	674,761
Others programmes	1,400	–
	4,939,673	5,385,235

18 Cost of generating donation income

	2018	2017
	\$	\$
Fund raising costs	185,977	200,964

In raising the donations, the Company incurred fund-raising expenses of \$185,977 (2017: \$200,964) paid and payable to THKMS to procure donations for the Company.

The total donations collected from and the total expenses incurred on public fund-raising appeals in the financial year have been audited and the Company had met the 30/70 fund-raising rule for the financial year that total expenses incurred on public fund-raising appeals in the financial year did not exceed 30% of total donations collected through the public appeals in the same period.

19 Cost of provision of charitable activities

	2018	2017
	\$	\$
Cluster network service programmes	47,191	111,450
Elderly and disabled programmes	350,569	317,665
Early intervention programmes for infants and children	526,700	718,691
Family service programmes	511,823	687,500
Senior activities programmes	267,222	208,454
Specialised service programmes	14,248	29,401
Therapy service programmes	181,821	198,229
Social service programmes	112,769	36,648
Disability home programmes	1,785,365	1,461,706
Other programme expenses	353,625	140,826
	4,151,333	3,910,570

20 Surplus for the year

The following items have been included in arriving at surplus for the year:

	2018	2017
	\$	\$
Depreciation	(3,331,821)	(3,244,695)
Gain on disposal of property, plant and equipment	12,183	3,571
Operating lease expense	(1,293,430)	(1,244,139)
Staff costs (see below)	(40,093,221)	(35,354,023)
Staff costs:		
- Wages and salaries	32,743,549	29,127,487
- Contribution to defined contribution plans	4,245,587	3,688,207
- Staff training	625,403	433,646
- Foreign worker levies	1,339,700	1,313,273
- Other short-term benefits	1,138,982	791,410
	40,093,221	35,354,023

The annual remuneration of the Company's staff who each received remuneration exceeding \$100,000, in the following bands in the year were as follow:

	2018	2017
Number of employees in bands		
\$100,000 to \$200,000	33	16
\$200,001 to \$300,000	1	–
\$300,001 to \$400,000	1	–

21 Income taxes

The Company is an approved charity organisation under the Singapore Charities Act, Chapter 37 and an institution of a public character under the Income Tax Act, Chapter 134. No provision for taxation has been made in the financial statements as the Company is a registered charity with income tax exemption.

22 Commitments

Capital expenditure which have not been provided for in the financial statements were as follows:

	2018	2017
	\$	\$
Authorised and contracted for:		
- Renovation and improvements	449,739	77,756

Non-cancellable operating lease rentals are payable as follows:

	2018	2017
	\$	\$
Within one year	546,882	810,549
Between one and five years	945,045	689,483
More than five years	435,295	556,765
	<u>1,927,222</u>	<u>2,056,797</u>

The Company leases a number of properties and office equipment under operating leases. Majority of the leases for properties do not have any expiry dates and can be cancelled by either party giving a notice period of one month. Other leases typically run for a period of one to five years, with no option to renew the leases after these dates.

The above operating lease commitments are based on known rental rates as at the date of this report and do not include any revision in rates which may be determined by the lessor.

23 Related parties

For the purpose of these financial statements, parties are considered to be related to the Company if the Company has the ability, directly or indirectly, to control the party or exercise significant influence over the party in making financial and operating decisions, or vice versa, or where the Company and the party are subject to common control or common significant influence. Related parties may be individuals or other entities.

Key management personnel compensation

Key management personnel of the Company are those persons having the authority and responsibility for planning, directing and controlling activities of the Company. The Board of Directors, Chief Executive Officer and Divisional Directors of Headquarter are considered as key management personnel of the Company.

Key management personnel compensation comprised:

	2018	2017
	\$	\$
Short-term employee benefits	840,608	488,116
Post-employment benefits (including CPF)	57,414	37,626
	<u> </u>	<u> </u>

The Company receives services from the Board of Directors and no remuneration is paid for their services.

Other related party transactions

During the year, other than disclosed elsewhere in the financial statements, there were the following transactions with related parties carried out on terms agreed between the parties:

	2018	2017
	\$	\$
Programme income from related charities	464,920	328,207
Service fees paid to related charities	(190,939)	(210,214)
Purchase of goods from related charity	(1,223,583)	(1,086,012)
Purchase of goods from related company	(108,482)	(99,092)
Rental of premises	(445,050)	(420,600)
Compensation paid to close family members of key management personnel of the Company	(463,516)	(448,550)
	<u> </u>	<u> </u>

The annual remuneration of the Company's close family members of key management personnel who each received remuneration exceeding \$50,000, in the following bands in the year were as follow:

	2018	2017
Number of employees in bands		
\$50,000 to \$150,000	2	3
\$150,001 to \$250,000	–	1
\$250,001 to \$350,000	1	–
	<u> </u>	<u> </u>

24 **Financial instruments**

Financial risk management

Overview

The Company has exposure to the following risks from its use of financial instruments:

- credit risk
- liquidity risk
- market risk

This note presents information about the Company's exposure to each of the above risks, the Company's objectives, policies and processes for measuring and managing risk, and the Company's management of capital.

Risk management framework

The Board of Directors has overall responsibility for the establishment and oversight of the Company's risk management framework. Management is responsible for developing and monitoring the Company's risk management policies. Management reports regularly to the Board of Directors on its activities.

The Company's risk management policies are established to identify and analyse the risks faced by the Company, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities. The Company, through its training and management standards and procedures, aims to develop a disciplined and constructive control environment in which all employees understand their roles and obligations.

Credit risk

Credit risk is the risk of financial loss to the Company if a counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's trade and other receivables and investment in debt securities and investment funds.

Exposure to credit risk is monitored on an ongoing basis. Management believes that its credit risk exposure is at an acceptable level as the Company's trade and other receivables are substantially receivables from the Government. The Company does not require collateral in respect of its trade and other receivables.

The Company limits its exposure to credit risk on investments held by investing only in liquid debt securities and investment funds and only with counterparties that have high credit ratings. Management actively monitors its counterparties' credit ratings and given that the Company only has invested in securities with high credit ratings, management does not expect any counterparty to fail to meet its obligations.

Cash and cash equivalents are placed with banks and financial institutions which are regulated.

At the reporting date, the Company has no significant exposure to credit risk. The maximum exposure to credit risk is represented by the carrying amount of each financial asset in the statement of financial position. The Company's loans and receivables are not past due.

Based on the Company's monitoring of credit risk, the Company believes that no impairment allowance is necessary in respect of its loans and receivables.

Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation.

The Company monitors its liquidity risk and maintains a level of cash and cash equivalents deemed adequate by management to finance the Company's operations and to mitigate the effects of fluctuation in cash flows. The Company receives donations from the public and fund-raising activities organised by Thye Hua Kwan Moral Society and subvention income from the Government.

At the reporting date, the carrying amounts of financial liabilities reflect the contractual undiscounted cash flows which are expected to mature within the next one year.

Market risk

Market risk is the risk that changes in market prices, such as interest rates, foreign exchange rates and equity prices will affect the Company's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of the Company's financial instruments will fluctuate because of changes in market interest rates. The Company's exposure to changes in interest rates relates primarily to interest-earning financial assets. Interest rate risk is managed by the Company on an on-going basis. *Exposure to interest rate risk*

At the reporting date, the interest rate profiles of the Company's interest-earning financial instruments are as follows:

	Nominal amount	
	2018	2017
	\$	\$
<i>Fixed rate instruments</i>		
Quoted debt securities	11,119,250	10,701,900
Fixed deposits with financial institutions	30,000,000	25,000,000
	41,119,250	35,701,900

Fair value sensitivity analysis for fixed rate instruments

The Company not exposed to any variable financial instruments and a change in interest rate at the reporting date would not affect surplus or deficit.

Foreign currency risk

The financial assets and liabilities of the Company are primarily denominated in Singapore dollars. The Company has no significant exposure to foreign currency risk.

Equity price risk

All of the Company's quoted investments are listed on the Singapore Exchange Limited.

The Company is exposed to equity price changes arising from quoted equity investments designed at fair value through profit or loss. An increase in the underlying equity prices of the investments at the reporting date by 10% for the Company would have increased surplus for the year and accumulated funds by \$927,553 (2017: \$411,128). Similarly, a decrease in the underlying equity prices by 10% for the Company would have an equal but opposite effect.

This analysis assumes that all other variables remain constant.

Reserve management

The Company's reserve management objectives are to maintain strong and healthy capital ratios in order to support its operations.

The Company aims to maintain sufficient level of accumulated funds to meet three years of its budgeted operating expenditure. The Company regularly reviews and manages its reserves to ensure optimal capital structure, taking into consideration the future capital requirements of the Company's projected profitability and projected operating cash flows.

Accounting classifications and fair values

The carrying amounts of financial assets and financial liabilities which are not measured at fair value, as shown in the statement of financial position, are as follows. It does not include fair value information of financial assets and financial liabilities not measured at fair value if the carrying amounts are reasonable approximate of fair values.

	Note	Designated at fair value \$	Loans and receivables \$	Available-for-sale \$	Other financial liabilities \$	Total carrying amount \$	Fair value (Level 1) \$
At 31 March 2018							
Financial assets measured at fair value							
Investments	5	9,275,534	—	18,988,760	—	28,264,294	28,264,294
Financial assets not measured at fair value							
Trade and other receivables*	6	—	1,650,605	—	—	1,650,605	
Cash and cash equivalents	7	—	60,762,864	—	—	60,762,864	
		—	62,413,469	—	—	62,413,469	
Financial liabilities not measured at fair value							
Trade and other payables#	9	—	—	—	3,957,663	3,957,663	
At 31 March 2017							
Financial assets measured at fair value							
Investments	5	4,111,278	—	13,702,337	—	17,813,615	17,813,615
Financial assets not measured at fair value							
Trade and other receivables*	6	—	1,022,174	—	—	1,022,174	
Cash and cash equivalents	7	—	60,547,065	—	—	60,547,065	
		—	61,569,239	—	—	61,569,239	
Financial liabilities not measured at fair value							
Trade and other payables#	9	—	—	—	3,325,948	3,325,948	

* Excludes prepayments and government and other grant receivables

excludes deferred income

Determination of fair values

Investment in equity fund managed by fund manager

The fair values of equity fund managed by fund manager classified as fair value through profit or loss have been determined by reference to the quoted bid prices of the underlying equity securities at the reporting date.

Investment in quoted debt securities and quoted investment funds

The fair values of quoted debt securities classified as available-for-sale financial assets have been determined by reference to the quoted bid prices of the underlying debt securities at the reporting date.

Other financial assets and liabilities

As the reporting date, the carrying amounts of other financial assets and liabilities with a maturity of less than one year (including trade and other receivables, cash and cash equivalents, and trade and other payables) approximate their fair values because of the short period to maturity.

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